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**GENERAL FUND AND ROAD FUND RECEIPTS  
FOR FISCAL YEAR 2020**

***General Fund receipts rose 1.5 percent, 4<sup>th</sup> Quarter down 4.5 percent***  
***Road Fund receipts fell 4.8 percent, 4<sup>th</sup> Quarter down 23.6 percent***

**FRANKFORT, KY (Tuesday, July 28, 2020)** – State Budget Director John Hicks reported today that Kentucky's General Fund receipts for Fiscal Year 2020 (FY20) ended better than expected: \$104.6 million more than the budget enacted in April 2020 and \$575 million more than the late May 2020 revised revenue estimate. Road Fund collections were \$60.3 million less than the enacted budget and \$101.5 million more than the May revised estimate. The fiscal year's revenues are the result of two significantly different revenue trends during the year – solid revenue growth during first nine months of the year, followed by significant declines in the last three months of the year due to the COVID-19 pandemic.

General Fund receipts for FY20 totaled \$11,566.6 million which is a 1.5 percent increase over FY19 collections. Receipts for the April-June quarter declined by 4.5 percent over last year primarily due to the impact of reducing the spread of the COVID-19 virus since March, and is the biggest quarterly decline since the Great Recession. Road Fund receipts fell 4.8 percent for the fiscal year and declined by 23.6 percent in the fourth quarter.

In response to the COVID-19 virus, Governor Beshear extended the April 15 income tax filing deadline to July 15 to provide support at that time. During July, net payments from the extended filings totaled \$467 million. Half of that amount was from 2019 tax year returns which were unaffected by the

pandemic; the other half was from estimated payments for the current tax year. Estimated payments for the fourth quarter declined from last year by \$100 million, 22 percent lower.

The year-end General Fund surplus is \$177.5 million: \$105.8 million from higher resources than estimated and \$71.7 million due to the actions of state agencies in limiting their spending in the last two months of the fiscal year. From the surplus, \$162.5 million will be deposited to the Budget Reserve Trust Fund, the state’s rainy day fund. That deposit will raise its balance to \$465.7 million, which will provide helpful assistance in contending with the upcoming impacts of the recession.

State Budget Director John Hicks, “The global pandemic has clearly impacted employment and income of Kentuckians and Kentucky businesses”, said Hicks. “The spread of COVID-19 is the biggest threat to the Commonwealth’s economic and fiscal health. The short-term revenue news is positive, but there are many strong signals that Fiscal Year 2021 will bring a significant budgetary challenge. Without federal fiscal relief Kentucky state and local governments will be facing a substantial retrenchment in critical public services.”

A summary of General Fund collections for FY20 shown in Table 1.

**Table 1**  
**Summary of General Fund Receipts**  
**FY19 and FY20**

	<b>FY 2019</b>	<b>Enacted</b>	<b>Revised</b>		<b>Difference</b>	<b>% Change</b>
	<b>Actuals</b>	<b>FY 2020</b>	<b>FY 2020</b>	<b>FY 2020</b>	<b>from</b>	<b>from</b>
		<b>Estimate</b>	<b>Estimate</b>	<b>Actuals</b>	<b>Enacted</b>	<b>from FY 2019</b>
<b>General Fund Revenues</b>	<b>(in millions of \$)</b>					
Individual Income	\$4,544.7	\$4,664.4	\$4,526.0	\$4,765.2	\$100.8	4.9%
Sales & Use	3,937.6	4,129.8	3,931.6	4,070.9	(58.9)	3.4%
Corporate Income	556.0	423.6	356.0	346.4	(77.2)	-37.7%
Limited Liability Entity	206.7	157.5	132.4	292.8	135.3	41.6%
Property	647.0	657.1	632.4	643.0	(14.1)	-0.6%
Lottery	263.9	271.0	262.4	271.4	0.4	2.8%
Cigarette	353.5	344.9	352.0	355.0	10.1	0.4%
Coal Severance	92.9	55.9	62.7	58.8	2.9	-36.7%
Other	790.4	757.8	736.0	763.2	5.4	-3.4%
<b>General Fund Total</b>	<b>\$11,392.7</b>	<b>\$11,462.0</b>	<b>\$10,991.5</b>	<b>\$11,566.6</b>	<b>\$104.6</b>	<b>1.5%</b>

