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**For Immediate Release**  
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**GENERAL FUND AND ROAD FUND RECEIPTS  
FOR APRIL 2026**

***General Fund receipts increased 15.2 percent, year-to-date up 1.7 percent***  
***Road Fund receipts fell 3.3 percent, year-to-date down 0.8 percent***

**FRANKFORT, KY (Monday, May 11, 2026)** - The Office of State Budget Director reported today that April's General Fund receipts grew 15.2 percent with collections of \$2,013.1 million, \$265.5 million over what was received in April 2025. Receipts have grown 1.7 percent for the first ten months of FY26. Most of the monthly increase was concentrated in the largest three accounts, as the sales and use, the major business and individual income taxes combined to bring in \$223.0 million more than last April. For nine of the past ten fiscal years, April has been the highest month of collections each year except 2020.

The official revenue estimate calls for a decline of 1.3 percent for the current fiscal year. To meet the estimate, receipts can decline 16.2 percent over the last two months of the fiscal year.

State Budget Director John Hicks remarked: "April's total General Fund revenues marked the first time monthly receipts eclipsed \$2 billion. April is consistently the highest month of each fiscal year. Both the corporation and individual income tax have filing deadlines for prior-year returns on April 15<sup>th</sup>, and the first quarterly estimated payment on current-year income taxes are due on the same day. April 2026 was especially pronounced for individual income tax net returns, which posted a \$119.9 million increase compared to April 2025. Sales and use tax collections also grew 4.8 percent, resulting in the combination of strong growth in the major accounts to push General Fund revenues over the \$2.0 billion mark."

Among the major accounts:

- Sales and use tax receipts grew 4.8 percent to \$586.7 million while year-to-date collections have increased 5.8 percent.
- Corporation income and LLET tax receipts, which had been weak through the first nine months, rose 24.6 percent, or \$81.1 million. Revenues have declined 28.1 percent year-to-date.
- Individual income tax collections increased 16.1 in April, primarily on the strength of net returns and pass-through entity tax collections. Withholding receipts fell 8.7 percent due primarily to a 12.5 percent reduction in the tax rate, and declarations were down 7.4 percent.
- Property tax collections fell 6.4 percent in April, primarily due to declines in omitted and delinquent receipts. Receipts have increased 0.5 percent year-to-date.
- Cigarette tax receipts fell 8.3 percent in April but have grown 1.1 percent year-to-date.
- Coal severance tax receipts were \$5.9 million more than what was received last April. Revenues have increased 11.2 percent year-to-date.
- Income on investments fell \$7.2 million, with \$18.8 million posted in April 2026 compared to \$26.0 million in April 2025.

Road Fund receipts for April totaled \$170.4 million, a 3.3 percent decrease compared to April 2025 levels. The year-to-date decline now stands at -0.8 percent. The official Road Fund revenue estimate call for revenues to decrease 1.0 percent for the fiscal year. Based on year-to-date tax collections, revenues can decrease 2.0 percent for the remainder of the year and still meet the estimate.

Among the accounts, motor fuel revenue fell 1.0 percent in April. Motor vehicle usage tax collections declined 6.4 percent while license and privilege receipts were up 0.4 percent.

