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GENERAL AND ROAD FUND RECEIPTS REPORTED FOR FISCAL YEAR 2021

General Fund receipts increase by 10.9 percent for a record surplus
Road Fund receipts increase by 10.1 percent

FRANKFORT, KY - (Friday July 9, 2021) - The Office of State Budget Director reported today that Kentucky's General Fund receipts rose well above expected levels for the fiscal year that ended June 30, 2021 (FY21). General Fund receipts totaled \$12.8 billion, which is a 10.9 percent increase over FY20 collections. General Fund revenues exceeded the budgeted estimate by \$1.1 billion. Road Fund revenues totaled \$1.6 billion, 10.1 percent over last year resulting in a \$64.6 million revenue surplus.

State Budget Director John Hicks noted that General Fund revenues for FY21 set many milestones. "The FY21 General Fund revenue surplus is over \$1.1 billion, the highest ever by a multiple of three. The revenue surplus will be deposited into Kentucky's Rainy Day Fund, the Budget Reserve Trust Fund, bringing it up to nearly \$1.9 billion, or over 16 percent of General Fund spending. The \$1.9 billion balance is up from just \$303 million at the end of last year. The final surplus amount will be known once the accounting records for expenditures are completed later this month.

General Fund receipts grew by 10.9 percent in FY21, the highest annual growth rate in 26 years. Kentucky's economy has been recovering and income and consumption growth have followed, at a much greater pace than expected. The forces of vaccination progress, federal government aid to individuals and businesses, and employment growth have all contributed to an improved Kentucky economy. All three of the largest tax areas, individual income, sales, and business tax receipts, which

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account for 80 percent of total General Fund receipts, grew significantly. Sales tax receipts grew by 12.0 percent, the highest annual growth rate since the tax rate was raised from 5 percent to 6 percent in 1990. Individual income taxes grew by 7.9 percent. Business tax receipts from the corporation income tax and the limited liability entity tax grew 38.1 percent, after yearly growth of less than two percent over the prior five years.

General Fund revenues tracked higher than the budgeted revenue estimate all year, which called for a 1.2 percent growth rate. General Fund growth rate had been hovering around 5.5 percent through the first nine months of FY21, then the final three months spiked by 24 percent to result in the year-ending 10.9 percent growth rate.

Road Fund revenues bounced back this year, growing by 10.1 percent over the previous year, after last year's 4.8 percent drop due to a large decline in vehicle travel and sales due to COVID-19. A record year for the motor vehicle usage tax receipts, equivalent to a sales tax on vehicle purchases, accounted for most of the Road Fund's revenue increase this year. The \$64.6 million Road Fund revenue surplus will be deposited into the Highways budget and used to support projects in the 2020-2022 biennial highway construction program."

A summary of General Fund collections for FY21 and FY20 is shown in Table 1.

Table 1
Summary of General Fund Receipts
FY21 and FY20

	Actual FY21	Actual FY20	Difference (\$ mil)	Difference (%)
Sales and Use	4,561.0	4,070.9	490.1	12.0
Individual Income	5,143.8	4,765.2	378.5	7.9
Corp Inc & LLET	882.8	639.1	243.7	38.1
Coal Severance	56.1	58.8	-2.7	-4.7
Cigarette Taxes	349.9	355.0	-5.0	-1.4
Property	702.5	643.0	59.4	9.2
Lottery	289.1	271.4	17.7	6.5
Other	<u>842.2</u>	<u>763.1</u>	<u>79.1</u>	<u>10.4</u>
TOTAL	12,827.4	11,566.6	1,260.8	10.9

Individual Income Tax:

Individual income tax receipts grew strongly for the year, increasing by 7.9 percent or \$378.5 million. All of the major components of the tax, withholding, declarations and net tax returns were up sharply. Withholding receipts, which make up over 88 percent of individual income tax collections, grew 5.9 percent. Individual income tax growth rates for the four quarters were 4.5 percent, 5.5 percent, 4.8 percent and 15.1 percent.

