



**Office of State Budget Director**

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**Stanton L. Cave**  
State Budget Director

Governor's Office for Policy and Management  
Governor's Office for Economic Analysis  
Governor's Office for Policy Research

October 15, 2007

Mr. Stanton L. Cave  
State Budget Director  
Office of State Budget Director  
Room 284, Capitol Annex  
Frankfort, Kentucky 40601

Mr. Robert Sherman, Director  
Legislative Research Commission  
Room 300, State Capitol  
Frankfort, Kentucky 40601

Mr. Jason Nemes, Director  
Administrative Office of the Courts  
100 Millcreek Park  
Frankfort, Kentucky 40601

Dear Mr. Cave, Mr. Sherman and Mr. Nemes:

The attached information contains the preliminary consensus General Fund and Road Fund revenue estimates for Fiscal Years 2009 and 2010, as well as revised estimates for Fiscal Year 2008. This estimate was approved by Consensus Forecasting Group (CFG) today in accordance with KRS 48.115 and KRS 48.120.

The preliminary estimates for FY08-FY10 are as follows:

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Road Fund</u>
2008	\$8,666,378,000	\$1,285,221,405
2009	\$8,877,625,000	\$1,345,696,407
2010	\$9,200,454,000	\$1,422,272,409

Compared to the official revised revenue estimate for FY08 that was approved by the CFG in January 2007, expected revenues are reduced by \$235.9 million. The principal causes for the reduction include a less robust economic outlook than was anticipated last January, as well as lower expected revenues from the newly-implemented Limited Liability Entity Tax. Compared to the revenue estimate upon which the FY08 budget was enacted, the new estimate reduces for the current fiscal year revenues by \$98.8 million.

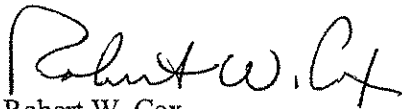
Messrs. Cave, Sherman & Nemes  
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The outlook for the Road Fund is for a reduction of \$3.6 million during FY08 when compared to the January 2007 official revised revenue estimate. However, this estimate is \$23.3 million above the estimate upon which the FY08 budget was enacted.

The Consensus Forecasting Group consisted of Dr. Larry Lynch, Chairman, Dr. Frank O'Connor, Dr. David Wildasin, Dr. Bruce Johnson, Dr. Ginny Wilson and Ms. Maria G. Hampton. The staff of the Governor's Office for Economic Analysis provided support for the analysis and forecast.

Detailed estimates for each account and summary tables for the General Fund and the Road Fund are attached.

Sincerely,



Robert W. Cox  
Deputy Executive Director  
Governor's Office for Economic Analysis

Attachments

**General Fund  
GOEA Forecast for FY08 to FY10**

October 2007

**General Fund Revenues (million \$)**

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Sales & Use	2,817.7	2,886.4	2,975.9	3,087.1
Individual Income	3,041.5	3,360.2	3,488.2	3,653.3
Corporation Inc & LLET*	999.8	709.9	698.3	709.3
Coal Severance	222.0	217.4	217.3	217.0
Cigarette & OTP	177.4	192.4	196.2	195.3
Property	492.5	497.0	518.9	542.3
Lottery	186.6	187.5	191.5	195.0
Other	<u>636.3</u>	<u>615.6</u>	<u>591.3</u>	<u>601.2</u>
<b>Total General Fund</b>	<b>8,573.8</b>	<b>8,666.4</b>	<b>8,877.6</b>	<b>9,200.5</b>

**Annual Percentage Growth Rates**

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Sales & Use	2.5	2.4	3.1	3.7
Individual Income	4.2	10.5	3.8	4.7
Corporation Inc & LLET*	-4.3	-29.0	-1.6	1.6
Coal Severance	-1.1	-2.1	0.0	-0.1
Cigarette & OTP	-3.7	8.5	2.0	-0.5
Property	-2.0	0.9	4.4	4.5
Lottery	-1.8	0.5	2.1	1.8
Other	13.3	-3.3	-3.9	1.7
<b>Total General Fund</b>	<b>2.4</b>	<b>1.1</b>	<b>2.4</b>	<b>3.6</b>

