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Mary E. Lassiter
State Budget Director

Governor's Office for Policy and Management
Governor's Office for Economic Analysis
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January 17, 2008

Ms. Mary E. Lassiter
State Budget Director
Office of State Budget Director
Room 284, Capitol Annex
Frankfort, Kentucky 40601

Mr. Robert Sherman, Director
Legislative Research Commission
Room 300, State Capitol
Frankfort, Kentucky 40601

Mr. Jason Nemes, Director
Administrative Office of the Courts
100 Millcreek Park
Frankfort, Kentucky 40601

Dear Ms. Lassiter, Mr. Sherman and Mr. Nemes:

Pursuant to Kentucky Revised Statutes 48.115 and 48.120, the attached report includes the official detailed revenue estimates for the General Fund, Road Fund, and Phase I Master Settlement Agreement (MSA) for Fiscal Years 2008, 2009, and 2010. The revenue estimates for the upcoming biennium, which were determined at the January 16, 2008 meeting of the Consensus Forecasting Group, are as follows:

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>MSA</u>
FY08	\$8,633,038,000	\$1,282,801,405	\$117,470,000
FY09	\$8,823,597,000	\$1,324,806,407	\$119,690,000
FY10	\$9,096,259,000	\$1,405,103,409	\$121,580,000

The official forecast reflects a 0.7 percent increase in General Fund receipts for FY 2008 when compared to FY 2007. Fiscal Year 2009 General Fund receipts are expected to grow by 2.2 percent. Fiscal Year 2010 receipts are forecasted to grow by 3.1 percent compared to FY 2009.

Compared to the December 18, 2007 revised General Fund revenue estimate, the forecast for Fiscal Year 2008 is reduced by \$11.0 million. The reductions for FY 2009 and FY 2010 are compared to the October 15, 2007 consensus revenue since these forecasts were not revisited in December. Relative to that estimate, the outlook for FY 2009 is for a reduction of \$54.0 million, and expected revenues for FY 2010 are reduced by \$104.2 million. The estimate for Fiscal Year 2008 is \$132.2 million below the estimated levels upon which the Fiscal Year 2008 budget was enacted.

Road Fund revenues are forecasted to grow in Fiscal Year 2008 by 4.6 percent over their level in Fiscal Year 2007. For Fiscal Year 2009 Road Fund revenues are expected to exceed Fiscal Year 2008 receipts by 3.3 percent. In Fiscal Year 2010 growth should equal 6.1 percent.

Relative to the December 18, 2007 forecast for the Road Fund, the latest estimate represents a decrease of \$4.3 million in the current fiscal year. For Fiscal Year 2009 and Fiscal Year 2010, compared to the October 15, 2007 estimate, the reductions are \$20.8 million and \$17.1 million, respectively.

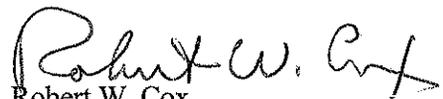
The outlook for revenues received under the MSA is for Fiscal Year 2008 revenues to be \$117.47 million, followed by receipts of \$119.69 million in Fiscal Year 2009 and \$121.58 million in Fiscal Year 2010. Compared to revenues in Fiscal Year 2007, the estimate projects growth of 8.9 percent in Fiscal Year 2008, 1.9 percent for Fiscal Year 2009, and 1.6 percent in Fiscal Year 2010. The estimate for Fiscal Year 2008 is \$26.57 million higher than the previous consensus estimate of January 30, 2007.

In summary, the General Fund, Road Fund, and MSA estimates were prepared by the Consensus Forecasting Group and represent an agreement as to the most likely outcome for revenues in the current fiscal year and upcoming biennium, given the available information on January 16, 2008.

The Consensus Forecasting Group consisted of Dr. Larry Lynch (chairman), Ms. Maria G. Hampton, Dr. Bruce Johnson, Dr. James McCabe, Dr. Frank O'Connor, Dr. David Wildasin, and Dr. Virginia Wilson. Support was provided by the Governor's Office for Economic Analysis and the Legislative Research Commission.

Detailed estimates for each account and summary tables for the General Fund and Road Fund are attached.