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TEAM   
KENTUCKY

KENTUCKY STATE GOVERNMENT REVENUE  
1. GENERAL FUND REVENUE

	<u>APRIL</u> <u>2026</u>	<u>APRIL</u> <u>2025</u>	<u>% Change</u>	<u>JULY THROUGH</u> <u>FY 2026</u>	<u>JULY THROUGH</u> <u>FY 2025</u>	<u>% Change</u>
<b>TOTAL GENERAL FUND</b>	<b>\$2,013,074,503</b>	<b>\$1,747,554,370</b>	<b>15.2%</b>	<b>\$13,296,438,728</b>	<b>\$13,075,679,174</b>	<b>1.7%</b>
<b>Tax Receipts</b>	<b>\$1,946,660,038</b>	<b>\$1,708,334,744</b>	<b>14.0%</b>	<b>\$12,633,683,744</b>	<b>\$12,431,391,271</b>	<b>1.6%</b>
Sales and Gross Receipts	\$642,856,171	\$608,223,672	5.7%	\$5,883,289,055	\$5,578,542,126	5.5%
Beer Consumption	363,892	460,125	-20.9%	4,450,954	3,692,522	20.5%
Beer Wholesale	4,636,153	4,950,050	-6.3%	55,248,152	56,322,156	-1.9%
Cigarette	21,561,631	23,524,833	-8.3%	205,469,778	203,304,109	1.1%
Distilled Spirits Case Sales	20,499	12,797	60.2%	194,559	185,405	4.9%
Distilled Spirits Consumption	1,671,655	1,137,583	46.9%	15,705,499	14,828,858	5.9%
Distilled Spirits Wholesale	6,349,417	4,269,302	48.7%	60,281,189	59,387,489	1.5%
Insurance Premium	686,739	494,050	39.0%	172,100,448	163,769,224	5.1%
Pari-Mutuel	7,017,853	2,298,204	205.4%	66,997,388	59,988,893	11.7%
Race Track Admission	0	0	---	0	0	---
Sales and Use	586,740,840	559,885,060	4.8%	5,149,773,716	4,868,457,431	5.8%
Wine Consumption	219,265	115,358	90.1%	2,260,197	2,289,054	-1.3%
Wine Wholesale	1,573,671	707,645	122.4%	15,870,817	15,362,441	3.3%
Telecommunications Tax	6,938,058	4,061,160	70.8%	69,319,368	63,913,637	8.5%
Other Tobacco Products	2,833,167	2,678,613	5.8%	28,409,301	32,130,797	-11.6%
Floor Stock Tax	307	(2)	---	701	311	125.5%
Car Rental & Ride Sharing	2,243,024	3,628,893	-38.2%	37,206,987	34,909,799	6.6%
Natural Resources	\$7,615,607	\$100,142	7504.8%	\$86,928,197	\$76,897,441	13.0%
Coal Severance	4,553,170	(1,320,612)	---	51,988,838	46,755,125	11.2%
Oil Production	285,183	151,084	88.8%	3,400,877	4,441,823	-23.4%
Minerals Severance	1,783,996	1,239,089	44.0%	26,327,955	22,395,771	17.6%
Natural Gas Severance	993,258	30,581	3147.9%	5,210,528	3,304,722	57.7%
Individual Income Tax	\$829,094,905	\$714,084,274	16.1%	\$4,701,770,041	\$4,404,702,112	6.7%
Withholding	366,960,395	401,888,356	-8.7%	3,860,089,520	3,797,960,155	1.6%
Declarations	83,288,808	89,980,373	-7.4%	354,963,411	289,458,399	22.6%
Net Returns	212,296,522	92,412,922	129.7%	49,749,074	(127,352,511)	---
Fiduciary	6,123,418	3,734,991	63.9%	(2,882,654)	(6,377,059)	---
Pass-Through Entity Tax	160,425,762	126,067,632	27.3%	439,850,690	451,013,128	-2.5%
Major Business Taxes	\$410,483,401	\$329,349,347	24.6%	\$1,080,706,708	\$1,503,068,489	-28.1%
Corporation Income	83,538,195	135,035,423	-38.1%	438,301,173	1,180,133,060	-62.9%
LLET	326,945,206	194,313,924	68.3%	642,405,535	322,935,429	98.9%
Property	\$47,983,447	\$51,258,666	-6.4%	\$794,877,491	\$791,170,505	0.5%
General - Real	2,320,155	944,256	145.7%	381,096,772	365,054,308	4.4%
General - Tangible	4,520,546	7,564,045	-40.2%	139,799,985	146,009,661	-4.3%
Tangible - Motor Vehicle	39,794,343	35,601,491	11.8%	175,818,535	172,761,231	1.8%
Omitted & Delinquent	(9,889,907)	3,561,504	---	9,783,479	17,215,740	-43.2%
Public Service	11,220,854	3,573,320	214.0%	83,336,514	85,595,926	-2.6%
Other	17,456	14,050	24.2%	5,042,206	4,533,638	11.2%
Inheritance Tax	\$6,454,347	\$3,646,122	77.0%	\$71,806,331	\$65,653,286	9.4%
Miscellaneous	\$2,172,159	\$1,672,520	29.9%	\$14,305,921	\$11,357,312	26.0%
License and Privilege	\$123,066	\$124,701	-1.3%	1,336,309	1,611,538	-17.1%
Bank Franchise	\$0	\$0	---	(5,946)	(3,081,224)	---
Legal Process	926,664	543,929	70.4%	7,996,675	7,732,480	3.4%
T. V. A. In Lieu Payments	1,101,926	992,773	11.0%	4,936,684	5,066,658	-2.6%
Other	20,502	11,117	---	42,199	27,859	51.5%
<b>Nontax Receipts</b>	<b>\$66,325,629</b>	<b>\$39,064,466</b>	<b>69.8%</b>	<b>\$660,609,766</b>	<b>\$642,445,164</b>	<b>2.8%</b>
Departmental Fees	3,391,335	2,643,133	28.3%	15,374,894	13,527,641	13.7%
PSC Assessment Fee	5,248	0	---	14,682,810	10,903,018	34.7%
Fines & Forfeitures	1,844,636	2,437,244	-24.3%	17,171,730	16,897,209	1.6%
Income on Investments	18,751,964	25,959,227	-27.8%	206,486,572	271,507,136	-23.9%
Lottery	32,500,000	32,000,000	1.6%	309,886,064	300,971,720	3.0%
Miscellaneous	9,832,446	(23,975,138)	---	97,007,697	28,638,441	238.7%
Redeposit of State Funds	\$88,837	\$155,160	-42.7%	\$2,145,218	\$1,842,738	16.4%