\* Includes corporate license tax for FY06 & FY07 only

**August 07 Budget Planning Estimate**

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Sales & Use	2,817.7	2,909.3	3,040.9	3,181.0
Individual Income	3,041.5	3,310.4	3,469.8	3,638.5
Corporation Inc & LLET*	999.8	849.7	868.7	866.1
Coal Severance	222.0	221.7	224.8	223.1
Cigarette & OTP	177.4	190.8	191.5	189.7
Property	492.5	495.2	515.3	536.8
Lottery	186.6	187.5	191.5	195.0
Other	<u>636.3</u>	<u>610.3</u>	<u>587.5</u>	<u>600.1</u>
<b>Total General Fund</b>	<b>8,573.8</b>	<b>8,775.0</b>	<b>9,090.0</b>	<b>9,430.3</b>

**Change from August to October (Million \$)**

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	<u>Actual</u>	<u>Estimate</u>	<u>Estimate</u>	<u>Estimate</u>
Sales & Use	0.0	-22.9	-65.0	-93.9
Individual Income	0.0	49.8	18.4	14.8
Corporation Inc & LLET*	0.0	-139.8	-170.4	-156.8
Coal Severance	0.0	-4.3	-7.5	-6.1
Cigarette & OTP	0.0	1.6	4.7	5.6
Property	0.0	1.8	3.6	5.5
Lottery	0.0	0.0	0.0	0.0
Other	0.0	5.3	3.8	1.1
<b>Total General Fund</b>	<b>0.0</b>	<b>-108.6</b>	<b>-212.4</b>	<b>-229.8</b>

