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GENERAL FUND AND ROAD FUND RECEIPTS FOR OCTOBER 2026

General Fund receipts rose 10.5 Percent, Year-to-Date Up 12.2 percent
Road Fund receipts fell 3.1 Percent, Year-to-Date Down 4.8 percent

FRANKFORT, KY – (Tuesday, November 10, 2026) – The Office of State Budget Director reported today that October's General Fund receipts rose 10.5 percent, or $123.7 million, compared to last year's total. Revenues for the month were $1,305.3 million compared to $1,181.6 million collected in October 2025. Receipts have grown 12.2 percent in the first four months of the fiscal year and must increase 2.9 percent over the final eight months of FY27 to reach the official revenue estimate of $16,894.0 million. To meet the original budgeted estimate of $15,896.1 million, revenues could decline by 6.2 percent during the remaining eight months of the fiscal year.

Five of the eight major tax accounts posted October increases. The same five accounts have grown year-to-date. October was a continuation of recent General Fund trends plus an especially large monthly gain of $100.3 million in the major business taxes, a combination of the corporation income tax and the limited liability entity tax.

State Budget Director John Hicks observed that "General Fund revenue growth has been strong this fiscal year with double-digit increases in three of the first four months. The major business taxes and the sales and use tax accounted for most of the monthly revenue increase in October with growth of $132.0 million. Year-to-date collections in the General Fund are consistent with the revenue flows contemplated by the Consensus Forecasting Group when formulating the September 2026 revised official estimates."

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Among the major General Fund accounts:

- Sales and use tax receipts grew 5.9 percent in October and are up 5.8 percent for the year.
- Individual income tax collections fell 4.3 percent for the month with collections of $387.5 million. Withholding, declarations and pass-through entity receipts all were down compared to last October due to the rate decline from 4.0 percent to 3.5 percent. Year-to-date collections have fallen 4.4 percent.
- Major business tax receipts rose sharply in October. Receipts in these accounts have increased 170.1 percent, or $545.1 million, through the first four months of FY27.
- Property tax revenues rose 16.0 percent in October and are up 17.0 percent year-to-date. Due to the nature of property tax collections, there can be large month-to-month swings early in the collection cycle so not much should be read into a single month's receipts.
- Cigarette tax receipts fell 11.1 percent in October and are down 2.4 percent for the first four months of the fiscal year.
- Coal severance tax receipts were $6.7 million, 26.5 percent more than last year. Year-to-date receipts have grown 4.4 percent.
- Lottery dividend payments of $30.0 million in October were consistent with expectations.

Road Fund revenues fell 3.1 percent in October. Year-to-date collections are down 4.8 percent compared to the previous year. Based on year-to-date collections, Road Fund receipts must increase 3.8 percent over the next eight months to meet the official FY27 revenue estimate.

- Motor fuels taxes rose 1.2 percent but are down 6.8 percent for the year.
- Motor vehicle usage tax collections fell 2.1 percent and have decreased 1.6 percent through the first four months of the year.
- License and privilege revenues declined 15.7 percent in October and are down 5.6 percent for the year.

