



**Office of State Budget Director**  
284 Capitol Annex, 702 Capitol Avenue  
Frankfort, Kentucky 40601

Steven L. Beshear  
Governor

(502) 564-7300  
FAX: (502) 564-6684  
Internet: [osbd.ky.gov](http://osbd.ky.gov)

Mary E. Lassiter  
State Budget Director

Governor's Office for Policy and Management  
Governor's Office for Economic Analysis  
Governor's Office for Policy Research

**For Immediate Release**  
**July 10, 2012**

**Contact: Mary Lassiter**  
**Greg Harkenrider**  
**502-564-7300**

**General Fund Receipts Exceed Estimates by \$83 Million for FY 2012**  
**Road Fund Receipts Exceed Estimates by \$31 Million for FY 2012**  
*General Fund receipts rose 3.8 percent*  
*Road Fund receipts rose 7.8 percent*

**FRANKFORT, Ky. (July 10, 2012)**- State Budget Director Mary Lassiter today reported that Kentucky's General Fund receipts rose for the second consecutive year, following two years of decline due to the national recession. For the fiscal year that ended June 30, 2012 (FY12), Lassiter reported that General Fund receipts totaled \$9,091.0 million, or 3.8 percent higher than FY11 collections. Final FY12 General Fund revenues were \$83.3 million, or 0.9 percent, more than the official revenue estimate which projected 2.8 percent growth.

"FY12 was a pivotal year for receipts following the rebound year of 6.5 percent growth in FY11 after two declining years during the depths of the recession. The Consensus Forecasting Group (CFG) correctly predicted a slowdown in growth after the correction year in FY11 and accurately projected revenues within 0.9 percent of actual collections," Lassiter said. "We have now closed the books on revenues and will close the books on the expenditure side later this month. The determination of a budget surplus will be made at that time. The enacted budget directs that any General Fund Surplus can only be used to pay Necessary Government Expenses and to make deposits to the Budget Reserve Trust Fund. With continued volatility in General Fund collections

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and the underlying economy, a deposit to the Budget Reserve Trust Fund in this tight fiscal year further demonstrates the commitment that Governor Beshear has made to responsible fiscal management.”

Revenue collections showed positive growth in each of the four quarters of the fiscal year. Strong June receipts of 9.6 percent growth offset declines in April and May to close the final quarter of the fiscal year with a 2.3 percent increase. Growth rates for the four quarters were 4.9 percent, 1.4 percent, 7.2 percent and 2.3 percent.

A summary of General Fund collections for FY12 and FY11 is shown in Table 1.

**Table 1**  
**Summary of General Fund Receipts**  
**FY12 and FY11**

	<b>Actual FY12</b>	<b>Actual FY11</b>	<b>Difference (\$ mil)</b>	<b>Difference (%)</b>
Sales and Use	3,052.2	2,896.3	156.0	5.4
Individual Income	3,512.1	3,417.8	94.3	2.8
Corporation Income	374.4	300.8	73.6	24.5
LLET	200.7	215.7	-15.0	-7.0
Coal Severance	298.3	295.8	2.4	0.8
Cigarette Taxes	254.8	262.2	-7.4	-2.8
Property	529.6	514.8	14.8	2.9
Lottery	210.8	200.5	10.3	5.1
Other	<u>658.0</u>	<u>655.4</u>	<u>2.5</u>	<u>0.4</u>
<b>TOTAL</b>	<b>9,091.0</b>	<b>8,759.4</b>	<b>331.5</b>	<b>3.8</b>

**Individual Income Tax:**

Individual income tax receipts increased \$94.3 million, or 2.8 percent, from last year as strong withholding receipts offset reductions in fiduciary and declaration collections as well as net payments and refunds with returns.

**Sales and Use Taxes:**

Sales and use tax receipts rose 5.4 percent, or \$156.0 million, as consumer spending continued to rebound from recessionary lows. Pent-up demand from the recession and slight economic improvements have helped buoy the sales and use tax receipts.