## General Fund Detailed Revenue Estimate

Source	Actual 2006-07	Estimate 2007-08	Estimate 2008-09	Estimate 2009-10
<b>Selected Sales and Gross Receipts Taxes</b>				
Sales & Use	\$2,817,652,253	\$2,886,400,000	\$2,975,900,000	\$3,087,100,000
Cigarette Excise Tax	13,056,369	15,500,000	15,800,000	15,800,000
Cigarette Surtax	155,712,098	168,400,000	171,900,000	171,000,000
Cigarette Floor Stock Tax	9,746	0	0	0
Distilled Spirits Case Sales	98,874	102,000	106,000	110,000
Insurance Tax Foreign Companies	36,952,894	36,500,000	37,000,000	37,500,000
Insurance Tax Companies Other Than Life	84,547,124	85,800,000	71,700,000	72,500,000
Insurance Tax Fire Prevention Fund	4,377,967	4,700,000	4,900,000	5,200,000
Pari-Mutuel	5,489,552	6,600,000	7,200,000	7,800,000
Race Track Admission	190,362	200,000	200,000	200,000
Beer Consumption	6,344,079	6,300,000	6,300,000	6,300,000
Distilled Spirits Consumption	10,094,572	10,500,000	10,900,000	11,300,000
Wine Consumption	2,326,331	2,300,000	2,300,000	2,400,000
Beer Wholesale	46,806,186	46,700,000	47,800,000	48,900,000
Distilled Spirits Wholesale	25,139,117	26,000,000	26,500,000	27,000,000
Wine Wholesale	11,392,111	12,400,000	13,400,000	14,500,000
Other Tobacco Products and Snuff	8,636,348	8,500,000	8,500,000	8,500,000
Telecommunications Taxes	51,623,000	51,500,000	51,500,000	51,500,000
<b>TOTAL SEL. SALES AND GROSS RECEIPTS TAXES</b>	<b>\$3,280,448,983</b>	<b>\$3,368,402,000</b>	<b>\$3,451,906,000</b>	<b>\$3,567,610,000</b>
<b>License and Privilege Taxes</b>				
Coal Severance Tax	\$221,952,516	\$217,400,000	\$217,300,000	\$217,000,000
Mineral Severance Tax	14,822,013	14,800,000	15,000,000	15,200,000
Natural Gas Severance Tax	32,339,897	26,500,000	29,300,000	30,000,000
Oil Production	6,198,342	8,000,000	8,000,000	8,000,000
Corporate License	11,734,452	7,600,000	6,000,000	4,000,000
Cigarette License	92,106	70,000	70,000	70,000
Race Track License	283,675	300,000	300,000	300,000
Marijuana and Controlled Substance Tax	109,992	0	0	0
Bank Franchise Tax	63,912,315	67,200,000	69,800,000	72,300,000
Corporation Organization	115,755	100,000	100,000	100,000
Cir. Ct. Clk. - Driver License Receipts	603,807	600,000	600,000	600,000
Sand and Gravel License	5,100	0	0	0
Alcoholic Beverage License Suspension	659,151	300,000	300,000	300,000
Limited Liability Entity Tax	0	125,000,000	135,000,000	145,000,000
<b>TOTAL LICENSE AND PRIVILEGE TAXES</b>	<b>\$352,829,121</b>	<b>\$467,870,000</b>	<b>\$481,770,000</b>	<b>\$492,870,000</b>
<b>Income Taxes</b>				
Corporation Income Tax	\$988,064,957	\$584,900,000	\$563,300,000	\$564,300,000
Individual Income Tax	3,041,535,604	3,360,200,000	3,488,200,000	3,653,300,000
<b>TOTAL INCOME TAXES</b>	<b>\$4,029,600,561</b>	<b>\$3,945,100,000</b>	<b>\$4,051,500,000</b>	<b>\$4,217,600,000</b>
<b>Property Taxes</b>				
Real Property	\$228,300,000	\$242,000,000	\$256,500,000	\$271,900,000
Tangible Personal Property	\$81,700,000	\$86,100,000	\$89,300,000	\$92,200,000
Motor Vehicles	\$103,700,000	\$106,900,000	\$110,200,000	\$113,600,000
Building and Loan Association Capital Stock	\$2,900,000	\$3,000,000	\$3,100,000	\$3,200,000
Delinquent Property	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
Omitted Intangible Personal Property	\$7,100,000	\$250,000	\$0	\$0
Omitted Tangible Personal Property	\$10,700,000	\$6,000,000	\$6,100,000	\$6,200,000
Apportioned Vehicles	\$7,000,000	\$5,500,000	\$5,100,000	\$5,200,000
Public Service Companies	\$42,600,000	\$38,700,000	\$40,100,000	\$41,500,000
Other Property	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
<b>TOTAL PROPERTY TAXES</b>	<b>\$492,500,000</b>	<b>\$496,950,000</b>	<b>\$518,900,000</b>	<b>\$542,300,000</b>

