



**Office of State Budget Director**

284 Capitol Annex, 702 Capitol Avenue  
Frankfort, Kentucky 40601

**Steven L. Beshear**  
Governor

(502) 564-7300  
FAX: (502) 564-6684  
Internet: [osbd.ky.gov](http://osbd.ky.gov)

**Jane C. Driskell**  
State Budget Director

Governor's Office for Policy and Management  
Governor's Office for Economic Analysis  
Governor's Office for Policy Research

**For Immediate Release**  
**September 10, 2013**

**Contact: Jane C. Driskell**  
**Greg Harkenrider**  
**502-564-7300**

**GENERAL FUND AND ROAD FUND RECEIPTS**  
**FOR AUGUST 2013**

***General Fund receipts rose 3.8 percent***  
***Road Fund receipts rose 8.3 percent***

State Budget Director Jane Driskell reported today that General Fund receipts increased 3.8 percent in August compared to last year. Total revenues for the month were \$663.7 million, compared to \$639.1 million during August 2012. General Fund receipts have increased 2.9 percent for current fiscal year (FY14).

Driskell noted that "the increase in August receipts was broadly-based, as sales and use, as well as income taxes, posted solid gains. Growth in the sales tax was particularly encouraging given the decline in sales tax revenues in FY13. An increase in construction activity appears to have helped boost August collections. However, sales tax continues to be on the watch list as the upcoming budgeting session approaches."

The official revenue estimate for FY14 calls for revenue to increase 1.9 percent compared to FY13 actual receipts. Based on August results, General Fund revenues need to grow 1.7 percent for the remainder of the fiscal year to meet the official estimate.

-more-

Among the major accounts:

- Individual income taxes increased 4.1 percent primarily due to withholding payments. Collections year-to-date are up 2.7 percent.
- Sales tax revenues rose by a robust 5.8 percent and have risen 2.1 percent through the first two months of the fiscal year. Underlying data reveal growth in construction activity and big-box retail sales.
- Corporation income tax collections increased \$10.1 million due to favorable balances on net returns.
- Cigarette taxes fell 11.7 percent and have declined 1.1 percent for the year.
- Property taxes fell 42.2 percent and have decreased 28.0 for the fiscal year due to timing issues.
- Coal severance tax collections decreased 21.4 percent in August and are down 21.3 percent through the first two months of the year.
- Lottery revenues grew 3.2 percent to \$16.0 million.

Road Fund revenue grew 8.3 percent in August with revenues of \$141.3 million. The official Road Fund revenue estimate calls for a 5.1 percent increase in receipts for the fiscal year (FY14). Based on year-to-date collections, revenues must increase 5.1 percent for the remainder of the fiscal year to meet the estimate.

Among the accounts:

- Motor fuels grew 11.5 percent in August and have increased 6.8 percent for the fiscal year.
- Motor vehicle usage collections increased 4.5 percent for the month and have grown 5.4 percent for the first two months of the fiscal year.
- License and privilege tax grew 7.1 percent.