**Fourth Quarter COVID-19 Impacts:**

General Fund revenues were up 3.9 percent through March, 2020. The post-COVID-19 April through June quarter’s receipts declined by -4.5 percent compared to last year. The following are several tax areas where fourth quarter revenues reflected lower economic activity, primarily due to the COVID-19 virus:

- Sales and Use -5.9%
- Corporation Income -37.7%
- Estimated Individual and Corporate Income Payments -21.8%
- Withholding, excluding Unemployment Insurance benefit withholding - 5.5%

## **Major General Fund Categories, Annual Totals, FY20**

### **Individual Income Tax:**

Individual income tax receipts increased by 4.9 percent, \$220.6 million, led by a 12.2 percent increase in the third quarter. Among the major components of the tax, net tax return payments were up sharply reflecting the improved personal income picture for tax year 2019. Estimated payments, or declarations, declined by 8.5 percent in the fourth quarter, indicative of lower expectations for 2020 personal income from sources other payroll. Growth rates for the four quarters were 1.6 percent, 2.3 percent, 12.2 percent and 4.1 percent. Withholding receipts showed 1.0 percent growth in the fourth quarter, which was supported substantially from withholding receipts on unemployment insurance benefits. Excluding those, withholding for the fourth quarter declined by 5.5 percent.

### **Sales and Use Taxes:**

Sales and use tax receipts grew \$133.3 million, 3.4 percent, in FY20. Receipts were robust for the first three quarters of the year before nonessential retail establishments shut down for part of the fourth quarter in the Commonwealth due to the coronavirus. Growth in tax revenue over the first nine months was strong followed by a fourth quarter decline of 5.9 percent. Quarterly growth rates were 7.8 percent, 4.9 percent, 7.6 percent and -5.9 percent. Part of the fourth-quarter decline in brick and mortar sales was offset by record collections from remote retailers and marketplace providers that remit sales tax from internet purchases.

### **Tobacco Taxes:**

Cigarette taxes were able to eke out a small increase in FY20 as revenue grew 0.4 percent, \$1.5 million. Like many of the General Fund accounts, cigarette collections were positive in the first three quarters before declining in the final quarter. Quarterly growth rates for the year were 0.1 percent, 3.0 percent, 5.4 percent and -6.2 percent.

**Business Taxes:**

Corporation income tax collections fell 37.7 percent, \$209.6 million, compared to last year while the limited liability entity tax (LLET) grew by \$86.1 million for a net decrease of \$123.5 million. Both the corporation income and LLET tax receipts experienced large quarterly fluctuations throughout the year. There is a strong interplay between the two taxes so they are discussed together here. Growth rates for the corporation income tax were -7.9 percent, -25.3 percent, -209.4 percent and -48.8 percent while the LLET had growth rates of -18.3 percent, 100.8 percent, -3.7 percent and 92.3 percent.

**Property Taxes:**

Property tax receipts decreased 0.6 percent, \$4.0 million, in FY20. This was the first yearly decline since FY10. Real property was the only account to show a significant increase in revenues as the other major accounts (tangible, public service and omitted and delinquent) all declined. Growth rates for the four quarters were -9.8 percent, 1.5 percent, 13.4 percent and -33.5 percent. Property taxes fell in the fourth quarter primarily due to the inability for taxpayers to physically pay their motor vehicle property taxes as many collection points were closed during the quarter.

**Coal Severance Taxes:**

Collections in FY20 fell by \$34.1 million to an all-time annual low of \$58.8 million as quarterly growth rates worsened throughout the year. Quarterly growth rates for this account were -11.9 percent, -25.2 percent, -39.7 percent and -60.4 percent.

**Lottery:**

Collections from the lottery rose \$7.4 million, or 2.8 percent for the year just ended. The Lottery Corporation was able to make their originally projected dividend payment of \$271 million despite challenges to some games during the fourth quarter.

**Other Revenues:**

The "other" category, comprised of many taxes and fees led by insurance premium, alcohol, bank franchise, telecommunications and inheritance taxes decreased 3.5 percent, \$27.3 million. Alcohol taxes grew by 8.1 percent and telecommunications taxes increased by 22.1 percent. Insurance premium taxes grew 2 percent and the bank franchise tax, in its last year after being repealed in the 2019 legislative session, grew by 2.7 percent. Abandoned property receipts, fines and fees, and other severance taxes dropped substantially from the prior year.