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TEAM KENTUCKY

KENTUCKY STATE GOVERNMENT REVENUE
1. GENERAL FUND REVENUE

	OCTOBER 2026	OCTOBER 2025	% Change	JULY THROUGH OCTOBER FY 2027	JULY THROUGH OCTOBER FY 2026	% Change
TOTAL GENERAL FUND	**$1,305,307,540**	**$1,181,588,218**	**10.5%**	**$5,527,430,895**	**$4,924,808,374**	**12.2%**
Tax Receipts	$1,205,912,077	$1,067,330,783	13.0%	$5,242,163,096	$4,620,700,539	13.4%
Sales and Gross Receipts	$656,869,223	$604,051,227	8.7%	$2,525,378,298	$2,388,101,116	5.7%
Beer Consumption	444,794	569,329	-21.9%	2,133,009	2,018,851	5.7%
Beer Wholesale	5,850,835	7,181,464	-18.5%	26,457,876	24,504,784	8.0%
Cigarette	19,064,258	21,444,312	-11.1%	83,620,299	85,696,509	-2.4%
Distilled Spirits Case Sales	21,923	20,233	8.4%	86,277	81,270	6.2%
Distilled Spirits Consumption	1,605,429	1,591,542	0.9%	6,439,420	6,423,598	0.2%
Distilled Spirits Wholesale	6,369,851	6,190,006	2.9%	24,724,609	24,153,644	2.4%
Insurance Premium	30,119,076	6,153,743	389.4%	75,339,750	69,422,709	8.5%
Pari-Mutuel	6,384,122	6,533,884	-2.3%	31,174,921	24,217,966	28.7%
Race Track Admission	0	0	---	0	0	---
Sales and Use	570,723,408	539,033,742	5.9%	2,211,973,298	2,089,890,447	5.8%
Wine Consumption	198,888	226,881	-12.3%	810,414	874,869	-7.4%
Wine Wholesale	1,488,166	1,524,758	-2.4%	5,706,424	5,900,245	-3.3%
Telecommunications Tax	7,373,810	6,784,621	8.7%	28,166,968	26,930,811	4.6%
Other Tobacco Products	2,962,783	2,700,150	9.7%	11,334,863	11,498,044	-1.4%
Fantasy Sports Wagering	0	0	---	0	0	---
Car Rental & Ride Sharing	4,261,879	4,096,561	4.0%	17,410,167	16,487,370	5.6%
Natural Resources	$10,145,703	$8,884,240	14.2%	$35,337,811	$35,673,412	-0.9%
Coal Severance	6,685,141	5,284,928	26.5%	20,002,716	19,151,104	4.4%
Oil Production	548,910	640,727	-14.3%	2,013,932	1,636,461	23.1%
Minerals Severance	2,537,307	2,665,302	-4.8%	11,799,545	12,945,535	-8.9%
Natural Gas Severance	374,344	293,284	27.6%	1,521,619	1,940,312	-21.6%
Individual Income Tax	$387,516,517	$405,078,402	-4.3%	$1,659,869,658	$1,735,897,121	-4.4%
Withholding	345,401,320	371,343,179	-7.0%	1,390,205,861	1,530,930,067	-9.2%
Declarations	12,973,723	17,852,758	-27.3%	120,757,620	108,469,280	11.3%
Net Returns	18,205,031	2,380,589	664.7%	15,624,830	(2,007,086)	---
Fiduciary	(711,823)	(1,910,868)	---	(2,311,686)	(664,988)	---
Pass-Through Entity Tax	11,648,266	15,412,743	-24.4%	135,593,034	99,169,847	36.7%
Major Business Taxes	$95,321,573	($4,986,019)	---	$865,457,155	$320,392,868	170.1%
Corporation Income	47,221,205	(24,836,244)	---	688,486,296	112,664,169	511.1%
LLET	48,100,368	19,850,225	142.3%	176,970,859	207,728,698	-14.8%
Property	$45,687,378	$39,400,718	16.0%	$120,049,606	$102,580,329	17.0%
General - Real	8,728,817	10,841,006	-19.5%	9,075,294	10,426,198	-13.0%
General - Tangible	6,364,533	7,124,929	-10.7%	19,352,562	19,373,463	-0.1%
Tangible - Motor Vehicle	13,826,959	14,271,300	-3.1%	67,375,431	60,471,603	11.4%
Omitted & Delinquent	1,853,146	1,272,965	45.6%	838,573	2,167,173	-61.3%
Public Service	12,855,944	4,943,572	160.1%	21,297,469	7,287,476	192.2%
Other	2,057,978	946,946	117.3%	2,110,277	2,854,415	-26.1%
Inheritance Tax	$8,021,287	$12,896,116	-37.8%	$33,300,680	$35,694,159	-6.7%
Miscellaneous	$2,350,397	$2,006,099	17.2%	$2,769,887	$2,361,535	17.3%
License and Privilege	$298,753	$105,597	182.9%	712,126	660,547	7.8%
Bank Franchise	$0	$0	---	0	(5,946)	---
Legal Process	799,956	798,565	0.2%	3,212,462	3,366,140	-4.6%
T. V. A. In Lieu Payments	1,251,688	1,101,926	13.6%	(1,170,068)	(1,674,875)	---
Other	0	10	-100.0%	15,367	15,668	-1.9%
Nontax Receipts	$99,420,374	$115,215,486	-13.7%	$285,089,200	$303,090,104	-5.9%
Departmental Fees	995,034	694,067	43.4%	3,908,872	3,521,680	11.0%
PSC Assessment Fee	3,669	10,481	-65.0%	14,399,890	14,411,178	-0.1%
Fines & Forfeitures	1,910,611	1,602,764	19.2%	7,525,031	7,176,073	4.9%
Income on Investments	25,894,966	21,735,525	19.1%	67,745,023	94,819,185	-28.6%
Lottery	30,000,000	40,886,064	-26.6%	114,000,000	124,886,064	-8.7%
Miscellaneous	40,616,093	50,286,584	-19.2%	77,510,383	58,275,924	33.0%
Redeposit of State Funds	($24,911)	($958,052)	---	$178,598	$1,017,732	-82.5%