**Tobacco and Alcohol Taxes:**

Cigarette tax receipts decreased \$7.4 million, or 2.8 percent, in FY12 due to reduced sales and the transition by some smokers to roll-your-own cigarettes. Wholesale taxes on beer, wine, and distilled spirits partially offset the nominal decline in tobacco taxes. Wholesale alcohol taxes were \$97.9 million in FY12 compared to \$93.8 million last year, posting 4.4 percent combined growth.

**Business Taxes:**

Corporation income tax collections rose \$73.6 million, or 24.5 percent. The limited liability entity tax decreased 7.0 percent from last year, or \$15.0 million. Combined, these business taxes increased 11.4 percent for the year, reflecting increased profitability of businesses operating in the state.

**Coal Severance Taxes:**

Coal severance taxes increased 0.8 percent in FY12. Total collections for the fiscal year were \$298.3 million. Collections in coal severance fell by 19.0 percent in the fourth quarter of FY12 due to reduced sales resulting from unseasonable temperatures, high inventories, and substitution to natural gas in the production of electricity.

**Property Taxes:**

Property tax receipts increased 2.9 percent or \$14.8 million from FY11. Tax on real property grew 1.7 percent as the state slowly claws back from the national housing recession. All of the major accounts increased with the exception of omitted and delinquent collections.

**Lottery and Other Revenues:**

Receipts from the Kentucky Lottery Corporation rose 5.1 percent, or \$10.3 million, to post a dividend to the Commonwealth of \$210.8 million. The "other" category, which includes multiple other taxes and fees such as investment income, bank franchise taxes, and insurance premium taxes increased 0.4 percent or \$2.6 million.

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Table 2 compares General Fund collections to the official revenue forecast. Actual receipts were \$83.3 million or 0.9 percent more than the official estimate.

**Table 2**  
**Summary of FY12 General Fund Receipts**  
**Actual vs. Official Estimate**

	<b>FY 12</b> <b><u>Actual</u></b>	<b>FY 12</b> <b><u>Estimate</u></b>	<b>Difference</b> <b><u>(\$ mil)</u></b>	<b>Difference</b> <b><u>(%)</u></b>
Sales and Use	3,052.2	3,007.4	44.8	1.5
Individual Income	3,512.1	3,484.2	27.9	0.8
Corporation Income	374.4	333.5	40.9	12.3
LLET	200.7	218.3	-17.6	-8.0
Coal Severance	298.3	326.7	-28.4	-8.7
Cigarette Taxes	254.8	253.6	1.2	0.5
Property	529.6	518.8	10.8	2.1
Lottery	210.8	211.0	-0.2	-0.1
Other	<u>658.0</u>	<u>654.2</u>	<u>3.8</u>	<u>0.6</u>
<b>TOTAL</b>	<b>9,091.0</b>	<b>9,007.7</b>	<b>83.3</b>	<b>0.9</b>

Sales and use tax receipts exceeded the estimate by 1.5 percent, due in large part to the 13.4 percent increase in June. The individual income tax exceeded the forecasted level by \$27.9 million, also aided by 12.4 percent growth in the final month of the fiscal year. Corporation income tax receipts exceeded expectations by \$40.9 million. Limited liability entity tax receipts were below the forecasted level by \$17.6 million. Cigarette taxes were above the estimate by 0.5 percent. The coal severance tax was \$28.4 million below the official estimate while property taxes were 2.1 percent higher than forecasted. The coal severance tax will be a concern going into FY13 as the final quarter of FY12 dipped dramatically. Lottery receipts were below the official forecast by 0.1 percent while all other taxes were 0.6 percent above the official estimate.

**Road Fund**

Road Fund revenues for FY12 were \$1,443.8 million, an increase of 7.8 percent from the previous fiscal year. Receipts for June grew 19.7 percent. Total receipts rose \$105.0 million from FY11 as motor fuels and motor vehicle usage tax receipts outpaced small increases in virtually every

other category. Road Fund receipts have now grown for three straight fiscal years. Growth in fuels and motor vehicle usage taxes provided for a robust rebound in the Road Fund. The details of Road Fund collections for FY12 and FY11 are shown in Table 3.