## Road Fund

Road Fund revenues for FY20 totaled \$1.5 billion, a decrease of 4.8 percent from the previous fiscal year. Road Fund collections were \$60.3 million less than the enacted budget and \$101.5 million more than the May revised estimate. Due to lower spending and the automatic reduction in Revenue Sharing of motor fuels taxes with local governments, the Road Fund budget ended with a minor balance of \$140,000.

Total receipts were \$74.6 million less than FY19 levels as all of the major accounts declined. Like the General Fund, Road Fund receipts were performing to expectations prior to the pandemic as revenues declined in the fourth quarter. The only difference being the decline was more pronounced in the Road Fund. Growth rates for the four quarters were 1.1 percent, 1.1 percent, 4.6 percent and -23.6 percent.

Details of Road Fund collections for FY20 and FY19 are shown in Table 2.

**Table 2**  
**Summary of Road Fund Receipts**  
**FY20 vs. FY19**

	<b>FY 2019</b>	<b>Enacted</b>	<b>Revised</b>		<b>Difference</b>	<b>% Change</b>
	<b>Actuals</b>	<b>FY 2020</b>	<b>FY 2020</b>	<b>FY 2020</b>	<b>from</b>	<b>from</b>
		<b>Estimate</b>	<b>Estimate</b>	<b>Actuals</b>	<b>Enacted</b>	<b>from FY 2019</b>
<b>Road Fund Revenues</b>		<b>(in millions of \$)</b>				
Motor Fuels	\$773.2	\$773.2	\$696.2	\$741.6	(\$31.6)	-4.1%
Motor Vehicle Usage	514.5	518.6	458.1	499.3	(19.3)	-3.0%
Motor Vehicle License	120.9	115.4	105.7	108.6	(6.8)	-10.1%
Motor Vehicle Operators	16.6	17.1	14.0	12.9	(4.2)	-22.3%
Weight Distance	83.7	83.8	73.9	83.4	(0.4)	-0.4%
Other	57.1	43.7	42.1	45.7	\$2.0	-20.0%
<b>Road Fund Total</b>	<b>\$1,566.1</b>	<b>\$1,551.8</b>	<b>\$1,390.0</b>	<b>\$1,491.5</b>	<b>(\$60.3)</b>	<b>-4.8%</b>

Motor fuels tax receipts were up 1.0 percent through the first three quarters of the year and then the coronavirus hit. Healthy-at-home directives as well as the closing of nonessential businesses limited travel, causing collections to fall 19.0 percent in the final three months of FY20. Quarterly growth rates for motor fuels taxes were 0.8 percent, 0.5 percent, 1.9 percent and -19.0 percent.

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Motor vehicle usage taxes fell \$15.2 million, or 3.0 percent, in FY20. Collections in this account were robust for the first three quarters before plummeting in the fourth. Growth rates for the four quarters were 5.9 percent, 3.9 percent, 8.7 percent and -27.8 percent.

Motor vehicle license receipts decreased \$12.3 million while motor vehicle operators' receipts declined by \$3.7 million. Investment income fell by \$5.2 million while "other" income declined \$6.1 million.