2. ROAD FUND REVENUE

	OCTOBER 2026	OCTOBER 2025	% Change	JULY THROUGH OCTOBER FY 2027	FY 2026	% Change
TOTAL STATE ROAD FUND	**$152,874,665**	**$157,709,457**	**-3.1%**	**$609,582,754**	**$640,620,055**	**-4.8%**
Tax Receipts-	$150,093,818	$154,440,249	-2.8%	$596,767,541	$624,623,938	-4.5%
Sales and Gross Receipts	$129,508,617	$130,009,485	-0.4%	$519,822,953	$543,097,487	-4.3%
Motor Fuels Taxes	66,365,022	65,558,347	1.2%	262,318,709	281,502,919	-6.8%
Motor Vehicle Usage	63,064,343	64,393,075	-2.1%	257,222,333	261,347,675	-1.6%
EV Charging Station Tax	79,251	58,063	36.5%	281,911	246,894	14.2%
License and Privilege	$20,585,201	$24,430,765	-15.7%	$76,944,588	$81,526,450	-5.6%
Motor Vehicles	5,811,348	6,607,144	-12.0%	30,256,515	29,813,261	1.5%
Motor Vehicle Operators	2,297,544	2,735,357	-16.0%	8,526,819	11,786,515	-27.7%
Weight Distance	11,561,649	13,252,481	-12.8%	34,575,214	35,488,368	-2.6%
Truck Decal Fees	5,000	6,840	-26.9%	38,120	41,880	-9.0%
Other Special Fees	909,660	1,828,942	-50.3%	3,547,921	4,396,426	-19.3%
Nontax Receipts	$2,767,866	$3,183,278	-13.0%	$12,738,296	$15,774,260	-19.2%
Departmental Fees	1,351,472	1,961,103	-31.1%	7,125,583	8,304,284	-14.2%
In Lieu of Traffic Fines	12,870	14,565	-11.6%	55,930	58,545	-4.5%
Income on Investments	561,948	436,494	28.7%	1,234,218	3,566,719	-65.4%
Miscellaneous	471,621	557,459	-15.4%	2,618,484	3,042,949	-13.9%
Hybrid/Electric Annual Fee	369,955	213,657	73.2%	1,704,080	801,763	112.5%
Redeposit of State Funds	$12,981	$85,929	-84.9%	$76,917	$221,857	-65.3%

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