Sales and Use Taxes:

Sales and use tax receipts had the largest dollar increase over FY20, growing \$490.1 million, or 12.0 percent. Receipts were robust throughout the year. Quarterly growth rates were 7.0 percent, 4.8 percent, 5.8 percent, and 31.4 percent. Sales tax collections from online sales grew an estimated 47.0 percent in FY21, with total collections reaching nearly \$270.0 million.

Business Taxes:

The combination of corporation income tax and limited liability entity tax (LLET) collections grew 38.1 percent, or \$243.7 million more than last year. Quarterly changes for these business taxes were -5.3 percent, -28.6 percent, 146.6 percent and 51.6 percent. The 38.1 percent increase was the highest business tax growth rate since 2006, improving after yearly growth of no more than two percent over the prior five years.

Tobacco Taxes:

Cigarette taxes were one of two accounts to decline in FY21, falling \$5.0 million, or 1.4 percent. Growth rates were -3.3 percent, 4.5 percent, -11.5 percent and 4.7 percent. Other tobacco products grew by \$19.0 million with the new vaping tax bringing in \$17.6 million.

Coal Severance Taxes:

After increasing last year, coal severance tax collections reverted to their long-run trend, falling \$2.7 million, or 4.7 percent. Quarterly growth rates for this account were -31.1 percent, 12.7 percent, -14.5 percent and 29.2 percent.

Property Taxes:

Property tax receipts increased 9.2 percent, or \$59.4 million, in FY21. Much of that growth was from tangible property tax collections which grew by 15.9 percent. Growth rates for the four quarters were 23.5 percent, 1.6 percent, 7.4 percent and 63.7 percent. Real property grew 4.4 percent.

Lottery and Other Revenues:

Lottery revenues deposited into the General Fund were \$289.1 million, or 6.5 percent over last year, and \$3.0 million in excess of the budgeted estimate. An additional \$58 million in lottery revenues was deposited into a holding account until the next budget cycle. Together, lottery revenues jumped to \$347.1 million compared to \$271.4 million last year. The “other” category, which includes multiple taxes and fees such as insurance premium taxes, bank franchise, telecommunications, and inheritance taxes increased 10.4 percent, or \$79.1 million. Table 2 compares General Fund collections to the official revenue forecast.

Table 2
Summary of FY20 General Fund Receipts
Actual vs. Official Estimate

	FY 21	FY 21	Difference
	<u>Actual</u>	<u>Estimate</u>	<u>(\$ mil)</u>
Sales and Use	4,561.0	4,232.8	328.2
Individual Income	5,143.8	4,813.0	330.8
Corp Inc & LLET	882.8	547.5	335.3
Coal Severance	56.1	52.4	3.7
Cigarette Taxes	349.9	345.2	4.7
Property	702.5	663.7	38.8
Lottery	289.1	286.1	3.0
Other	<u>842.2</u>	<u>763.3</u>	<u>78.9</u>
TOTAL	12,827.4	11,704.0	1,123.4

For the year, actual revenues exceeded the official estimate by \$1.1 billion with all of the nine major accounts exceeding the estimate. The effects of the pandemic made forecasting difficult due to the uncertainty surrounding the impact the virus would have on the country as well as the Commonwealth. The largest three tax types, individual income, sales, and business tax receipts, accounted for \$994.3 million of the \$1.1 billion of the revenue surplus.

Road Fund

Road Fund revenues for FY21 totaled \$1.6 billion, an increase of 10.1 percent from the previous fiscal year, and \$64.6 million more than the budgeted estimate. Total receipts were \$150.8 million more than FY20 levels. Motor vehicle usage receipts, equivalent to a sales tax on vehicle purchases, totaled \$620.9 million, a record amount by more than \$100 million. The \$121.6 million increase in the motor vehicle usage receipts accounted for about 80 percent of the Road Fund's annual increase. Total Road Fund collections were tepid for the first three quarters of the fiscal year before taking off in the final three months of the year. Growth rates for the four quarters were 1.9 percent, 0.7 percent, -0.4 percent and 43.8 percent.