**Table 3**  
**Summary of Road Fund Receipts**  
**FY12 vs. FY11**

	<b>Actual</b> <b><u>FY12</u></b>	<b>Actual</b> <b><u>FY11</u></b>	<b>Difference</b> <b><u>(\$ mil)</u></b>	<b>Difference</b> <b><u>(%)</u></b>
Motor Fuels	790.2	732.8	57.4	7.8
Motor Vehicle Usage	416.9	381.8	35.1	9.2
Motor Vehicle License	107.8	97.8	10.0	10.2
Motor Vehicle Operator	15.7	15.7	0.0	0.0
Weight Distance	75.1	74.0	1.1	1.5
Investment Income	3.1	2.0	1.1	54.4
Other	<u>34.9</u>	<u>34.7</u>	<u>0.2</u>	<u>0.7</u>
<b>TOTAL</b>	<b>1,443.8</b>	<b>1,338.8</b>	<b>105.0</b>	<b>7.8</b>

Motor fuels tax receipts rose by \$57.4 million or 7.8 percent in FY12. The increase was the result of the automatic statutory increase in the variable tax rate due to increased wholesale prices. Wholesale prices in the marketplace rose significantly over the fiscal year, but the statutory wholesale price for purposes of computing the tax rate on fuels is limited to a 10 percent increase per year. Motor vehicle usage taxes rose by \$35.1 million, or 9.2 percent, as motor vehicle sales remained strong. Motor vehicle license receipts rose \$10.0 million while motor vehicle operators' receipts were unchanged. Investment income rose \$1.1 million and "other" income increased 0.7 percent.

Road Fund collections for FY12 exceeded the official consensus estimate by \$31.3 million, or 2.2 percent, as shown in Table 4.

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**Table 4**  
**Summary of FY12 Road Fund Receipts**  
**Actual vs. Official Estimate**

	<b>FY 12</b>	<b>FY 12</b>	<b>Difference</b>	<b>Difference</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>(\$ mil)</u></b>	<b><u>(%)</u></b>
Motor Fuels	790.2	779.5	10.7	1.4
Motor Vehicle Usage	416.9	402.7	14.2	3.5
Motor Vehicle License	107.8	100.8	7.0	7.0
Motor Vehicle Operators	15.7	15.8	-0.1	-0.4
Weight Distance	75.1	79.4	-4.3	-5.4
Investment Income	3.1	0.5	2.6	515.8
Other	<u>34.9</u>	<u>33.8</u>	<u>1.1</u>	<u>3.4</u>
<b>TOTAL</b>	<b>1,443.8</b>	<b>1,412.5</b>	<b>31.3</b>	<b>2.2</b>

Among the major accounts, motor fuels and motor vehicle usage taxes exceeded the estimates by more than \$24.9 million. All other accounts, taken together, were within \$6.3 million of the forecasted levels. As with the General Fund, the Road Fund ending balance for FY12 will be determined later in July. Pursuant to the enacted budget, any surplus funds in the Road Fund are appropriated to the State Construction Account.