Sincerely,



Robert W. Cox
Deputy Executive Director
Governor's Office for Economic Analysis

Attachments

General Fund
Consensus Forecast for FY08 to FY10
January 16, 2008

General Fund Revenues (million \$)

	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	Actual	Actual	Estimate	Estimate	Estimate
Sales & Use	2,749.8	2,817.7	2,897.6	2,969.1	3,057.5
Individual Income	2,918.6	3,041.5	3,370.0	3,472.8	3,629.7
Corporation Inc & LLET*	1,045.1	999.8	644.5	622.3	619.2
Coal Severance	224.5	222.0	223.7	223.7	224.0
Cigarette & OTP	184.2	177.4	179.7	179.3	178.2
Property	502.5	492.5	497.0	518.9	542.3
Lottery	190.0	186.6	187.5	191.5	195.0
Other	<u>561.4</u>	<u>636.3</u>	<u>633.1</u>	<u>646.0</u>	<u>650.4</u>
Total General Fund	8,376.1	8,573.8	8,633.0	8,823.6	9,096.3

Annual Percentage Growth Rates

	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	Actual	Actual	Estimate	Estimate	Estimate
Sales & Use	6.0	2.5	2.8	2.5	3.0
Individual Income	-3.9	4.2	10.8	3.1	4.5
Corp. Inc & LLET*	70.6	-4.3	-35.5	-3.4	-0.5
Coal Severance	21.7	-1.1	0.8	0.0	0.1
Cigarette & OTP	446.5	-3.7	1.3	-0.2	-0.6
Property	6.3	-2.0	0.9	4.4	4.5
Lottery	17.8	-1.8	0.5	2.1	1.8
Other	2.2	13.3	-0.5	2.0	0.7
Total General Fund	9.6	2.4	0.7	2.2	3.1

* Includes corporate license tax for FY06 & FY07 only

October 07 CFG Estimate (December 07 for FY08 Only)

	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	Actual	Actual	Estimate	Estimate	Estimate
Sales & Use	2,749.8	2,817.7	2,889.4	2,975.9	3,087.1
Individual Income	2,918.6	3,041.5	3,352.5	3,488.2	3,653.3
Corporation Inc & LLET*	1,045.1	999.8	685.7	698.3	709.3
Coal Severance	224.5	222.0	225.5	217.3	217.0
Cigarette & OTP	184.2	177.4	181.7	196.2	195.3
Property	502.5	492.5	497.0	518.9	542.3
Lottery	190.0	186.6	187.5	191.5	195.0
Other	<u>561.4</u>	<u>636.3</u>	<u>624.8</u>	<u>591.3</u>	<u>601.2</u>
Total General Fund	8,376.1	8,573.8	8,644.0	8,877.6	9,200.5

Change from October (December 07 for FY08 Only) to January (Million \$)

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	Actual	Estimate	Estimate	Estimate
Sales & Use	0.0	8.2	-6.8	-29.6
Individual Income	0.0	17.5	-15.4	-23.6
Corporation Inc & LLET*	0.0	-41.2	-76.0	-90.1
Coal Severance	0.0	-1.8	6.4	7.0
Cigarette & OTP	0.0	-2.0	-16.9	-17.1
Property	0.0	0.0	0.0	0.0
Lottery	0.0	0.0	0.0	0.0
Other	0.0	8.3	54.7	49.2
Total General Fund	0.0	-11.0	-54.0	-104.2