Details of Road Fund collections for FY21 and FY20 are shown in Table 3.

Table 3
Summary of Road Fund Receipts
FY21 vs. FY20

	Actual <u>FY21</u>	Actual <u>FY20</u>	Difference <u>(\$ mil)</u>	Difference <u>(%)</u>
Motor Fuels	748.4	741.6	6.8	0.9
Motor Vehicle Usage	620.9	499.3	121.6	24.4
Motor Vehicle License	125.5	108.6	16.9	15.5
Motor Vehicle Operator	22.1	12.9	9.1	70.8
Weight Distance	83.2	83.4	-0.2	-0.2
Investment Income	-0.1	6.7	-6.8	-101.9
Other	<u>42.5</u>	<u>39.0</u>	<u>3.5</u>	<u>8.9</u>
TOTAL	1,642.3	1,491.5	150.8	10.1

Motor fuels tax receipts increased by 0.9 percent for the year. They declined in each of the first three quarters and stood at -5.6 percent through nine months before predictably rebounding in the final quarter. Quarterly growth rates for motor fuels taxes were -5.3 percent, - 4.9 percent, -6.6 percent, and 24.5 percent.

Motor vehicle usage tax collections reached an all-time high of \$620.9 million, far exceeding the previous high of \$514.5 million. Growth rates for the four quarters were 12.1 percent, 10.2 percent, 8.3 percent and 80.9 percent.

Motor vehicle license receipts increased \$16.9 million while motor vehicle operators' receipts rose by \$9.1 million. The motor vehicle license fees experienced a COVID-related decline in the previous year. Investment income fell by \$6.8 million while "other" income grew \$3.5 million.

Road Fund collections for FY20 exceeded the official consensus forecast by \$64.6 million, as shown in Table 4.

Table 4
Summary of FY21 Road Fund Receipts
Actual vs. Official Estimate

	FY 21 <u>Actual</u>	FY 21 <u>Estimate</u>	Difference <u>(\$ mil)</u>	Difference <u>(%)</u>
Motor Fuels	748.4	756.2	-7.8	-1.0
Motor Vehicle Usage	620.9	568.6	52.3	9.2
Motor Vehicle License	125.5	117.2	8.3	7.1
Motor Vehicle Operators	22.1	17.2	4.9	28.4
Weight Distance	83.2	79.7	3.5	4.4
Investment Income	-0.1	0.2	-0.3	-163.5
Other	<u>42.5</u>	<u>38.6</u>	<u>3.9</u>	<u>10.0</u>
TOTAL	1,642.3	1,577.7	64.6	4.1

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Five of the seven of the forecasted Road Fund accounts were above estimated levels and the fund as a whole exceeded the estimate by \$64.6 million. The motor vehicle usage tax was \$52.3 million above estimate. All other accounts, taken together, were \$12.3 million over forecasted levels.