KENTUCKY STATE GOVERNMENT REVENUE  
1. GENERAL FUND REVENUE

	2012	JUNE 2011	% Change	FY 2012	JULY THROUGH JUNE FY 2011	% Change
<b>TOTAL GENERAL FUND</b>	<b>\$918,462,247</b>	<b>\$838,394,078</b>	<b>9.6%</b>	<b>\$9,090,954,645</b>	<b>\$8,759,442,646</b>	<b>3.8%</b>
<b>Tax Receipts</b>	<b>\$871,398,917</b>	<b>\$802,248,915</b>	<b>8.6%</b>	<b>\$8,786,626,012</b>	<b>\$8,455,775,175</b>	<b>3.9%</b>
Sales and Gross Receipts	\$322,004,130	\$293,273,680	9.8%	\$3,648,803,253	\$3,489,069,236	4.6%
Beer Consumption	606,032	525,752	15.3%	6,125,423	6,118,817	0.1%
Beer Wholesale	5,584,917	4,863,070	14.8%	54,139,730	51,914,445	4.3%
Cigarette	24,903,306	27,315,144	-8.8%	254,798,018	262,220,720	-2.8%
Distilled Spirits Case Sales	10,646	9,586	11.1%	116,903	(232,830)	---
Distilled Spirits Consumption	1,050,819	936,416	12.2%	11,355,027	10,942,531	3.8%
Distilled Spirits Wholesale	2,718,728	2,379,459	14.3%	29,695,678	28,175,617	5.4%
Insurance Premium	11,289,692	15,217,317	-25.8%	133,069,934	128,731,563	3.4%
Pari-Mutuel	1,374,617	407,508	237.3%	3,600,911	4,607,322	-21.8%
Race Track Admission	5,875	24,257	-75.8%	164,223	178,957	-8.2%
Sales and Use	264,991,704	233,719,031	13.4%	3,052,236,048	2,896,251,816	5.4%
Wine Consumption	236,773	220,161	7.5%	2,716,967	2,584,039	5.1%
Wine Wholesale	1,267,026	1,187,390	6.7%	14,102,961	13,748,696	2.6%
Telecommunications Tax	5,990,301	4,676,214	28.1%	64,919,274	62,286,497	4.2%
Other Tobacco Products	1,971,070	1,774,603	11.1%	21,730,607	21,391,009	1.6%
Floor Stock Tax	2,625	17,770	-85.2%	31,548	150,038	-79.0%
License and Privilege	57,227,305	63,972,534	-10.5%	\$647,694,277	\$658,594,243	-1.7%
Alc. Bev. License Suspension	18,040	33,100	-45.5%	281,375	377,550	-25.5%
Coal Severance	20,764,115	24,979,623	-16.9%	298,263,637	295,836,611	0.8%
Corporation License	6,028	117,772	-94.9%	5,330,573	10,654,547	-50.0%
Corporation Organization	1,857	1,932	-3.9%	94,666	69,928	35.4%
Occupational Licenses	18,194	19,142	-5.0%	156,845	165,753	-5.4%
Oil Production	945,993	828,242	14.2%	11,955,961	8,287,566	44.3%
Race Track License	66,068	37,500	76.2%	272,443	262,175	3.9%
Bank Franchise Tax	1,086,936	396,548	174.1%	94,158,966	88,400,971	6.5%
Driver License Fees	51,942	45,356	14.5%	608,829	602,721	1.0%
Minerals Severance	993,509	930,896	6.7%	13,292,368	13,256,853	0.3%
Natural Gas Severance	1,274,382	2,413,486	-47.2%	22,538,258	24,938,411	-9.6%
Limited Liability Entity	32,000,242	34,168,938	-6.3%	200,740,356	215,741,157	-7.0%
Income	483,522,948	435,905,106	10.9%	\$3,886,498,908	\$3,718,560,868	4.5%
Corporation	129,400,469	120,848,905	7.1%	374,423,779	300,782,364	24.5%
Individual	354,122,479	315,056,201	12.4%	3,512,075,128	3,417,778,504	2.8%
Property	\$4,179,894	\$3,272,652	27.7%	\$529,566,811	\$514,814,972	2.9%
Building & Loan Association	1,045,919	1,128,404	-7.3%	2,462,810	2,457,458	0.2%
General - Real	269,543	(60,401)	-546.3%	251,285,063	247,034,036	1.7%
General - Tangible	7,695,485	4,476,251	71.9%	207,739,436	186,665,683	11.3%
Omitted & Delinquent	(4,205,389)	(3,398,294)	---	16,687,591	28,140,461	-40.7%
Public Service	(625,663)	1,126,978	-155.5%	50,063,069	49,210,400	1.7%
Other	0	(287)	---	1,328,843	1,306,933	1.7%
Inheritance	\$2,862,658	\$3,125,896	-8.4%	41,312,904	41,350,929	-0.1%
Miscellaneous	\$1,601,981	\$2,699,048	-40.6%	\$32,749,859	\$33,384,927	-1.9%
Legal Process	1,601,981	1,564,315	2.4%	19,977,267	20,303,600	-1.6%
T. V. A. In Lieu Payments	0	1,134,733	-100.0%	12,707,124	12,992,023	-2.2%
Other	0	0	---	65,468	89,304	-26.7%
<b>Nontax Receipts</b>	<b>\$49,048,337</b>	<b>\$36,111,145</b>	<b>35.8%</b>	<b>\$301,849,149</b>	<b>\$300,260,186</b>	<b>0.5%</b>
Departmental Fees	1,955,125	3,171,515	-38.4%	26,203,503	29,505,690	-11.2%
PSC Assessment Fee	1,951,415	7,537,462	-74.1%	7,389,549	16,266,055	-54.6%
Fines & Forfeitures	2,873,355	2,006,098	43.2%	26,274,627	26,117,800	0.6%
Interest on Investments	399,586	136,256	193.3%	(14,535,985)	767,606	---
Lottery	18,829,000	22,322,439	-15.6%	210,800,122	200,500,000	5.1%
Sale of NOx Credits	0	10,188	-100.0%	22,025	36,825	-40.2%
Miscellaneous	23,039,857	927,188	2384.9%	45,695,310	27,066,209	68.8%
Redeposit of State Funds	(\$1,985,006)	\$34,018	---	2,479,483	3,407,285	-27.2%