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KENTUCKY STATE GOVERNMENT REVENUE  
1. GENERAL FUND REVENUE

	<u>JUNE</u> <u>2020</u>	<u>JUNE</u> <u>2019</u>	<u>% Change</u>	<u>JULY THROUGH JUNE</u> <u>FY 2020</u>	<u>JULY THROUGH JUNE</u> <u>FY 2019</u>	<u>% Change</u>
<b>TOTAL GENERAL FUND</b>	<b>\$1,410,211,149</b>	<b>\$1,051,573,270</b>	<b>34.1%</b>	<b>\$11,566,621,672</b>	<b>\$11,392,698,460</b>	<b>1.5%</b>
<b>Tax Receipts</b>	<b>\$1,375,920,351</b>	<b>\$1,003,349,106</b>	<b>37.1%</b>	<b>\$11,185,135,285</b>	<b>\$10,988,227,884</b>	<b>1.8%</b>
Sales and Gross Receipts	\$427,908,531	\$410,417,617	4.3%	\$4,859,752,240	\$4,717,609,351	3.0%
Beer Consumption	487,250	426,539	14.2%	6,147,066	5,885,046	4.5%
Beer Wholesale	5,788,657	4,388,480	31.9%	61,686,347	56,215,810	9.7%
Cigarette	29,953,530	29,258,148	2.4%	354,965,469	353,452,495	0.4%
Distilled Spirits Case Sales	16,296	14,352	13.5%	180,755	163,929	10.3%
Distilled Spirits Consumption	1,427,605	1,264,445	12.9%	15,928,560	14,756,577	7.9%
Distilled Spirits Wholesale	4,747,006	4,370,712	8.6%	53,860,774	49,288,861	9.3%
Insurance Premium	33,512,597	19,125,102	75.2%	168,803,965	165,476,033	2.0%
Pari-Mutuel	843,855	1,563,181	-46.0%	15,771,742	14,578,083	8.2%
Race Track Admission	0	0	---	143,685	214,345	-33.0%
Sales and Use	340,695,770	341,787,292	-0.3%	4,070,905,629	3,937,610,039	3.4%
Wine Consumption	289,711	262,154	10.5%	3,261,354	3,143,994	3.7%
Wine Wholesale	1,589,883	1,591,652	-0.1%	17,837,410	17,608,228	1.3%
Telecommunications Tax	6,443,472	4,410,364	46.1%	68,074,621	55,757,372	22.1%
Other Tobacco Products	2,111,724	1,949,042	8.3%	22,133,743	22,168,888	-0.2%
Floor Stock Tax	1,174	6,154	-80.9%	51,120	21,289,650	-99.8%
License and Privilege	\$1,346,689	\$953,653	41.2%	\$125,203,420	\$121,663,708	2.9%
Alc. Bev. License Suspension	16,200	24,994	-35.2%	264,150	320,000	-17.5%
Corporation License	36,197	(132)	---	83,625	62,947	32.9%
Corporation Organization	5,000	2,723	83.7%	65,992	314,310	-79.0%
Occupational Licenses	45,095	33,168	36.0%	173,320	193,778	-10.6%
Race Track License	0	0	---	242,717	268,875	-9.7%
Bank Franchise Tax	1,186,321	834,754	42.1%	123,097,210	119,821,064	2.7%
Driver License Fees	57,876	58,147	-0.5%	1,276,406	682,734	87.0%
Natural Resources	\$4,246,325	\$11,784,096	-64.0%	\$87,324,689	\$127,756,984	-31.6%
Coal Severance	2,346,678	9,201,795	-74.5%	58,820,499	92,906,947	-36.7%
Oil Production	93,665	437,445	-78.6%	4,591,931	5,910,918	-22.3%
Minerals Severance	1,537,867	1,471,823	4.5%	19,425,087	18,926,560	2.6%
Natural Gas Severance	268,116	673,033	-60.2%	4,487,171	10,012,558	-55.2%
Income	\$922,415,731	\$558,390,300	65.2%	\$5,404,391,683	\$5,307,357,898	1.8%
Corporation	126,417,755	116,591,581	8.4%	346,366,518	555,976,332	-37.7%
Individual	703,983,257	422,785,123	66.5%	4,765,235,522	4,544,676,175	4.9%
Limited Liability Entity	92,014,718	19,013,596	383.9%	292,789,644	206,705,391	41.6%
Property	\$15,135,469	\$16,353,816	-7.4%	\$643,046,099	\$647,009,309	-0.6%
Building & Loan Association	1,286,314	767,217	67.7%	1,609,784	1,701,042	-5.4%
General - Real	1,012,051	43,851	2207.9%	304,018,815	293,725,321	3.5%
General - Tangible	9,512,783	11,640,370	-18.3%	251,537,842	258,458,750	-2.7%
Omitted & Delinquent	2,070,097	2,538,098	-18.4%	12,184,648	20,097,838	-39.4%
Public Service	1,253,926	1,357,535	-7.6%	71,408,609	70,981,420	0.6%
Other	299	6,745	-95.6%	2,286,401	2,044,937	11.8%
Inheritance Tax	\$3,590,189	\$3,276,469	9.6%	\$46,322,174	\$44,434,124	4.2%
Miscellaneous	1,277,416	2,173,154	-41.2%	19,094,980	22,396,511	-14.7%
Legal Process	431,275	1,231,596	-65.0%	11,554,463	13,135,526	-12.0%
T. V. A. In Lieu Payments	832,214	941,559	-11.6%	6,657,123	9,251,250	-28.0%
Other	13,927	0	---	883,395	9,735	8974.4%
<b>Nontax Receipts</b>	<b>\$34,018,107</b>	<b>\$47,858,103</b>	<b>-28.9%</b>	<b>\$363,353,087</b>	<b>\$393,632,360</b>	<b>-7.7%</b>
Departmental Fees	2,403,311	3,761,562	-36.1%	15,286,507	17,464,180	-12.5%
PSC Assessment Fee	1,849,903	3,521,132	-47.5%	14,921,519	19,665,109	-24.1%
Fines & Forfeitures	593,494	1,513,139	-60.8%	15,576,601	19,960,970	-22.0%
Income on Investments	(43,988)	693,252	---	(6,147,796)	(10,553,105)	---
Lottery	26,000,000	37,300,000	-30.3%	271,363,344	263,946,017	2.8%
Miscellaneous	3,215,387	1,069,018	200.8%	52,352,911	83,149,189	-37.0%
Redeposit of State Funds	\$272,691	\$366,061	-25.5%	\$18,133,300	\$10,838,216	67.3%