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KENTUCKY STATE GOVERNMENT REVENUE
1. GENERAL FUND REVENUE

	<u>JUNE</u> <u>2021</u>	<u>JUNE</u> <u>2020</u>	<u>% Change</u>	<u>JULY THROUGH JUNE</u> <u>FY 2021</u>	<u>JULY THROUGH JUNE</u> <u>FY 2020</u>	<u>% Change</u>
TOTAL GENERAL FUND	\$1,216,836,988	\$1,410,211,149	-13.7%	\$12,827,432,329	\$11,566,621,672	10.9%
Tax Receipts	\$1,177,249,588	\$1,375,920,351	-14.4%	\$12,414,752,386	\$11,185,135,285	11.0%
Sales and Gross Receipts	\$488,501,999	\$427,908,531	14.2%	\$5,407,385,853	\$4,859,752,240	11.3%
Beer Consumption	438,561	487,250	-10.0%	6,200,831	6,147,066	0.9%
Beer Wholesale	5,024,465	5,788,657	-13.2%	63,363,832	61,686,347	2.7%
Cigarette	38,635,114	29,953,530	29.0%	349,939,662	354,965,469	-1.4%
Distilled Spirits Case Sales	16,672	16,296	2.3%	202,034	180,755	11.8%
Distilled Spirits Consumption	1,419,239	1,427,605	-0.6%	17,520,621	15,928,560	10.0%
Distilled Spirits Wholesale	5,198,771	4,747,006	9.5%	62,862,108	53,860,774	16.7%
Insurance Premium	21,071,207	33,512,597	-37.1%	176,537,254	168,803,965	4.6%
Pari-Mutuel	3,533,654	843,855	318.8%	31,229,897	15,771,742	98.0%
Race Track Admission	0	0	---	21,551	143,685	-85.0%
Sales and Use	401,224,035	340,695,770	17.8%	4,561,017,999	4,070,905,629	12.0%
Wine Consumption	253,783	289,711	-12.4%	3,461,261	3,261,354	6.1%
Wine Wholesale	1,570,648	1,589,883	-1.2%	19,936,744	17,837,410	11.8%
Telecommunications Tax	6,062,131	6,443,472	-5.9%	73,910,160	68,074,621	8.6%
Other Tobacco Products	4,053,673	2,111,724	92.0%	41,174,942	22,133,743	86.0%
Floor Stock Tax	48	1,174	-95.9%	6,958	51,120	-86.4%
License and Privilege	\$218,124	\$1,346,689	-83.8%	\$117,938,539	\$125,203,420	-5.8%
Alc. Bev. License Suspension	39,000	16,200	140.7%	225,350	264,150	-14.7%
Corporation License	3,008	36,197	-91.7%	197,340	83,625	136.0%
Corporation Organization	5,640	5,000	12.8%	35,791	65,992	-45.8%
Occupational Licenses	67,928	45,095	50.6%	272,299	173,320	57.1%
Race Track License	0	0	---	242,691	242,717	0.0%
Bank Franchise Tax	17,757	1,186,321	-98.5%	116,008,780	123,097,210	-5.8%
Driver License Fees	84,792	57,876	46.5%	956,288	1,276,406	-25.1%
Natural Resources	\$8,179,394	\$4,246,325	92.6%	\$84,445,676	\$87,324,689	-3.3%
Coal Severance	4,550,452	2,346,678	93.9%	56,073,988	58,820,499	-4.7%
Oil Production	582,448	93,665	521.8%	4,200,401	4,591,931	-8.5%
Minerals Severance	2,305,085	1,537,867	49.9%	20,607,726	19,425,087	6.1%
Natural Gas Severance	741,409	268,116	176.5%	3,563,561	4,487,171	-20.6%
Income	\$652,791,093	\$922,415,731	-29.2%	\$6,026,619,268	\$5,404,391,683	11.5%
Corporation	147,283,784	126,417,755	16.5%	608,017,501	346,366,518	75.5%
Individual	479,735,680	703,983,257	-31.9%	5,143,769,886	4,765,235,522	7.9%
Limited Liability Entity	25,771,629	92,014,718	-72.0%	274,831,881	292,789,644	-6.1%
Property	\$19,118,560	\$15,135,469	26.3%	\$702,475,525	\$643,046,099	9.2%
Building & Loan Association	0	1,286,314	-100.0%	51,057	1,609,784	-96.8%
General - Real	36,549	1,012,051	-96.4%	317,378,436	304,018,815	4.4%
General - Tangible	13,259,101	9,512,783	39.4%	291,489,619	251,537,842	15.9%
Omitted & Delinquent	4,259,850	2,070,097	105.8%	17,994,932	12,184,648	47.7%
Public Service	1,554,019	1,253,926	23.9%	72,960,107	71,408,609	2.2%
Other	9,041	299	2928.2%	2,601,373	2,286,401	13.8%
Inheritance Tax	\$6,841,550	\$3,590,189	90.6%	\$62,068,793	\$46,322,174	34.0%
Miscellaneous	1,598,867	1,277,416	25.2%	13,818,732	19,094,980	-27.6%
Legal Process	879,992	431,275	104.0%	10,161,708	11,554,463	-12.1%
T. V. A. In Lieu Payments	714,650	832,214	-14.1%	3,252,452	6,657,123	-51.1%
Other	4,225	13,927	-69.7%	404,571	883,395	-54.2%
Nontax Receipts	\$39,391,929	\$34,018,107	15.8%	\$393,971,345	\$363,353,087	8.4%
Departmental Fees	1,636,075	2,403,311	-31.9%	11,508,943	15,286,507	-24.7%
PSC Assessment Fee	2,318,279	1,849,903	25.3%	16,663,260	14,921,519	11.7%
Fines & Forfeitures	1,316,846	593,494	121.9%	12,728,359	15,576,601	-18.3%
Income on Investments	353,202	(43,988)	---	(344,153)	(6,147,796)	---
Lottery	32,995,455	26,000,000	26.9%	289,100,000	271,363,344	6.5%
Miscellaneous	772,073	3,215,387	-76.0%	64,314,936	52,352,911	22.8%
Redeposit of State Funds	\$195,471	\$272,691	-28.3%	\$18,708,597	\$18,133,300	3.2%