## General Fund Detailed Revenue Estimate

Source	Actual 2006-07	Estimate 2007-08	Estimate 2008-09	Estimate 2009-10
<b><u>Inheritance Taxes</u></b>				
Inheritance Tax	\$43,578,107	\$41,700,000	\$39,700,000	\$37,800,000
<b>TOTAL INHERITANCE TAXES</b>	<b>\$43,578,107</b>	<b>\$41,700,000</b>	<b>\$39,700,000</b>	<b>\$37,800,000</b>
<b><u>Departmental Fees, Sales and Rentals</u></b>				
Public Service Commission Assessments-	\$14,593,067	\$10,706,000	\$13,600,000	\$14,200,000
Insurance - Retaliatory Taxes & Fees-	1,547,010	1,600,000	1,600,000	1,600,000
Sec. of State - Process Agents Fees	0	100,000	100,000	100,000
Insurance - Miscellaneous Receipts	0	1,000,000	1,000,000	1,000,000
Circuit Court Clk. - Civil Filing Fee Receipts-	11,338,790	11,600,000	12,100,000	12,800,000
Circuit Court Clk. - Bond Filing Fee-	519,733	500,000	500,000	490,000
Circuit Court Clk. - 10% Bond Fee-	686,538	704,000	690,000	676,000
Circuit Court Clk. - Receipts for Services-	5,075,912	5,600,000	6,000,000	6,500,000
Strip Mining & Reclamation Fees-	1,108,250	1,500,000	1,500,000	1,500,000
Strip Mining & Reclamation - Fines Coll.	799,708	1,000,000	1,200,000	1,400,000
Miscellaneous - Pub Advoc; Sec State Fee	3,967,778	4,250,000	4,550,000	5,130,000
<b>TOTAL DEPARTMENT FEES, SALES AND RENTALS</b>	<b>\$39,636,786</b>	<b>\$38,560,000</b>	<b>\$42,840,000</b>	<b>\$45,396,000</b>
<b><u>Investment Receipts</u></b>				
General Depository Investment Income **	\$30,501,690	\$16,400,000	\$20,000,000	\$23,700,000
Circuit Court Clk. - Interest Income	1,490,170			
Ky Asset/Liab - TRAN	0			
<b>TOTAL INVESTMENT RECEIPTS</b>	<b>\$31,991,860</b>	<b>\$16,400,000</b>	<b>\$20,000,000</b>	<b>\$23,700,000</b>
<b><u>Miscellaneous Revenue</u></b>				
Lottery	\$186,625,113	\$187,500,000	\$191,500,000	\$195,000,000
Legal Process - Clk. Supreme Court	116,706	131,000	136,000	118,000
Legal Process - Clk. Court of Appeals	0	10,000	10,000	10,000
Dept. of Rev. Legal Process Taxes - Co. Clk.	3,135,400	3,200,000	3,200,000	3,200,000
Dept. of Rev. Penalty & Int. of Co. Officials	(29,468)	0	0	0
TVA - In Lieu of Taxes - State Portion	10,037,326	10,800,000	11,600,000	12,500,000
F.H.A. - In Lieu of Taxes	73,168	0	0	0
R.E.C.C. and R.T.C.C. In Lieu of Taxes	310	0	0	0
Business Development - In Lieu of Taxes	0	0	0	0
Abandoned Property	38,238,637	25,000,000	0	0
Circuit Court Clk. - Fish & Wildlife Fines	70,595	70,000	70,000	70,000
Cir. Ct. Clk. - Criminal/Traffic Fines & Costs	24,852,725	25,000,000	25,300,000	25,600,000
Circuit Court Clk. - Bond Forfeitures	1,483,153	1,500,000	1,500,000	1,500,000
Fines Dept Insurance	717,032	800,000	820,000	870,000
Workplace & Employment Standards, Fees, Fines	1,199,815	1,475,000	1,588,000	1,600,000
Sale of NOx Credits	811,600	2,600,000	2,175,000	0
Other Fines & Unhonored Checks	23,788,218	21,830,000	21,630,000	21,230,000
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>\$291,120,330</b>	<b>\$279,916,000</b>	<b>\$259,529,000</b>	<b>\$261,698,000</b>
<b>MISC. NOT IN REVENUE ESTIMATES</b>	<b>\$12,151,295</b>	<b>\$9,000,000</b>	<b>\$9,000,000</b>	<b>\$9,000,000</b>
<b>REVENUE INITIATIVES</b>	<b>\$0</b>	<b>\$2,480,000</b>	<b>\$2,480,000</b>	<b>\$2,480,000</b>
<b>TOTAL GENERAL FUND</b>	<b>\$8,573,857,043</b>	<b>8,666,378,000</b>	<b>8,877,625,000</b>	<b>9,200,454,000</b>