**2. ROAD FUND REVENUE**

	<u>JUNE</u>	<u>JUNE</u>	<u>% Change</u>	<u>JULY THROUGH JUNE</u>		<u>% Change</u>
	<u>2020</u>	<u>2019</u>		<u>FY 2020</u>	<u>FY 2019</u>	
<b>TOTAL STATE ROAD FUND</b>	<b>\$127,146,490</b>	<b>\$135,407,810</b>	<b>-6.1%</b>	<b>\$1,491,513,188</b>	<b>\$1,566,079,860</b>	<b>-4.8%</b>
Tax Receipts-	\$125,399,156	\$131,266,580	-4.5%	1,459,053,657	\$1,527,527,150	-4.5%
Sales and Gross Receipts	\$108,673,686	\$116,985,095	-7.1%	\$1,240,878,729	\$1,287,770,861	-3.6%
Motor Fuels Taxes	58,720,958	71,396,352	-17.8%	741,601,128	773,248,338	-4.1%
Motor Vehicle Usage	49,952,727	45,588,743	9.6%	499,277,601	514,522,523	-3.0%
License and Privilege	\$16,725,470	\$14,281,485	17.1%	\$218,174,928	\$239,756,289	-9.0%
Motor Vehicles	11,240,516	10,728,960	4.8%	108,626,329	120,900,980	-10.2%
Motor Vehicle Operators	48,017	1,344,279	-96.4%	12,930,555	16,631,111	-22.3%
Weight Distance	3,398,989	556,092	511.2%	83,374,856	83,721,474	-0.4%
Truck Decal Fees	38,320	7,987	379.8%	120,460	313,011	-61.5%
Other Special Fees	1,999,630	1,644,168	21.6%	13,122,728	18,189,713	-27.9%
Nontax Receipts	\$1,870,521	\$4,100,821	-54.4%	\$32,083,175	\$36,942,367	-13.2%
Departmental Fees	1,321,566	1,264,772	4.5%	20,315,948	20,633,454	-1.5%
In Lieu of Traffic Fines	9,075	31,420	-71.1%	282,892	410,389	-31.1%
Income on Investments	188,897	2,400,182	-92.1%	6,688,478	11,923,927	-43.9%
Miscellaneous	350,982	404,447	-13.2%	4,795,857	3,974,598	20.7%
Redeposit of State Funds	(\$123,187)	\$40,408	---	376,356	1,610,343	-76.6%