2. ROAD FUND REVENUE

	<u>JUNE</u>	<u>JUNE</u>	<u>% Change</u>	<u>JULY THROUGH JUNE</u>		<u>% Change</u>
	<u>2021</u>	<u>2020</u>		<u>FY 2021</u>	<u>FY 2020</u>	
TOTAL STATE ROAD FUND	\$155,231,490	\$127,146,490	22.1%	\$1,642,340,305	\$1,491,513,188	10.1%
Tax Receipts-	\$154,169,734	\$125,399,156	22.9%	1,614,526,694	\$1,459,053,657	10.7%
Sales and Gross Receipts	\$131,225,296	\$108,673,686	20.8%	\$1,369,253,236	\$1,240,878,729	10.3%
Motor Fuels Taxes	70,490,087	58,720,958	20.0%	748,377,115	741,601,128	0.9%
Motor Vehicle Usage	60,735,209	49,952,727	21.6%	620,876,121	499,277,601	24.4%
License and Privilege	\$22,944,438	\$16,725,470	37.2%	\$245,273,458	\$218,174,928	12.4%
Motor Vehicles	19,752,429	11,240,516	75.7%	125,481,645	108,626,329	15.5%
Motor Vehicle Operators	2,044,881	48,017	4158.7%	22,080,766	12,930,555	70.8%
Weight Distance	432,034	3,398,989	-87.3%	83,185,252	83,374,856	-0.2%
Truck Decal Fees	3,040	38,320	-92.1%	145,500	120,460	20.8%
Other Special Fees	712,055	1,999,630	-64.4%	14,380,295	13,122,728	9.6%
Nontax Receipts	\$1,080,862	\$1,870,521	-42.2%	\$26,934,560	\$32,083,175	-16.0%
Departmental Fees	1,239,392	1,321,566	-6.2%	21,907,240	20,315,948	7.8%
In Lieu of Traffic Fines	21,855	9,075	140.8%	210,555	282,892	-25.6%
Income on Investments	(540,993)	188,897	---	(118,008)	6,688,478	---
Miscellaneous	360,607	350,982	2.7%	4,934,773	4,795,857	2.9%
Redeposit of State Funds	(\$19,106)	(\$123,187)	---	879,051	376,356	133.6%