General Fund Detailed Consensus Revenue Estimate

<u>Source</u>	<u>Actual 2006-07</u>	<u>Estimate 2007-08</u>	<u>Estimate 2008-09</u>	<u>Estimate 2009-10</u>
<u>Selected Sales and Gross Receipts Taxes</u>				
Sales & Use	\$2,817,652,253	\$2,897,600,000	\$2,969,100,000	\$3,057,500,000
Cigarette Excise Tax	13,056,369	14,900,000	14,900,000	14,800,000
Cigarette Surtax	155,712,098	155,500,000	155,100,000	154,100,000
Cigarette Floor Stock Tax	9,746	0	0	0
Distilled Spirits Case Sales	98,874	102,000	106,000	110,000
Insurance Tax Foreign Companies	36,952,894	36,500,000	37,000,000	37,500,000
Insurance Tax Companies Other Than Life	84,547,124	85,800,000	88,800,000	90,900,000
Insurance Tax Fire Prevention Fund	4,377,967	4,700,000	4,900,000	5,200,000
Pari-Mutuel	5,489,552	5,300,000	5,200,000	5,000,000
Race Track Admission	190,362	200,000	200,000	200,000
Beer Consumption	6,344,079	6,300,000	6,300,000	6,300,000
Distilled Spirits Consumption	10,094,572	10,500,000	10,900,000	11,300,000
Wine Consumption	2,326,331	2,300,000	2,400,000	2,400,000
Beer Wholesale	46,806,186	46,700,000	47,800,000	48,900,000
Distilled Spirits Wholesale	25,139,117	27,300,000	29,400,000	31,700,000
Wine Wholesale	11,392,111	12,400,000	13,400,000	14,500,000
Other Tobacco Products and Snuff	8,636,348	9,300,000	9,300,000	9,300,000
Telecommunications Taxes	51,623,000	53,000,000	52,000,000	51,900,000
TOTAL SEL. SALES AND GROSS RECEIPTS TAXES	\$3,280,448,983	\$3,368,402,000	\$3,446,806,000	\$3,541,610,000
<u>License and Privilege Taxes</u>				
Coal Severance Tax	\$221,952,516	\$223,700,000	\$223,700,000	\$224,000,000
Mineral Severance Tax	14,822,013	15,500,000	16,300,000	17,200,000
Natural Gas Severance Tax	32,339,897	26,500,000	29,300,000	30,000,000
Oil Production	6,198,342	8,000,000	8,000,000	8,000,000
Corporate License	11,734,452	7,600,000	6,000,000	4,000,000
Cigarette License	92,106	70,000	70,000	70,000
Race Track License	283,675	300,000	300,000	300,000
Marijuana and Controlled Substance Tax	109,992	0	0	0
Bank Franchise Tax	63,912,315	67,200,000	69,800,000	72,300,000
Corporation Organization	115,755	200,000	200,000	200,000
Cir. Ct. Clk. - Driver License Receipts	603,807	600,000	600,000	600,000
Sand and Gravel License	5,100	0	0	0
Alcoholic Beverage License Suspension	659,151	800,000	800,000	800,000
Limited Liability Entity Tax	0	93,000,000	108,900,000	113,200,000
TOTAL LICENSE AND PRIVILEGE TAXES	\$352,829,121	\$443,470,000	\$463,970,000	\$470,670,000
<u>Income Taxes</u>				
Corporation Income Tax	\$988,064,957	\$551,500,000	\$513,400,000	\$506,000,000
Individual Income Tax	3,041,535,604	3,370,000,000	3,472,800,000	3,629,700,000
TOTAL INCOME TAXES	\$4,029,600,561	\$3,921,500,000	\$3,986,200,000	\$4,135,700,000
<u>Property Taxes</u>				
Real Property	\$228,300,000	\$242,000,000	\$256,500,000	\$271,900,000
Tangible Personal Property	\$81,700,000	\$86,100,000	\$89,300,000	\$92,200,000
Motor Vehicles	\$103,700,000	\$106,900,000	\$110,200,000	\$113,600,000
Building and Loan Association Capital Stock	\$2,900,000	\$3,000,000	\$3,100,000	\$3,200,000
Delinquent Property	\$7,500,000	\$7,500,000	\$7,500,000	\$7,500,000
Omitted Intangible Personal Property	\$7,100,000	\$250,000	\$0	\$0
Omitted Tangible Personal Property	\$10,700,000	\$6,000,000	\$6,100,000	\$6,200,000
Apportioned Vehicles	\$7,000,000	\$5,500,000	\$5,100,000	\$5,200,000
Public Service Companies	\$42,600,000	\$38,700,000	\$40,100,000	\$41,500,000
Other Property	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
TOTAL PROPERTY TAXES	\$492,500,000	\$496,950,000	\$518,900,000	\$542,300,000