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**KENTUCKY STATE GOVERNMENT REVENUE**  
**1. GENERAL FUND REVENUE**

	Fourth Quarter FY 2020	Fourth Quarter FY 2019	% Change	Year-To-Date FY 2020	Year-To-Date FY 2019	% Change
<b>TOTAL GENERAL FUND</b>	<b>\$3,048,286,763</b>	<b>\$3,191,499,423</b>	<b>-4.5%</b>	<b>\$11,566,621,672</b>	<b>\$11,392,698,460</b>	<b>1.5%</b>
<b>Tax Receipts</b>	<b>\$2,952,120,161</b>	<b>\$3,058,801,794</b>	<b>-3.5%</b>	<b>\$11,185,135,285</b>	<b>\$10,988,227,884</b>	<b>1.8%</b>
<b>Sales and Gross Receipts</b>	<b>\$1,192,935,601</b>	<b>\$1,255,790,454</b>	<b>-5.0%</b>	<b>\$4,859,752,240</b>	<b>\$4,717,609,351</b>	<b>3.0%</b>
Beer Consumption	1,512,525	1,512,973	0.0%	6,147,066	5,885,046	4.5%
Beer Wholesale	15,897,622	13,839,626	14.9%	61,686,347	56,215,810	9.7%
Cigarette	86,999,082	92,726,854	-6.2%	354,965,469	353,452,495	0.4%
Distilled Spirits Case Sales	48,461	43,077	12.5%	180,755	163,929	10.3%
Distilled Spirits Consumption	4,294,349	3,827,207	12.2%	15,928,560	14,756,577	7.9%
Distilled Spirits Wholesale	14,014,450	13,180,994	6.3%	53,860,774	49,288,861	9.3%
Insurance Premium	55,839,354	54,878,340	1.8%	168,803,965	165,476,033	2.0%
Pari-Mutuel	896,812	5,256,356	-82.9%	15,771,742	14,578,083	8.2%
Race Track Admission	0	61,070	-100.0%	143,685	214,345	-33.0%
Sales and Use	984,350,742	1,045,957,093	-5.9%	4,070,905,629	3,937,610,039	3.4%
Wine Consumption	879,998	757,800	16.1%	3,261,354	3,143,994	3.7%
Wine Wholesale	4,643,227	4,541,050	2.3%	17,837,410	17,608,228	1.3%
Telecommunications Tax	17,741,641	13,594,965	30.5%	68,074,621	55,757,372	22.1%
Other Tobacco Products	5,813,133	5,583,182	4.1%	22,133,743	22,168,888	-0.2%
Floor Stock Tax	4,204	29,872	-85.9%	51,120	21,289,650	-99.8%
License and Privilege	\$1,248,256	\$3,119,162	-60.0%	\$125,203,420	\$121,663,708	2.9%
Alc. Bev. License Suspension	31,400	81,244	-61.4%	264,150	320,000	-17.5%
Corporation License	45,972	1,691	2618.1%	83,625	62,947	32.9%
Corporation Organization	9,660	3,223	199.8%	65,992	314,310	-79.0%
Occupational Licenses	71,339	104,077	-31.5%	173,320	193,778	-10.6%
Race Track License	0	50,500	-100.0%	242,717	268,875	-9.7%
Bank Franchise Tax	995,227	2,704,803	-63.2%	123,097,210	119,821,064	2.7%
Driver License Fees	94,658	173,624	-45.5%	1,276,406	682,734	87.0%
Natural Resources	\$16,606,427	\$35,240,578	-52.9%	\$87,324,689	\$127,756,984	-31.6%
Coal Severance	10,680,372	26,993,951	-60.4%	58,820,499	92,906,947	-36.7%
Oil Production	458,897	1,465,477	-68.7%	4,591,931	5,910,918	-22.3%
Minerals Severance	4,575,510	4,704,242	-2.7%	19,425,087	18,926,560	2.6%
Natural Gas Severance	891,648	2,076,909	-57.1%	4,487,171	10,012,558	-55.2%
Income	\$1,677,943,406	\$1,675,944,575	0.1%	\$5,404,391,683	\$5,307,357,898	1.8%
Corporation	126,742,144	247,474,292	-48.8%	346,366,518	555,976,332	-37.7%
Individual	1,410,201,538	1,355,140,095	4.1%	4,765,235,522	4,544,676,175	4.9%
Limited Liability Entity	140,999,724	73,330,188	92.3%	292,789,644	206,705,391	41.6%
Property	\$48,363,659	\$72,697,418	-33.5%	\$643,046,099	\$647,009,309	-0.6%
Building & Loan Association	1,802,638	1,444,714	24.8%	1,609,784	1,701,042	-5.4%
General - Real	5,735,537	5,777,005	-0.7%	304,018,815	293,725,321	3.5%
General - Tangible	37,973,689	54,245,700	-30.0%	251,537,842	258,458,750	-2.7%
Omitted & Delinquent	(921,830)	2,091,810	---	12,184,648	20,097,838	-39.4%
Public Service	3,729,460	9,092,841	-59.0%	71,408,609	70,981,420	0.6%
Other	44,164	45,347	-2.6%	2,286,401	2,044,937	11.8%
Inheritance Tax	\$10,742,790	\$9,713,007	10.6%	\$46,322,174	\$44,434,124	4.2%
Miscellaneous	\$4,280,022	\$6,296,600	-32.0%	\$19,094,980	\$22,396,511	-14.7%
Legal Process	1,676,196	3,471,924	-51.7%	11,554,463	13,135,526	-12.0%
T. V. A. In Lieu Payments	2,496,643	2,824,676	-11.6%	6,657,123	9,251,250	-28.0%
Other	107,184	0	---	883,395	9,735	8974.4%
<b>Nontax Receipts</b>	<b>\$95,228,462</b>	<b>\$130,731,201</b>	<b>-27.2%</b>	<b>\$363,353,087</b>	<b>\$393,632,360</b>	<b>-7.7%</b>
Departmental Fees	5,355,535	7,209,574	-25.7%	15,286,507	17,464,180	-12.5%
PSC Assessment Fee	1,850,097	3,523,002	-47.5%	14,921,519	19,665,109	-24.1%
Fines & Forfeitures	2,491,884	5,115,009	-51.3%	15,576,601	19,960,970	-22.0%
Income on Investments	(43,025)	(1,322,291)	---	(6,147,796)	(10,553,105)	---
Lottery	70,000,000	80,300,000	-12.8%	271,363,344	263,946,017	2.8%
Miscellaneous	15,573,970	35,905,908	-56.6%	52,352,911	83,149,189	-37.0%
Redeposit of State Funds	\$938,140	\$1,966,428	-52.3%	\$18,133,300	\$10,838,216	67.3%