**2. ROAD FUND REVENUE**

	<u>2012</u>	<u>JUNE</u> <u>2011</u>	<u>% Change</u>	<u>FY 2012</u>	<u>JULY THROUGH JUNE</u> <u>FY 2011</u>	<u>% Change</u>
<b>TOTAL STATE ROAD FUND</b>	<b>\$133,703,282</b>	<b>\$111,688,784</b>	<b>19.7%</b>	<b>\$1,443,773,845</b>	<b>\$1,338,811,926</b>	<b>7.8%</b>
Tax Receipts-	\$127,169,387	\$108,994,951	16.7%	1,416,497,670	\$1,315,130,011	7.7%
Sales and Gross Receipts	\$115,176,888	\$94,447,667	21.9%	\$1,207,082,330	\$1,114,593,981	8.3%
Motor Fuels Taxes	72,191,438	62,667,099	15.2%	790,229,379	732,826,112	7.8%
Motor Vehicle Usage	42,985,449	31,780,567	35.3%	416,852,951	381,767,869	9.2%
License and Privilege	\$11,992,500	\$14,547,284	-17.6%	\$209,415,340	\$200,536,031	4.4%
Motor Vehicles	9,152,563	7,547,808	21.3%	107,836,554	97,812,587	10.2%
Motor Vehicle Operators	1,379,446	1,213,313	13.7%	15,737,651	15,736,805	0.0%
Weight Distance	345,743	4,998,555	-93.1%	75,111,565	73,983,781	1.5%
Truck Decal Fees	79,409	36,664	116.6%	736,224	793,715	-7.2%
Other Special Fees	1,035,339	750,944	37.9%	9,993,345	12,209,142	-18.1%
Nontax Receipts	\$6,432,873	\$2,932,896	119.3%	\$26,739,794	\$21,932,031	21.9%
Departmental Fees	5,952,170	2,114,204	181.5%	21,879,481	18,167,778	20.4%
In Lieu of Traffic Fines	79,588	75,209	5.8%	769,405	779,828	-1.3%
Investment Income	300,989	582,608	-48.3%	3,081,180	1,995,228	54.4%
Miscellaneous	100,125	160,876	-37.8%	1,009,727	989,197	2.1%
Redeposit of State Funds	\$101,022	(\$239,063)	---	536,381	1,749,883	-69.3%

