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**GENERAL FUND RECEIPTS DECREASE IN APRIL 2013**  
**ROAD FUND RECEIPTS INCREASE**  
*General Fund receipts decreased 2.0 percent*  
*Road Fund receipts increased 18.3 percent*

**FRANKFORT, KY (May 10, 2013)** - The Office of State Budget Director reported today that April's General Fund receipts declined 2.0 percent compared to April of last year, a decrease of \$16.5 million. Total revenues for the month were \$821.4 million, compared to \$837.9 million during April 2012. General Fund receipts have now grown 2.1 percent for the first ten months of FY13.

The enacted budget calls for 2.4 percent General Fund revenue growth for the entire fiscal year. To meet the official revenue estimate, receipts must increase 3.6 percent over the last two months of the fiscal year. The most recent internal revenue estimate predicted General Fund revenues will grow 2.1 percent for the fiscal year.

State Budget Director Jane Driskell noted that General Fund receipts are on pace to meet the most recent internal estimates but fall slightly below enacted levels. "General Fund revenues were hampered by large declines in sales and use, corporation income and property tax collections. Continued weakness in the sales tax is particularly conspicuous since the national economy is improving and consumer confidence is growing."

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Among the major accounts:

- Sales and use tax receipts decreased 7.3 percent for the month and have declined 1.5 percent year-to-date.
- Corporation income tax receipts fell 89.7 percent but have increased 2.8 percent for the year.
- Individual income tax collections rose 5.5 percent in April and have grown 5.6 percent through the first ten months of FY13.
- Property tax collections fell 53.5 percent but are up 3.9 percent year-to-date.
- Cigarette tax receipts grew 22.2 percent but have declined 3.0 percent year-to-date.
- Coal severance tax receipts grew 18.6 percent for the month but are down 22.0 percent through the first ten months of the fiscal year.

Road Fund receipts for April totaled \$143.1 million, an 18.3 percent increase over April 2012 levels. Year-to-date receipts for FY13 are up 4.2 percent. The nominal value of Road Fund receipts, \$143.1 million, set a new all-time record for monthly receipts. Road Fund receipts were bolstered by record motor vehicle usage tax receipts. The official Road Fund revenue estimate calls for revenues to grow 3.9 percent for the fiscal year. Based on year to-date tax collections, revenues must increase 2.5 percent for the remainder of the year to meet the official revenue estimate. The most recent internal revenue estimate predicted revenues will grow 1.3 percent for the year. Among the accounts, motor fuels rose 5.4 percent over April 2012 levels. Motor vehicle usage revenue increased 34.8 percent, and license and privilege receipts increased 33.9 percent over April 2012 levels.

