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**GENERAL FUND AND ROAD FUND RECEIPTS  
FOR OCTOBER 2019**

***General Fund receipts rose 11.5 percent***  
***Road Fund receipts rose 6.9 percent***

**FRANKFORT, Ky. (Tuesday, November 12, 2019)** - State Budget Director John Chilton reported today that October's General Fund receipts rose 11.5 percent, or \$94.7 million, over last year's total. Revenues for the month were \$920.7 million compared to \$826.0 million collected in October 2018. Receipts have increased 3.6 percent for the first four months of the fiscal year, and can decline 0.7 percent over the final eight months of FY20 to achieve the official revenue estimate of \$11,462.0 million.

Road Fund receipts for October totaled \$132.2 million, a 6.9 percent increase from October 2018 levels. Year-to-date Road Fund receipts have grown 2.5 percent. Based on year-to-date collections, Road Fund receipts can fall 6.6 percent and still meet the official FY20 revenue estimate of \$1,509.8 million.

Chilton noted that the General Fund gains in October were largely concentrated in three areas – sales and gross receipts, individual income taxes and the lottery dividend payment. "Consumption-based tax revenues continue to perform well as nearly all gross receipts and excise accounts were up sharply. The sales and use tax rose by 9.2 percent in October and 8.1 percent thus far in FY20. The sales tax continues to show strength, aided greatly by recent legislation that expanded the base of the sales tax to include additional services as well as extending the imposition of sales tax to an increasing number of online retailers and facilitators. In addition, the individual income tax rose 4.9 percent on the strength of higher withholding collections. The combination of these factors is welcome news coming off the heels of a September decline in General Fund revenues. The Consensus Forecasting Group met in August and

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October and will convene again in December to deliver official revenue estimates for Fiscal Years 2020, 2021, and 2022. The current official estimate calls for General Fund growth of 0.6 percent for FY20. Their official revenue estimate will provide the base for the new budget for FY 2021 and 2022.”

Among the major accounts,

- Combined corporation income and LLET tax receipts rose 28.5 percent. Year-to-date, these receipts have decreased 5.9 percent.
- Individual income tax collections rose 4.9 percent on the strength of withholding receipts. Receipts are up 2.4 percent for the first four months of FY20.
- Sales and use tax receipts grew 9.2 percent in October and are up 8.1 percent for the year.
- Property tax collections rose 4.2 percent in October but are down 5.5 percent year-to-date.
- Cigarette tax receipts grew 14.0 percent in October and are up 3.3 percent for the first four months of the fiscal year.
- Coal severance tax receipts fell 26.8 percent to \$5.1 million in October. Year-to-date receipts are down 15.8 percent.
- Lottery revenues grew 77.4 percent in October due to an unusually large dividend payment that included some residual retained earnings from last fiscal year.

Road Fund receipts grew 6.9 percent in October as all of the major accounts increased. Year-to-date collections have risen 2.5 percent compared to the previous year. Motor fuels taxes rose 6.4 percent in October and are up 2.1 percent for the year. Motor vehicle usage tax collections grew 2.2 percent and have increased 4.9 percent through the first four months of the year. License and privilege revenue rose 24.6 percent in October but are down 3.8 percent for the year. Nontax receipts grew 8.2 percent for the month and are up 9.3 percent for the year.