**Road Fund**  
**GOEA Forecast FY08 - FY10**  
(Millions of Dollars)  
**October 2007**

<b>Blended Forecast</b>	<b>FY07</b>		<b>FY08</b>		<b>FY09</b>		<b>FY10</b>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Motor Fuels	563.4	6.6	612.3	8.7	661.3	8.0	721.9	9.2
Motor Vehicle Usage	411.3	4.0	417.1	1.4	425.7	2.1	435.5	2.3
Motor Vehicle License	101.7	8.3	104.2	2.5	107.5	3.2	110.9	3.2
Motor Vehicle Operators	15.8	8.2	15.9	0.6	16.1	1.3	16.2	0.6
Weight Distance	85.4	0.1	86.7	1.5	87.7	1.2	89.6	2.2
Investment	16.1	151.6	14.0	-13.0	13.1	-6.4	14.0	6.9
Other	32.2	-22.0	35.0	8.7	34.2	-2.3	34.1	-0.3
<b>Total Road Fund</b>	<b>1,225.9</b>	<b>5.2</b>	<b>1,285.2</b>	<b>4.8</b>	<b>1,345.6</b>	<b>4.7</b>	<b>1,422.2</b>	<b>5.7</b>

<b>August Forecast</b>	<b>FY07</b>		<b>FY08</b>		<b>FY09</b>		<b>FY10</b>	
	Actual	%Chg	Estimate	%Chg	Estimate	%Chg	Estimate	%Chg
Motor Fuels	563.4	6.6	611.8	8.6	668.7	9.3	694.3	3.8
Motor Vehicle Usage	411.3	4.0	414.5	0.8	431.8	4.2	440.1	1.9
Motor Vehicle License	101.7	8.3	100.1	-1.6	101.6	1.5	103.1	1.5
Motor Vehicle Operators	15.8	8.2	15.6	-1.3	15.8	1.5	16.1	1.7
Weight Distance	85.4	0.1	86.6	1.4	88.6	2.3	90.7	2.4
Investment	16.1	151.6	15.8	-2.2	15.8	0.0	15.8	0.0
Other	32.2	-22.0	39.9	23.9	33.1	-17.0	33.4	0.9
<b>Total Road Fund</b>	<b>1,225.9</b>	<b>5.2</b>	<b>1,284.3</b>	<b>4.8</b>	<b>1,355.4</b>	<b>5.5</b>	<b>1,393.5</b>	<b>2.8</b>

<b>Difference</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>
	Estimate	Estimate	Estimate
Motor Fuels	0.5	-7.4	27.6
Motor Vehicle Usage	2.6	-6.1	-4.6
Motor Vehicle License	4.1	5.9	7.8
Motor Vehicle Operators	0.3	0.3	0.1
Weight Distance	0.1	-0.9	-1.1
Investment	-1.8	-2.7	-1.8
Other	-4.9	1.1	0.7
<b>Total Road Fund</b>	<b>0.9</b>	<b>-9.8</b>	<b>28.8</b>