KENTUCKY STATE GOVERNMENT REVENUE  
1. GENERAL FUND REVENUE

	AUGUST			JULY THROUGH AUGUST		
	2013	2012	% Change	FY 2014	FY 2013	% Change
<b>TOTAL GENERAL FUND</b>	<b>\$663,703,532</b>	<b>\$639,118,438</b>	<b>3.8%</b>	<b>\$1,354,282,273</b>	<b>\$1,316,335,142</b>	<b>2.9%</b>
Tax Receipts	\$635,733,141	\$617,337,067	3.0%	\$1,301,151,217	\$1,264,955,283	2.9%
Sales and Gross Receipts	\$296,425,312	\$283,394,014	4.6%	\$597,453,690	\$585,527,064	2.0%
Beer Consumption	494,975	572,987	-13.6%	1,091,883	1,164,519	-6.2%
Beer Wholesale	5,108,390	4,163,357	22.7%	10,711,004	9,362,113	14.4%
Cigarette	20,762,641	23,517,634	-11.7%	39,883,722	40,318,608	-1.1%
Distilled Spirits Case Sales	9,992	4,128	142.1%	21,157	14,614	44.8%
Distilled Spirits Consumption	941,491	887,093	6.1%	2,045,476	1,910,378	7.1%
Distilled Spirits Wholesale	2,542,245	2,276,108	11.7%	5,470,420	4,961,443	10.3%
Insurance Premium	345,161	88,697	289.1%	350,903	193,397	81.4%
Pari-Mutuel	258,180	182,457	41.5%	623,102	498,815	24.9%
Race Track Admission	235	236	-0.5%	77,378	80,617	-4.0%
Sales and Use	257,631,231	243,489,049	5.8%	520,202,906	509,743,655	2.1%
Wine Consumption	217,916	218,271	-0.2%	443,692	441,847	0.4%
Wine Wholesale	1,139,359	1,054,723	8.0%	2,286,349	2,139,942	6.8%
Telecommunications Tax	5,091,345	5,139,402	-0.9%	10,577,875	11,009,177	-3.9%
Other Tobacco Products	1,881,894	1,798,786	4.6%	3,667,044	3,685,676	-0.5%
Floor Stock Tax	258	1,088	-76.3%	780	2,264	-65.5%
License and Privilege	\$26,806,396	\$31,332,597	-14.4%	\$61,303,261	\$68,279,257	-10.2%
Alc. Bev. License Suspension	27,183	29,942	-9.2%	55,833	44,070	26.7%
Coal Severance	15,986,774	20,350,686	-21.4%	33,468,680	42,512,490	-21.3%
Corporation License	226,452	9,604	2258.0%	242,143	(321,618)	---
Corporation Organization	0	24,627	-100.0%	1,580	37,422	-95.8%
Occupational Licenses	11,296	4,101	175.4%	34,795	9,075	283.4%
Oil Production	929,493	803,093	15.7%	1,967,678	1,592,909	23.5%
Race Track License	0	0	---	95,000	95,000	0.0%
Bank Franchise Tax	(1,239,452)	65,745	---	(1,227,360)	(34,195)	---
Driver License Fees	58,666	53,781	9.1%	112,468	112,229	0.2%
Minerals Severance	1,576,529	912,697	72.7%	2,830,728	2,362,626	19.8%
Natural Gas Severance	2,450,309	329,398	643.9%	3,647,433	1,895,377	92.4%
Limited Liability Entity	6,779,146	8,748,924	-22.5%	20,074,283	19,973,872	0.5%
Income	\$286,311,486	\$265,197,278	8.0%	\$593,704,909	\$548,557,907	8.2%
Corporation	8,047,163	(2,040,788)	---	41,635,071	11,052,952	276.7%
Individual	278,264,324	267,238,066	4.1%	552,069,838	537,504,955	2.7%
Property	\$17,848,500	\$30,885,563	-42.2%	\$35,325,945	\$49,054,848	-28.0%
Building & Loan Association	5,753	0	---	5,753	4,180	37.6%
General - Real	40,708	73,176	-44.4%	3,611	160,098	-97.7%
General - Tangible	9,953,003	7,333,458	35.7%	19,541,141	18,758,695	4.2%
Omitted & Delinquent	2,296,022	8,214,439	-72.0%	1,082,752	12,101,428	-91.1%
Public Service	5,552,858	15,264,336	-63.6%	10,326,711	18,030,293	-42.7%
Other	155	154	0.7%	4,365,976	154	---
Inheritance	\$5,698,153	\$3,770,626	51.1%	8,675,906	\$6,659,725	30.3%
Miscellaneous	\$2,643,295	\$2,756,989	-4.1%	\$4,687,506	\$6,876,482	-31.8%
Legal Process	1,502,447	1,622,002	-7.4%	2,405,812	3,471,519	-30.7%
T. V. A. In Lieu Payments	1,140,847	1,134,988	0.5%	2,281,694	3,404,963	-33.0%
Other	0	0	---	0	0	---
Nontax Receipts	\$27,794,084	\$22,130,213	25.6%	\$52,846,785	\$51,025,006	3.6%
Departmental Fees	809,943	1,139,134	-28.9%	2,141,353	3,042,261	-29.6%
PSC Assessment Fee	10,324,070	2,719,891	279.6%	14,007,429	13,069,271	7.2%
Fines & Forfeitures	2,000,675	2,005,195	-0.2%	4,163,904	5,984,573	-30.4%
Income on Investments	(52,752)	3,255,535	---	(64,759)	2,827,889	-102.3%
Lottery	16,000,000	15,500,000	3.2%	32,000,000	31,000,000	3.2%
Sale of NOx Credits	9,938	6,500	52.9%	19,625	6,500	201.9%
Miscellaneous	(1,297,789)	(2,496,043)	---	579,233	(4,905,488)	---
Redeposit of State Funds	\$176,306	(\$348,842)	---	284,271	\$354,853	-19.9%

**2. ROAD FUND REVENUE**

	<u>2013</u>	<u>AUGUST</u>		<u>JULY THROUGH AUGUST</u>		
		<u>2012</u>	<u>% Change</u>	<u>FY 2014</u>	<u>FY 2013</u>	<u>% Change</u>
<b>TOTAL STATE ROAD FUND</b>	<b>\$141,281,852</b>	<b>\$130,450,261</b>	<b>8.3%</b>	<b>\$260,569,429</b>	<b>\$247,860,188</b>	<b>5.1%</b>
Tax Receipts	\$140,092,074	\$128,765,215	8.8%	\$257,893,307	\$243,972,751	5.7%
Sales and Gross Receipts	\$114,761,191	\$105,106,768	9.2%	\$221,911,911	\$208,663,967	6.3%
Motor Fuels Taxes	78,184,078	70,114,853	11.5%	149,075,787	139,589,053	6.8%
Motor Vehicle Usage	36,577,114	34,991,916	4.5%	72,836,125	69,074,914	5.4%
License and Privilege	\$25,330,883	\$23,658,447	7.1%	\$35,981,396	\$35,308,784	1.9%
Motor Vehicles	6,961,537	6,996,031	-0.5%	11,845,998	12,411,860	-4.6%
Motor Vehicle Operators	1,476,016	1,419,524	4.0%	2,756,222	2,786,599	-1.1%
Weight Distance	14,733,818	14,455,606	1.9%	18,576,119	18,712,669	-0.7%
Truck Decal Fees	4,137	8,130	-49.1%	15,743	16,227	-3.0%
Other Special Fees	2,155,375	779,156	176.6%	2,787,313	1,381,429	101.8%
Nontax Receipts	\$415,382	\$1,116,452	-62.8%	\$1,486,164	\$2,804,107	-47.0%
Departmental Fees	924,314	710,616	30.1%	1,603,572	1,470,552	9.0%
In Lieu of Traffic Fines	49,203	59,585	-17.4%	99,888	120,385	-17.0%
Income on Investments	(700,665)	324,302	---	(436,416)	1,132,091	---
Miscellaneous	142,530	21,949	549.4%	219,120	81,080	170.3%
Redeposit of State Funds	\$774,396	\$568,594	36.2%	1,189,957	\$1,083,330	9.8%

An electronic version of this report is available for viewing and downloading in PDF format at the Office of the State Budget Director's web site. To access this report, set your browser to <http://www.osbd.ky.gov>.