**2. ROAD FUND REVENUE**

	<u>APRIL</u> <u>2026</u>	<u>APRIL</u> <u>2025</u>	<u>% Change</u>	<u>JULY THROUGH APRIL</u> <u>FY 2026</u>	<u>FY 2025</u>	<u>% Change</u>
<b>TOTAL STATE ROAD FUND</b>	<b>\$170,397,666</b>	<b>\$176,132,445</b>	<b>-3.3%</b>	<b>\$1,519,939,976</b>	<b>\$1,532,865,656</b>	<b>-0.8%</b>
Tax Receipts-	\$167,111,976	\$172,091,245	-2.9%	\$1,486,342,169	\$1,488,510,281	-0.1%
Sales and Gross Receipts	\$136,642,151	\$141,729,769	-3.6%	\$1,281,212,425	\$1,286,938,897	-0.4%
Motor Fuels Taxes	72,524,374	73,265,057	-1.0%	668,766,514	693,644,770	-3.6%
Motor Vehicle Usage	64,049,719	68,411,538	-6.4%	611,792,200	592,824,906	3.2%
EV Charging Station Tax	68,058	53,174	28.0%	653,711	469,221	39.3%
License and Privilege	\$30,469,824	\$30,361,477	0.4%	\$205,129,744	\$201,571,384	1.8%
Motor Vehicles	18,212,799	17,513,034	4.0%	93,629,554	87,573,909	6.9%
Motor Vehicle Operators	2,763,174	3,104,079	-11.0%	26,170,720	27,444,121	-4.6%
Weight Distance	8,573,436	8,818,311	-2.8%	74,456,865	74,326,570	0.2%
Truck Decal Fees	38,440	20,160	90.7%	147,720	137,260	7.6%
Other Special Fees	881,976	905,893	-2.6%	10,724,884	12,089,524	-11.3%
Nontax Receipts	\$3,277,661	\$4,024,173	-18.6%	\$32,602,829	\$43,305,076	-24.7%
Departmental Fees	1,635,227	990,986	65.0%	18,507,230	18,886,834	-2.0%
In Lieu of Traffic Fines	13,890	11,565	20.1%	141,030	134,085	5.2%
Income on Investments	750,398	2,106,020	-64.4%	5,838,016	15,762,779	-63.0%
Miscellaneous	493,028	738,539	-33.2%	5,660,907	5,733,792	-1.3%
Hybrid/Electric Annual Fee	385,118	177,063	117.5%	2,455,646	2,787,586	-11.9%
Redeposit of State Funds	\$8,029	\$17,026	-52.8%	\$994,978	\$1,050,299	-5.3%

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