## 2. ROAD FUND REVENUE

	Fourth Quarter FY 2020	Fourth Quarter FY 2019	% Change	Year-To-Date FY 2020	Year-To-Date FY 2019	% Change
<b>TOTAL ROAD FUND</b>	<b>\$324,601,367</b>	<b>\$424,766,221</b>	<b>-23.6%</b>	<b>\$1,491,513,188</b>	<b>\$1,566,079,860</b>	<b>-4.8%</b>
Tax Receipts-	\$317,964,990	\$410,899,698	-22.6%	\$1,459,053,657	\$1,527,527,150	-4.5%
Sales and Gross Receipts	\$260,022,681	\$336,108,922	-22.6%	\$1,240,878,729	\$1,287,770,861	-3.6%
Motor Fuels Taxes	160,304,099	197,939,546	-19.0%	741,601,128	773,248,338	-4.1%
Motor Vehicle Usage	99,718,583	138,169,376	-27.8%	499,277,601	514,522,523	-3.0%
License and Privilege	\$57,942,309	\$74,790,775	-22.5%	\$218,174,928	\$239,756,289	-9.0%
Motor Vehicles	31,295,158	43,031,788	-27.3%	108,626,329	120,900,980	-10.2%
Motor Vehicle Operators	891,664	4,257,647	-79.1%	12,930,555	16,631,111	-22.3%
Weight Distance	19,838,436	20,472,111	-3.1%	83,374,856	83,721,474	-0.4%
Truck Decal Fees	100,680	268,175	-62.5%	120,460	313,011	-61.5%
Other Special Fees	5,816,371	6,761,054	-14.0%	13,122,728	18,189,713	-27.9%
Nontax Receipts	\$6,719,348	\$13,776,351	-51.2%	\$32,083,175	\$36,942,367	-13.2%
Departmental Fees	4,401,800	7,231,058	-39.1%	20,315,948	20,633,454	-1.5%
In Lieu of Traffic Fines	31,755	95,180	-66.6%	282,892	410,389	-31.1%
Income on Investments	953,770	5,289,910	-82.0%	6,688,478	11,923,927	-43.9%
Miscellaneous	1,332,023	1,160,203	14.8%	4,795,857	3,974,598	20.7%
Redeposit of State Funds	(\$82,972)	\$90,172	-192.0%	\$376,356	\$1,610,343	-76.6%