Road Fund Detailed Revenue Estimates

	FY 2007 Actual	FY 2008 Estimated	FY 2009 Estimated	FY 2010 Estimated
<b>Sales and Gross Receipts Taxes</b>				
Motor Fuels Normal and Normal Use	\$563,169,131	\$611,880,000	\$660,900,000	\$721,500,000
Motor Vehicle Usage	377,321,335	383,520,000	392,000,000	401,700,000
Motor Vehicle Rental Usage	33,863,836	33,600,000	33,700,000	33,800,000
Truck Trip Permits	310,900	400,000	400,000	400,000
Sales and Use	66,826	0	0	0
Usage Tax on Buses	0	0	0	0
Supplemental Fuel Surtax	0	0	0	0
Usage Tax on Historical Vehicles	0	0	0	0
<b>TOTAL SALES AND GROSS RECEIPTS TAX</b>	<b>\$974,732,028</b>	<b>\$1,029,400,000</b>	<b>\$1,087,000,000</b>	<b>\$1,157,400,000</b>
<b>License and Privilege Taxes</b>				
Drive Away Utility Trailer Permits	\$7,249	\$6,500	\$6,501	\$6,502
Amateur Radio Plate	9,439	9,500	9,500	9,500
Passenger Car License	26,588,981	27,600,000	28,150,000	28,900,000
Truck License - State Share	21,291,558	21,800,000	22,200,000	22,900,000
Motorcycle License	528,257	470,000	470,000	490,000
Motorcycle License-Program GA19	0	0	0	0
Dealers License	261,416	290,000	390,000	490,000
Transfer License	778,123	660,000	760,000	860,000
Trailer License	1,629,254	1,700,000	1,800,000	1,950,000
County Clerk Penalty	39,576	75,850	75,850	75,850
Bus License - Except City	31,595	30,000	30,000	30,000
City and Suburban Bus License	0	0	0	0
Bus Certificates and Permits	2,100	4,000	4,000	4,000
Taxi License	30,005	29,500	29,500	29,500
Truck Permits	131,630	91,500	100,500	102,500
Contract Taxicab Permit	16,375	15,000	15,000	15,000
Motor Vehicle Operator's License	13,889,458	13,900,000	14,050,000	14,100,000
Motor Vehicle Operator's License-Program GA19	0	0	0	0
Highway Special Permits	7,063,872	7,100,000	7,000,000	7,000,000
U-Drive-It Permits	7,588	12,000	12,000	12,000
U-Drive-Licenses	1,411,309	1,710,000	1,810,000	1,960,000
Junk Yard License	4,139	4,500	4,500	4,500
Historic Vehicle License	263,020	250,000	250,000	260,000
Operator's License-Driver Education	616,464	650,000	670,000	680,000
Truck Proportional Registration	42,684,710	43,150,000	44,090,000	44,600,000
Operator's License - Photography Program	1,325,959	1,300,000	1,400,000	1,450,000
Industrial Hauling Permits	3,580	5,000	5,000	5,000
General Assembly License Plates	2,342	2,000	2,000	2,000
Pearl Harbor Survivor Plates	48	150	150	150
Collegiate Plates	739,896	870,000	950,000	1,000,000
Personalized License Plates	1,184,757	1,100,000	1,300,000	1,500,000
Army Reserve Plates	506,457	550,000	600,000	650,000
Purple Heart Plates	35,273	31,000	31,000	31,000
Judicial License Plates	382	750	750	750

Road Fund Detailed Revenue Estimates

Civil Air Patrol Plates	1,257	1,000	1,000	1,000	1,000
National Guard License Plates	18,743	7,500	7,500	7,500	7,500
Civic Event Plates	455	750	750	750	750
Street Rod Plates	2,022	2,000	2,000	2,000	2,000
Fraternal Order of Police Plates	82,507	260,000	280,000	300,000	300,000
Environmental License Plate	1,060,884	1,000,000	1,400,000	1,600,000	1,600,000
Dealer Demonstrator Tags	5,077	6,200	6,200	6,200	6,200
Volunteer Fireman License Tags	66,732	68,000	68,000	68,000	68,000
P.O.W. License Plates	80	130	130	130	130
Motor Carrier Identification Cards	399,095	5,500,000	5,000,000	5,000,000	5,000,000
Weight Distance Tax	85,435,610	86,700,000	87,700,000	89,600,000	89,600,000
DES License Plates	9,381	8,400	8,400	8,400	8,400
Child Victims License Plates	108,659	150,000	170,000	290,000	290,000
Masonic License Plates	48,761	40,000	40,000	40,000	40,000
Horse Council Plates	452,729	490,000	600,000	690,000	690,000
Law Enforcement	137,446	136,000	150,000	180,000	180,000
Independent College	45,832	46,000	46,000	46,000	46,000
Ducks Unlimited	36,308	39,000	39,000	39,000	39,000
Spay and Neuter Plate	218,265	219,000	250,000	269,000	269,000
Share The Road	94,773	95,000	95,000	105,000	105,000
Ky Colonels	67,599	68,000	68,000	68,000	68,000
Sportsman	211,324	282,000	300,000	350,000	350,000
Breast Cancer	48,209	49,000	49,000	49,000	49,000
Choose Life	273,418	275,000	300,000	375,000	375,000
Zoo Foundation Plate	22,500	23,000	23,000	23,000	23,000
Temporary Tags	464,468	490,000	510,000	520,000	520,000
Nonreciprocal Permits	120,875	120,000	140,000	140,000	140,000
Overweight Coal Truck Permit	842,239	850,000	900,000	900,000	900,000
Temporary Truck Decal Permits		50,000	50,000	50,000	50,000
<b>TOTAL LICENSE AND PRIVILEGE TAX</b>	<b>\$211,342,060</b>	<b>\$220,395,230</b>	<b>\$224,420,231</b>	<b>\$229,846,232</b>	