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**KENTUCKY STATE GOVERNMENT REVENUE**  
**1. GENERAL FUND REVENUE**

	Fourth Quarter FY 2012	Fourth Quarter FY 2011	% Change	Year-To-Date FY 2012	Year-To-Date FY 2011	% Change
<b>TOTAL GENERAL FUND</b>	<b>2,489,481,446</b>	<b>2,432,832,119</b>	<b>2.3%</b>	<b>\$9,090,954,645</b>	<b>\$8,759,442,646</b>	<b>3.8%</b>
Tax Receipts	2,408,630,620	2,350,576,236	2.5%	\$8,786,626,012	\$8,455,775,175	3.9%
Sales and Gross Receipts	951,335,137	902,087,042	5.5%	\$3,648,803,253	\$3,489,069,236	4.6%
Beer Consumption	1,698,360	1,600,138	6.1%	6,125,423	6,118,817	0.1%
Beer Wholesale	14,971,812	13,009,302	15.1%	54,139,730	51,914,445	4.3%
Cigarette	69,428,937	69,029,224	0.6%	254,798,018	262,220,720	-2.8%
Distilled Spirits Case Sales	29,682	29,405	0.9%	116,903	(232,830)	---
Distilled Spirits Consumption	2,895,472	2,877,104	0.6%	11,355,027	10,942,531	3.8%
Distilled Spirits Wholesale	7,678,582	7,513,375	2.2%	29,695,678	28,175,617	5.4%
Insurance Premium	42,394,005	41,057,991	3.3%	133,069,934	128,731,563	3.4%
Pari-Mutuel	1,871,441	1,707,339	9.6%	3,600,911	4,607,322	-21.8%
Race Track Admission	5,875	30,334	-80.6%	164,223	178,957	-8.2%
Sales and Use	784,719,884	740,075,643	6.0%	3,052,236,048	2,896,251,816	5.4%
Wine Consumption	653,008	663,390	-1.6%	2,716,967	2,584,039	5.1%
Wine Wholesale	3,411,230	3,470,694	-1.7%	14,102,961	13,748,696	2.6%
Telecommunications Tax	16,016,836	15,557,509	3.0%	64,919,274	62,286,497	4.2%
OTP	5,550,478	5,423,605	2.3%	21,730,607	21,391,009	1.6%
Floor Stock Tax	9,535	41,988	-77.3%	23,786	86,999	-72.7%
License and Privilege	160,018,238	180,399,726	-11.3%	\$647,694,277	\$658,594,243	-1.7%
Alc. Bev. License Suspension	78,170	74,943	4.3%	281,375	377,550	-25.5%
Coal Severance	65,534,975	80,878,417	-19.0%	298,263,637	295,836,611	0.8%
Corporation License	4,898,408	412,405	1087.8%	5,330,573	10,654,547	-50.0%
Corporation Organization	59,907	13,528	342.8%	94,666	69,928	35.4%
Occupational Licenses	87,513	66,382	31.8%	156,845	165,753	-5.4%
Oil Production	3,015,451	2,568,797	17.4%	11,955,961	8,287,566	44.3%
Race Track License	66,068	45,725	44.5%	272,443	262,175	3.9%
Bank Franchise Tax	1,565,633	10,035,499	-84.4%	94,158,966	88,400,971	6.5%
Driver License Fees	152,981	148,156	3.3%	608,829	602,721	1.0%
Minerals Severance	2,982,765	3,150,880	-5.3%	13,292,368	13,256,853	0.3%
Natural Gas Severance	4,431,078	7,027,256	-36.9%	22,538,258	24,938,411	-9.6%
Limited Liability Entity	77,145,287	75,977,739	1.5%	200,740,356	215,741,157	-7.0%
Income	1,241,129,822	1,199,444,901	3.5%	\$3,886,498,908	\$3,718,560,868	4.5%
Corporation	154,631,744	149,214,688	3.6%	374,423,779	300,782,364	24.5%
Individual	1,086,498,078	1,050,230,212	3.5%	3,512,075,128	3,417,778,504	2.8%
Property	\$38,040,099	\$47,995,649	-20.7%	\$529,566,811	\$514,814,972	2.9%
Building & Loan Association	2,508,944	2,247,679	11.6%	2,462,810	2,457,458	0.2%
General - Real	6,111,493	7,371,527	-17.1%	251,285,063	247,034,036	1.7%
General - Tangible	35,601,266	27,194,880	30.9%	207,739,436	186,665,683	11.3%
Omitted & Delinquent	817,969	(1,228,477)	---	16,687,591	28,140,461	-40.7%
Public Service	(7,005,533)	12,397,639	---	50,063,069	49,210,400	1.7%
Other	5,961	12,401	-51.9%	1,328,843	1,306,933	1.7%
Inheritance	\$10,811,894	\$12,047,148	-10.3%	\$41,312,904	\$41,350,929	-0.1%
Miscellaneous	\$7,295,430	\$8,601,770	-15.2%	\$32,749,859	\$33,384,927	-1.9%
Legal Process	5,022,964	5,195,212	-3.3%	19,977,267	20,303,600	-1.6%
T. V. A. In Lieu Payments	2,269,975	3,404,199	-33.3%	12,707,124	12,992,023	-2.2%
Other	2,491	2,358	5.6%	65,468	89,304	-26.7%
Nontax Receipts	\$80,578,631	\$82,312,158	-2.1%	\$301,849,149	\$300,260,186	0.5%
Departmental Fees	7,228,142	8,494,104	-14.9%	26,203,503	29,505,690	-11.2%
PSC Assessment Fee	1,951,575	7,537,842	-74.1%	7,389,549	16,266,055	-54.6%
Fines & Forfeitures	7,165,464	6,463,657	10.9%	26,274,627	26,117,800	0.6%
Interest on Investments	(15,097,696)	256,937	---	(14,535,985)	767,606	---
Lottery	54,829,000	57,000,000	-3.8%	210,800,122	200,500,000	5.1%
Sale of NOx Credits	2,025	14,313	-85.9%	22,025	36,825	-40.2%
Miscellaneous	24,500,121	2,545,306	862.6%	45,695,310	27,066,209	68.8%
Redeposit of State Funds	\$272,196	(\$56,275)	---	\$2,479,483	\$3,407,285	-27.2%