**KENTUCKY STATE GOVERNMENT REVENUE**  
**1. GENERAL FUND REVENUE**

	<u>OCTOBER</u> <u>2019</u>	<u>OCTOBER</u> <u>2018</u>	<u>% Change</u>	<u>JULY THROUGH OCTOBER</u> <u>FY 2020</u>	<u>JULY THROUGH OCTOBER</u> <u>FY 2019</u>	<u>% Change</u>
<b>TOTAL GENERAL FUND</b>	<b>\$920,727,749</b>	<b>\$825,997,829</b>	<b>11.5%</b>	<b>\$3,618,064,745</b>	<b>\$3,493,427,726</b>	<b>3.6%</b>
<b>Tax Receipts</b>	<b>\$868,213,600</b>	<b>\$788,405,448</b>	<b>10.1%</b>	<b>\$3,487,298,790</b>	<b>\$3,376,531,452</b>	<b>3.3%</b>
Sales and Gross Receipts	\$425,057,348	\$375,009,550	13.3%	\$1,652,887,115	\$1,554,630,205	6.3%
Beer Consumption	562,350	459,515	22.4%	2,177,022	2,205,157	-1.3%
Beer Wholesale	5,330,476	4,525,839	17.8%	22,202,776	20,812,015	6.7%
Cigarette	31,290,042	27,450,552	14.0%	122,144,429	118,214,674	3.3%
Distilled Spirits Case Sales	21,567	6,813	216.5%	58,352	40,558	43.9%
Distilled Spirits Consumption	1,843,434	1,103,375	67.1%	5,165,771	4,767,747	8.3%
Distilled Spirits Wholesale	6,175,976	3,676,847	68.0%	17,143,042	15,282,629	12.2%
Insurance Premium	27,522,269	17,854,098	54.2%	50,402,180	47,968,858	5.1%
Pari-Mutuel	2,057,890	785,796	161.9%	5,657,766	2,271,828	149.0%
Race Track Admission	2,228	1,522	46.4%	82,737	87,860	-5.8%
Sales and Use	340,066,830	311,318,456	9.2%	1,393,316,920	1,288,650,069	8.1%
Wine Consumption	341,478	231,928	47.2%	993,850	1,001,481	-0.8%
Wine Wholesale	1,885,750	1,205,796	56.4%	5,389,545	5,255,662	2.5%
Telecommunications Tax	6,142,554	4,668,382	31.6%	20,688,572	19,072,211	8.5%
Other Tobacco Products	1,812,059	1,697,589	6.7%	7,436,928	7,816,871	-4.9%
Floor Stock Tax	2,447	23,041	-89.4%	27,223	21,182,585	-99.9%
License and Privilege	\$139,447	\$151,068	-7.7%	\$357,352	(\$190,663)	---
Alc. Bev. License Suspension	20,500	29,757	-31.1%	108,500	141,007	-23.1%
Corporation License	(408)	0	---	533	44,657	-98.8%
Corporation Organization	1,115	(699)	---	28,550	8,806	224.2%
Occupational Licenses	40,499	10,683	279.1%	76,185	41,703	82.7%
Race Track License	2,500	875	185.7%	97,500	95,875	1.7%
Bank Franchise Tax	2,092	50,610	-95.9%	(195,851)	(754,616)	---
Driver License Fees	73,148	59,843	22.2%	241,935	231,905	4.3%
Natural Resources	\$8,133,415	\$10,059,764	-19.1%	\$34,291,319	\$39,318,072	-12.8%
Coal Severance	5,126,061	6,998,810	-26.8%	22,697,738	26,953,182	-15.8%
Oil Production	532,541	553,206	-3.7%	1,969,170	2,280,628	-13.7%
Minerals Severance	2,075,939	2,083,838	-0.4%	7,712,784	7,087,916	8.8%
Natural Gas Severance	398,874	423,910	-5.9%	1,911,627	2,996,346	-36.2%
Income	\$402,630,449	\$377,941,721	6.5%	\$1,710,855,840	\$1,688,668,060	1.3%
Corporation	11,753,723	16,141,753	-27.2%	145,994,885	161,957,994	-9.9%
Individual	368,451,057	351,334,229	4.9%	1,502,421,543	1,467,272,678	2.4%
Limited Liability Entity	22,425,668	10,465,739	114.3%	62,439,411	59,437,388	5.1%
Property	\$22,497,147	\$21,598,333	4.2%	\$66,324,645	\$70,172,080	-5.5%
Building & Loan Association	24,622	0	---	71,393	257,579	-72.3%
General - Real	1,387,067	2,650,414	-47.7%	1,460,197	2,704,758	-46.0%
General - Tangible	11,907,318	11,429,714	4.2%	44,925,437	44,261,428	1.5%
Omitted & Delinquent	(600,129)	(1,995,972)	---	2,832,910	2,947,960	-3.9%
Public Service	9,453,706	9,221,738	2.5%	16,710,432	19,703,428	-15.2%
Other	324,564	292,439	11.0%	324,276	296,927	9.2%
Inheritance Tax	\$7,460,952	\$4,400,933	69.5%	\$17,886,879	\$17,995,828	-0.6%
Miscellaneous	\$2,294,843	(\$755,922)	---	\$4,695,640	\$5,937,871	-20.9%
Legal Process	1,027,820	157,198	553.8%	4,325,260	4,215,295	2.6%
T. V. A. In Lieu Payments	1,174,732	(913,120)	---	(592)	1,718,781	---
Other	92,290	0	---	370,971	3,795	9675.2%
<b>Nontax Receipts</b>	<b>\$48,574,075</b>	<b>\$37,415,156</b>	<b>29.8%</b>	<b>\$124,741,426</b>	<b>\$116,007,813</b>	<b>7.5%</b>
Departmental Fees	1,083,087	834,792	29.7%	4,678,957	4,484,729	4.3%
PSC Assessment Fee	54,135	252,108	-78.5%	13,068,537	15,941,275	-18.0%
Fines & Forfeitures	1,523,849	1,336,448	14.0%	5,883,890	7,730,547	-23.9%
Income on Investments	(1,255,068)	(1,380,692)	---	(3,086,857)	(2,825,566)	---
Lottery	36,363,344	20,500,000	77.4%	94,863,344	77,000,000	23.2%
Miscellaneous	10,804,727	15,872,501	-31.9%	9,333,555	13,676,826	-31.8%
Redeposit of State Funds	\$3,940,074	\$177,225	2123.2%	\$6,024,529	\$888,461	578.1%