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KENTUCKY STATE GOVERNMENT REVENUE
1. GENERAL FUND REVENUE

	Fourth Quarter FY 2021	Fourth Quarter FY 2020	% Change	Year-To-Date FY 2021	Year-To-Date FY 2020	% Change
TOTAL GENERAL FUND	\$3,804,069,438	\$3,048,286,763	24.8%	\$12,827,432,329	\$11,566,621,672	10.9%
Tax Receipts	\$3,692,271,237	\$2,952,120,161	25.1%	\$12,414,752,386	\$11,185,135,285	11.0%
Sales and Gross Receipts	\$1,528,549,382	\$1,192,935,601	28.1%	\$5,407,385,853	\$4,859,752,240	11.3%
Beer Consumption	1,575,662	1,512,525	4.2%	6,200,831	6,147,066	0.9%
Beer Wholesale	16,335,023	15,897,622	2.8%	63,363,832	61,686,347	2.7%
Cigarette	91,106,329	86,999,082	4.7%	349,939,662	354,965,469	-1.4%
Distilled Spirits Case Sales	53,491	48,461	10.4%	202,034	180,755	11.8%
Distilled Spirits Consumption	4,617,701	4,294,349	7.5%	17,520,621	15,928,560	10.0%
Distilled Spirits Wholesale	17,011,248	14,014,450	21.4%	62,862,108	53,860,774	16.7%
Insurance Premium	56,220,417	55,839,354	0.7%	176,537,254	168,803,965	4.6%
Pari-Mutuel	11,679,925	896,812	1202.4%	31,229,897	15,771,742	98.0%
Race Track Admission	11,635	0	---	21,551	143,685	-85.0%
Sales and Use	1,293,030,020	984,350,742	31.4%	4,561,017,999	4,070,905,629	12.0%
Wine Consumption	854,556	879,998	-2.9%	3,461,261	3,261,354	6.1%
Wine Wholesale	5,038,693	4,643,227	8.5%	19,936,744	17,837,410	11.8%
Telecommunications Tax	18,470,172	17,741,641	4.1%	73,910,160	68,074,621	8.6%
Other Tobacco Products	12,544,418	5,813,133	115.8%	41,174,942	22,133,743	86.0%
Floor Stock Tax	93	4,204	-97.8%	6,958	51,120	-86.4%
License and Privilege	\$8,646,554	\$1,248,256	592.7%	\$117,938,539	\$125,203,420	-5.8%
Alc. Bev. License Suspension	118,100	31,400	276.1%	225,350	264,150	-14.7%
Corporation License	9,730	45,972	-78.8%	197,340	83,625	136.0%
Corporation Organization	6,249	9,660	-35.3%	35,791	65,992	-45.8%
Occupational Licenses	143,468	71,339	101.1%	272,299	173,320	57.1%
Race Track License	7,500	0	---	242,691	242,717	0.0%
Bank Franchise Tax	7,927,276	995,227	696.5%	116,008,780	123,097,210	-5.8%
Driver License Fees	434,231	94,658	358.7%	956,288	1,276,406	-25.1%
Natural Resources	\$22,352,097	\$16,606,427	34.6%	\$84,445,676	\$87,324,689	-3.3%
Coal Severance	13,803,290	10,680,372	29.2%	56,073,988	58,820,499	-4.7%
Oil Production	1,537,290	458,897	235.0%	4,200,401	4,591,931	-8.5%
Minerals Severance	5,455,968	4,575,510	19.2%	20,607,726	19,425,087	6.1%
Natural Gas Severance	1,555,549	891,648	74.5%	3,563,561	4,487,171	-20.6%
Income	\$2,029,173,556	\$1,677,943,406	20.9%	\$6,026,619,268	\$5,404,391,683	11.5%
Corporation	315,018,177	126,742,144	148.6%	608,017,501	346,366,518	75.5%
Individual	1,623,269,258	1,410,201,538	15.1%	5,143,769,886	4,765,235,522	7.9%
Limited Liability Entity	90,886,121	140,999,724	-35.5%	274,831,881	292,789,644	-6.1%
Property	\$79,177,466	\$48,363,659	63.7%	\$702,475,525	\$643,046,099	9.2%
Building & Loan Association	0	1,802,638	-100.0%	51,057	1,609,784	-96.8%
General - Real	5,347,581	5,735,537	-6.8%	317,378,436	304,018,815	4.4%
General - Tangible	64,633,879	37,973,689	70.2%	291,489,619	251,537,842	15.9%
Omitted & Delinquent	3,095,088	(921,830)	---	17,994,932	12,184,648	47.7%
Public Service	6,038,866	3,729,460	61.9%	72,960,107	71,408,609	2.2%
Other	62,052	44,164	40.5%	2,601,373	2,286,401	13.8%
Inheritance Tax	\$19,269,721	\$10,742,790	79.4%	\$62,068,793	\$46,322,174	34.0%
Miscellaneous	\$5,102,461	\$4,280,022	19.2%	\$13,818,732	\$19,094,980	-27.6%
Legal Process	2,954,223	1,676,196	76.2%	10,161,708	11,554,463	-12.1%
T. V. A. In Lieu Payments	2,143,950	2,496,643	-14.1%	3,252,452	6,657,123	-51.1%
Other	4,288	107,184	-96.0%	404,571	883,395	-54.2%
Nontax Receipts	\$111,279,951	\$95,228,462	16.9%	\$393,971,345	\$363,353,087	8.4%
Departmental Fees	4,032,134	5,355,535	-24.7%	11,508,943	15,286,507	-24.7%
PSC Assessment Fee	2,318,279	1,850,097	25.3%	16,663,260	14,921,519	11.7%
Fines & Forfeitures	4,521,358	2,491,884	81.4%	12,728,359	15,576,601	-18.3%
Income on Investments	270,476	(43,025)	---	(344,153)	(6,147,796)	---
Lottery	82,995,455	70,000,000	18.6%	289,100,000	271,363,344	6.5%
Miscellaneous	17,142,249	15,573,970	10.1%	64,314,936	52,352,911	22.8%
Redeposit of State Funds	\$518,251	\$938,140	-44.8%	\$18,708,597	\$18,133,300	3.2%

