

2024 - 2026 Salary and Benefits - Defined Calculations

	FY 2024-2025	FY 2025-2026
Salary Increment (KRS 18A.355)	5%	5%

Kentucky Employees Retirement System

	FY 2024-2025	FY 2025-2026
Non-Hazardous	57.62%	57.62%
Hazardous	28.13%	28.13%
State Police Retirement System	80.78%	80.78%

Health Insurance Rates

	FY 2024-2025	FY 2025-2026
Employer Premium Increase	13.125%	9.75%

Life Insurance Rates

	FY 2024-2025	FY 2025-2026
Per Employee Per Month	\$ 1.00	\$ 1.00

Social Security Rates

	FY 2024-2025	FY 2025-2026
Employer FICA	6.20%	6.20%
Employer Medicare	1.45%	1.45%

FICA Maximum Taxation Wage

Calendar Year 2023	\$	160,200
Calendar Year 2024	\$	174,600
Calendar Year 2025	\$	190,300
Calendar Year 2026	\$	207,400