**2. ROAD FUND REVENUE**

	<b><u>OCTOBER</u></b> <b><u>2019</u></b>	<b><u>OCTOBER</u></b> <b><u>2018</u></b>	<b><u>% Change</u></b>	<b><u>JULY THROUGH OCTOBER</u></b>		<b><u>% Change</u></b>
				<b><u>FY 2020</u></b>	<b><u>FY 2019</u></b>	
<b>TOTAL STATE ROAD FUND</b>	<b>\$132,220,546</b>	<b>\$123,714,284</b>	<b>6.9%</b>	<b>\$533,886,885</b>	<b>\$520,999,077</b>	<b>2.5%</b>
Tax Receipts-	\$129,605,877	\$121,064,313	7.1%	\$521,998,991	\$510,417,987	2.3%
Sales and Gross Receipts	\$110,735,897	\$105,916,733	4.5%	\$454,476,408	\$440,219,018	3.2%
Motor Fuels Taxes	63,348,039	59,530,839	6.4%	266,172,628	260,707,429	2.1%
Motor Vehicle Usage	47,387,858	46,385,894	2.2%	188,303,780	179,511,589	4.9%
License and Privilege	\$18,869,980	\$15,147,581	24.6%	\$67,522,583	\$70,198,969	-3.8%
Motor Vehicles	9,957,610	7,724,965	28.9%	30,549,655	31,451,335	-2.9%
Motor Vehicle Operators	1,301,408	1,235,944	5.3%	5,535,483	5,563,131	-0.5%
Weight Distance	6,753,133	5,067,439	33.3%	28,257,734	26,293,665	7.5%
Truck Decal Fees	1,470	5,250	-72.0%	16,887	21,989	-23.2%
Other Special Fees	856,359	1,113,982	-23.1%	3,162,824	6,868,849	-54.0%
Nontax Receipts	\$2,582,971	\$2,386,262	8.2%	\$10,977,218	\$10,045,715	9.3%
Departmental Fees	1,540,188	1,819,231	-15.3%	7,355,482	6,621,859	11.1%
In Lieu of Traffic Fines	33,735	31,940	5.6%	121,327	124,573	-2.6%
Income on Investments	571,980	345,108	65.7%	2,068,660	2,252,196	-8.1%
Miscellaneous	437,068	189,983	130.1%	1,431,749	1,047,087	36.7%
Redeposit of State Funds	\$31,698	\$263,708	-88.0%	\$910,676	\$535,375	70.1%

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