**KENTUCKY STATE GOVERNMENT REVENUE**  
**1. GENERAL FUND REVENUE**

	<u>2013</u>	<u>APRIL</u> <u>2012</u>	<u>% Change</u>	<u>FY 2013</u>	<u>JULY THROUGH APRIL</u> <u>FY 2012</u>	<u>% Change</u>
<b>TOTAL GENERAL FUND</b>	<b>\$821,398,906</b>	<b>\$837,942,127</b>	<b>-2.0%</b>	<b>\$7,596,764,811</b>	<b>\$7,439,415,326</b>	<b>2.1%</b>
<b>Tax Receipts</b>	<b>\$799,197,783</b>	<b>\$812,732,794</b>	<b>-1.7%</b>	<b>\$7,329,928,976</b>	<b>\$7,190,728,186</b>	<b>1.9%</b>
Sales and Gross Receipts	\$295,661,592	\$305,748,335	-3.3%	\$2,975,481,257	\$3,003,216,452	-0.9%
Beer Consumption	622,419	313,067	98.8%	5,157,101	4,740,130	8.8%
Beer Wholesale	4,904,548	2,652,987	84.9%	43,824,190	41,820,906	4.8%
Cigarette	21,437,087	17,546,810	22.2%	196,820,004	202,915,891	-3.0%
Distilled Spirits Case Sales	9,606	9,063	6.0%	101,068	96,285	5.0%
Distilled Spirits Consumption	944,899	875,903	7.9%	9,874,994	9,335,458	5.8%
Distilled Spirits Wholesale	2,599,574	2,325,838	11.8%	26,170,371	24,342,934	7.5%
Insurance Premium	920,945	293,010	214.3%	95,997,647	90,968,939	5.5%
Pari-Mutuel	273,000	124,092	120.0%	3,187,791	1,853,562	72.0%
Race Track Admission	14,851	0	---	142,676	158,348	-9.9%
Sales and Use	255,566,937	275,715,515	-7.3%	2,504,332,319	2,543,231,679	-1.5%
Wine Consumption	217,800	190,106	14.6%	2,372,569	2,254,064	5.3%
Wine Wholesale	1,171,778	960,283	22.0%	12,361,597	11,652,014	6.1%
Telecommunications Tax	5,234,397	3,152,535	66.0%	57,278,600	52,054,973	10.0%
Other Tobacco Products	1,741,352	1,583,561	10.0%	17,843,026	17,763,690	0.4%
Floor Stock Tax	2,398	5,567	-56.9%	17,306	27,580	-37.3%
License and Privilege	\$65,607,851	\$57,652,560	13.8%	\$525,719,322	\$545,328,600	-3.6%
Alc. Bev. License Suspension	40,242	22,830	76.3%	335,658	226,035	48.5%
Coal Severance	19,446,063	16,391,001	18.6%	194,318,626	249,119,663	-22.0%
Corporation License	307,512	4,138,181	-92.6%	(215,958)	4,570,346	---
Corporation Organization	5,833	56,830	-89.7%	94,120	91,589	2.8%
Occupational Licenses	9,904	16,472	-39.9%	69,463	85,804	-19.0%
Oil Production	802,380	496,538	61.6%	8,659,709	9,437,047	-8.2%
Race Track License	10,500	0	---	218,586	206,375	5.9%
Bank Franchise Tax	494,391	469,187	5.4%	98,887,790	93,062,519	6.3%
Driver License Fees	51,911	49,942	3.9%	525,319	505,789	3.9%
Minerals Severance	843,920	618,832	36.4%	10,710,409	10,928,436	-2.0%
Natural Gas Severance	1,512,821	1,441,867	4.9%	11,868,218	19,549,047	-39.3%
Limited Liability Entity	42,082,373	33,950,881	24.0%	200,247,382	157,545,950	27.1%
Income	\$422,840,664	\$422,199,873	0.2%	\$3,233,795,873	\$3,067,568,959	5.4%
Corporation	2,455,200	23,751,834	-89.7%	250,245,896	243,543,869	2.8%
Individual	420,385,464	398,448,039	5.5%	2,983,549,977	2,824,025,090	5.6%
Property	\$9,723,919	\$20,893,047	-53.5%	\$532,196,227	\$512,419,759	3.9%
Building & Loan Association	25,238	20,000	26.2%	9,418	(26,134)	---
General - Real	2,351,354	2,622,784	-10.3%	254,446,463	247,796,355	2.7%
General - Tangible	10,855,818	17,756,544	-38.9%	196,023,221	189,894,714	3.2%
Omitted & Delinquent	(3,836,683)	(1,061,392)	---	28,554,008	14,808,229	92.8%
Public Service	323,390	1,549,633	-79.1%	51,797,656	58,618,234	-11.6%
Other	4,803	5,478	-12.3%	1,365,461	1,328,361	2.8%
Inheritance	\$2,503,725	\$3,298,112	-24.1%	\$31,910,034	\$33,799,122	-5.6%
Miscellaneous	\$2,860,033	\$2,940,866	-2.7%	\$30,826,263	\$28,395,295	8.6%
Legal Process	1,712,758	1,803,387	-5.0%	16,473,491	16,757,691	-1.7%
T. V. A. In Lieu Payments	1,140,847	1,134,988	0.5%	14,318,772	11,572,136	23.7%
Other	6,428	2,491	158.0%	34,000	65,468	-48.1%
<b>Nontax Receipts</b>	<b>\$22,527,339</b>	<b>\$25,111,991</b>	<b>-10.3%</b>	<b>\$264,344,947</b>	<b>\$246,382,510</b>	<b>7.3%</b>
Departmental Fees	3,253,830	2,595,629	25.4%	21,239,664	21,570,989	-1.5%
PSC Assessment Fee	660	160	312.5%	13,091,944	5,438,134	140.7%
Fines & Forfeitures	2,272,934	2,308,154	-1.5%	24,040,444	21,417,317	12.2%
Income on Investments	(95,411)	38,840	---	983,628	600,551	63.8%
Lottery	19,000,000	18,000,000	5.6%	174,266,568	173,971,122	0.2%
Sale of NOx Credits	4,000	0	---	31,604	20,000	58.0%
Miscellaneous	(1,908,673)	2,169,208	-188.0%	30,691,096	23,364,397	31.4%
Redeposit of State Funds	(\$326,216)	\$97,342	---	\$2,490,888	\$2,304,630	8.1%

**2. ROAD FUND REVENUE**

	<u>2013</u>	<u>APRIL</u> <u>2012</u>	<u>% Change</u>	<u>FY 2013</u>	<u>JULY THROUGH APRIL</u> <u>FY 2012</u>	<u>% Change</u>
<b>TOTAL STATE ROAD FUND</b>	<b>\$143,147,463</b>	<b>\$121,010,055</b>	<b>18.3%</b>	<b>\$1,225,224,208</b>	<b>\$1,176,070,167</b>	<b>4.2%</b>
Tax Receipts-	\$140,527,388	\$119,085,994	18.0%	\$1,204,273,498	\$1,158,662,065	3.9%
Sales and Gross Receipts	\$116,554,551	\$101,186,052	15.2%	\$1,038,650,140	\$989,582,671	5.0%
Motor Fuels Taxes	71,204,444	67,540,542	5.4%	688,391,066	657,332,190	4.7%
Motor Vehicle Usage	45,350,107	33,645,510	34.8%	350,259,074	332,250,481	5.4%
License and Privilege	\$23,972,837	\$17,899,941	33.9%	\$165,623,358	\$169,079,394	-2.0%
Motor Vehicles	18,298,640	13,071,015	40.0%	82,172,271	88,632,043	-7.3%
Motor Vehicle Operators	1,358,520	1,352,191	0.5%	13,300,742	13,071,450	1.8%
Weight Distance	3,277,418	2,564,297	27.8%	59,616,158	58,940,291	1.1%
Truck Decal Fees	201,000	177,470	13.3%	270,828	284,284	-4.7%
Other Special Fees	837,259	734,969	13.9%	10,263,358	8,151,327	25.9%
Nontax Receipts	\$2,554,024	\$1,434,920	78.0%	\$18,920,494	\$16,150,336	17.2%
Departmental Fees	1,873,025	953,520	96.4%	14,319,728	13,908,616	3.0%
In Lieu of Traffic Fines	49,990	48,650	2.8%	588,713	614,350	-4.2%
Income on Investments	618,563	151,306	308.8%	3,606,711	761,376	373.7%
Miscellaneous	12,446	281,444	-95.6%	405,343	865,993	-53.2%
Redeposit of State Funds	\$66,051	\$489,141	-86.5%	\$2,030,215	\$1,257,766	61.4%

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