**KENTUCKY STATE GOVERNMENT REVENUE**  
**2. ROAD FUND REVENUE**

	Fourth Quarter FY 2012	Fourth Quarter FY 2011	% Change	Year-To-Date FY 2012	Year-To-Date FY 2011	% Change
<b>TOTAL ROAD FUND</b>	<b>\$388,713,732</b>	<b>\$355,752,737</b>	<b>9.3%</b>	<b>\$1,443,773,845</b>	<b>\$1,338,811,926</b>	<b>7.8%</b>
Tax Receipts-	\$376,921,598	\$349,726,954	7.8%	\$1,416,497,670	\$1,315,130,011	7.7%
Sales and Gross Receipts	\$318,685,711	\$287,101,400	11.0%	\$1,207,082,330	\$1,114,593,981	8.3%
Motor Fuels Taxes	200,437,732	185,340,869	8.1%	790,229,379	732,826,112	7.8%
Motor Vehicle Usage	118,247,980	101,760,531	16.2%	416,852,951	381,767,869	9.2%
License and Privilege	\$58,235,887	\$62,625,555	-7.0%	\$209,415,340	\$200,536,031	4.4%
Motor Vehicles	32,275,527	35,126,535	-8.1%	107,836,554	97,812,587	10.2%
Motor Vehicle Operators	4,018,392	3,806,403	5.6%	15,737,651	15,736,805	0.0%
Weight Distance	18,735,571	18,177,209	3.1%	75,111,565	73,983,781	1.5%
Truck Decal Fees	629,410	709,415	-11.3%	736,224	793,715	-7.2%
Other Special Fees	2,576,987	4,805,993	-46.4%	9,993,345	12,209,142	-18.1%
Nontax Receipts	\$12,024,378	\$6,017,386	99.8%	\$26,739,794	\$21,932,031	21.9%
Departmental Fees	8,924,385	4,617,898	93.3%	21,879,481	18,167,778	20.4%
In Lieu of Traffic Fines	203,705	211,250	-3.6%	769,405	779,828	-1.3%
Investment Income	2,471,110	885,562	179.0%	3,081,180	1,995,228	54.4%
Miscellaneous	425,178	302,676	40.5%	1,009,727	989,197	2.1%
Redeposit of State Funds	(\$232,244)	\$8,397	---	\$536,381	\$1,749,883	-69.3%