**Departmental Fees, Sales and Rentals**

Proposal Sales					
Specification and Blue Print Sales	445,203	420,000	420,000	420,000	420,000
Miscellaneous Rentals	506,283	520,000	520,000	520,000	520,000
MVL Computer Services					
Fines and Forfeitures					
Traffic Offenders School Fees	1,174,453	1,500,000	1,600,000	1,750,000	1,750,000
Record Copy Sales	111,256	68,000	68,000	68,000	68,000
Highway Sign Logo Rental	622,126	670,000	670,000	670,000	670,000
Driving History Record Fee	7,009,055	7,000,000	7,100,000	6,800,000	6,800,000
Operator's License Reinstatement Fees	1,195,254	1,350,000	1,350,000	1,350,000	1,350,000
Operator's License Name Sales		0	0	0	0
Penalty & Interest - Weight and Use Taxes	1,542,829	2,000,000	1,700,000	1,500,000	1,500,000
Medical Alert Stickers	122	175	175	175	175
Motor Vehicle Title Receipts	4,870,434	4,900,000	4,800,000	4,850,000	4,850,000
Proceeds from Asset Disposition	1,473,973	1,300,000	1,600,000	1,600,000	1,600,000
Coal Road Recovery Fines	1,043	3,000	3,000	3,000	3,000
U-Drive-It Penalty and Interest	10,080	10,000	10,000	10,000	10,000



Road Fund Detailed Revenue Estimates

<b>TOTAL DEPARTMENT FEES, SALES AND RENTALS</b>	<b>\$18,962,111</b>	<b>\$19,741,175</b>	<b>\$19,841,175</b>	<b>\$19,541,175</b>
<b>Toll Facility Income</b>				
Audubon Parkway	\$898,316	\$0	\$0	\$0
Green River Parkway	2,819,649	0	0	0
Daniel Boone Parkway	0	0	0	0
Cumberland Parkway	0	0	0	0
<b>TOTAL TOLL FACILITY INCOME</b>	<b>\$3,717,965</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Investment Income</b>				
Investment Income	\$16,094,719	\$14,000,000	\$13,100,000	\$14,000,000
<b>TOTAL INVESTMENT INCOME</b>	<b>\$16,094,719</b>	<b>\$14,000,000</b>	<b>\$13,100,000</b>	<b>\$14,000,000</b>
<b>Miscellaneous Income</b>				
Property Damage	\$691,087	\$600,000	\$550,001	\$600,002
Cold Check Account	0	0	0	0
Toll Credit Card Receipts	3,395	85,000	85,000	85,000
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$694,482</b>	<b>\$685,000</b>	<b>\$635,001</b>	<b>\$685,002</b>
Misc. Not in Revenue Estimates	\$400,150	\$1,000,000	\$700,000	\$800,000
<b>TOTAL ROAD FUND REVENUE</b>	<b>\$1,225,943,515</b>	<b>\$1,285,221,405</b>	<b>\$1,345,696,407</b>	<b>\$1,422,272,409</b>