2. ROAD FUND REVENUE

	Fourth Quarter FY 2021	Fourth Quarter FY 2020	% Change	Year-To-Date FY 2021	Year-To-Date FY 2020	% Change
TOTAL ROAD FUND	\$466,653,758	\$324,601,367	43.8%	\$1,642,340,305	\$1,491,513,188	10.1%
Tax Receipts-	\$458,821,798	\$317,964,990	44.3%	\$1,614,526,694	\$1,459,053,657	10.7%
Sales and Gross Receipts	\$379,996,786	\$260,022,681	46.1%	\$1,369,253,236	\$1,240,878,729	10.3%
Motor Fuels Taxes	199,580,653	160,304,099	24.5%	748,377,115	741,601,128	0.9%
Motor Vehicle Usage	180,416,133	99,718,583	80.9%	620,876,121	499,277,601	24.4%
License and Privilege	\$78,825,012	\$57,942,309	36.0%	\$245,273,458	\$218,174,928	12.4%
Motor Vehicles	48,201,182	31,295,158	54.0%	125,481,645	108,626,329	15.5%
Motor Vehicle Operators	6,691,679	891,664	650.5%	22,080,766	12,930,555	70.8%
Weight Distance	21,031,968	19,838,436	6.0%	83,185,252	83,374,856	-0.2%
Truck Decal Fees	75,480	100,680	-25.0%	145,500	120,460	20.8%
Other Special Fees	2,824,704	5,816,371	-51.4%	14,380,295	13,122,728	9.6%
Nontax Receipts	\$7,246,736	\$6,719,348	7.8%	\$26,934,560	\$32,083,175	-16.0%
Departmental Fees	5,994,320	4,401,800	36.2%	21,907,240	20,315,948	7.8%
In Lieu of Traffic Fines	64,260	31,755	102.4%	210,555	282,892	-25.6%
Income on Investments	(19,632)	953,770	---	(118,008)	6,688,478	---
Miscellaneous	1,207,787	1,332,023	-9.3%	4,934,773	4,795,857	2.9%
Redeposit of State Funds	\$585,224	(\$82,972)	-805.3%	\$879,051	\$376,356	133.6%