General Fund Detailed Consensus Revenue Estimate

<u>Source</u>	<u>Actual 2006-07</u>	<u>Estimate 2007-08</u>	<u>Estimate 2008-09</u>	<u>Estimate 2009-10</u>
<u>Inheritance Taxes</u>				
Inheritance Tax	\$43,578,107	\$48,000,000	\$48,000,000	\$48,000,000
TOTAL INHERITANCE TAXES	\$43,578,107	\$48,000,000	\$48,000,000	\$48,000,000
<u>Departmental Fees, Sales and Rentals</u>				
Public Service Commission Assessments-	\$14,593,067	\$10,706,000	\$13,000,000	\$13,000,000
Insurance - Retaliatory Taxes & Fees-	1,547,010	1,900,000	2,100,000	2,200,000
Sec. of State - Process Agents Fees	0	100,000	100,000	100,000
Insurance - Miscellaneous Receipts	0	200,000	200,000	200,000
Circuit Court Clk. - Civil Filing Fee Receipts-	11,338,790	12,400,000	12,900,000	13,600,000
Circuit Court Clk. - Bond Filing Fee-	519,733	500,000	500,000	490,000
Circuit Court Clk. - 10% Bond Fee-	686,538	704,000	690,000	676,000
Circuit Court Clk. - Receipts for Services-	5,075,912	5,600,000	6,000,000	6,500,000
Strip Mining & Reclamation Fees-	1,108,250	1,500,000	1,500,000	1,500,000
Strip Mining & Reclamation - Fines Coll.	799,708	1,000,000	1,200,000	1,400,000
Miscellaneous - Pub Advoc; Sec State Fee	3,967,778	4,500,000	4,700,000	5,000,000
TOTAL DEPARTMENT FEES, SALES AND RENTALS	\$39,636,786	\$39,110,000	\$42,890,000	\$44,666,000
<u>Investment Receipts</u>				
General Depository Investment Income **	\$30,501,690	\$16,400,000	\$20,000,000	\$23,700,000
Circuit Court Clk. - Interest Income	1,490,170	0	0	0
Ky Asset/Liab - TRAN	0	0	0	0
TOTAL INVESTMENT RECEIPTS	\$31,991,860	\$16,400,000	\$20,000,000	\$23,700,000
<u>Miscellaneous Revenue</u>				
Lottery	\$186,625,113	\$187,500,000	\$191,500,000	\$195,000,000
Legal Process - Clk. Supreme Court	116,706	131,000	136,000	118,000
Dept. of Rev. Legal Process Taxes - Co. Clk.	3,135,400	3,100,000	3,000,000	2,900,000
Dept. of Rev. Penalty & Int. of Co. Officials	(29,468)	0	0	0
TVA - In Lieu of Taxes - State Portion	10,037,326	12,400,000	13,000,000	13,800,000
F.H.A. - In Lieu of Taxes	73,168	0	0	0
R.E.C.C. and R.T.C.C. In Lieu of Taxes	310	0	0	0
Business Development - In Lieu of Taxes	0	0	0	0
Abandoned Property	38,238,637	31,100,000	11,300,000	11,300,000
Circuit Court Clk. - Fish & Wildlife Fines	70,595	70,000	70,000	70,000
Cir. Ct. Clk. - Criminal/Traffic Fines & Costs	24,852,725	25,000,000	25,300,000	25,600,000
Circuit Court Clk. - Bond Forfeitures	1,483,153	1,500,000	1,500,000	1,500,000
Fines Dept Insurance	717,032	800,000	820,000	870,000
Workplace & Employment Standards, Fees, Fines	1,199,815	1,800,000	1,800,000	1,900,000
Sale of NOx Credits	811,600	2,850,000	13,350,000	1,900,000
Other Fines & Unhonored Checks	23,788,218	21,830,000	21,630,000	21,230,000
TOTAL MISCELLANEOUS REVENUE	\$291,120,330	\$288,081,000	\$283,406,000	\$276,188,000
MISC. NOT IN REVENUE ESTIMATES	\$12,151,295	\$10,000,000	\$10,000,000	\$10,000,000
REVENUE INITIATIVES	\$0	\$1,125,000	\$3,425,000	\$3,425,000
TOTAL GENERAL FUND	\$8,573,857,043	8,633,038,000	8,823,597,000	9,096,259,000

**Road Fund
Consensus Forecast for FY08 to FY10**

January 16, 2008

Road Fund Revenues (million \$)

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	Actual	Estimate	Estimate	Estimate
Motor Fuels	563.4	611.7	661.4	724.4
Motor Vehicle Usage	411.3	411.7	411.9	425.3
Motor Vehicle License	101.7	108.6	109.5	112.5
Motor Vehicle Operators	15.8	15.4	15.5	16.3
Weight Distance	85.4	85.5	85.9	87.7
Investment	16.1	15.8	5.8	3.7
Other	<u>32.2</u>	<u>34.1</u>	<u>34.8</u>	<u>35.2</u>
Total Road Fund	1,225.9	1,282.8	1,324.8	1,405.1

Annual Percentage Growth Rates

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	Actual	Estimate	Estimate	Estimate
Motor Fuels	6.6	8.6	8.1	9.5
Motor Vehicle Usage	4.0	0.1	0.0	3.3
Motor Vehicle License	8.3	6.8	0.8	2.7
Motor Vehicle Operators	8.2	-2.5	0.6	5.2
Weight Distance	0.1	0.1	0.5	2.1
Investment	151.6	-1.9	-63.3	-36.2
Other	-22.0	5.9	2.1	1.1
Total Road Fund	5.2	4.6	3.3	6.1

October 07 CFG Estimate (December 07 for FY08 Only)

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	Actual	Estimate	Estimate	Estimate
Motor Fuels	563.4	610.6	661.3	721.9
Motor Vehicle Usage	411.3	418.9	425.7	435.5
Motor Vehicle License	101.7	107.5	107.5	110.9
Motor Vehicle Operators	15.8	15.7	16.1	16.2
Weight Distance	85.4	86.0	87.7	89.6
Investment	16.1	14.0	13.1	14.0
Other	<u>32.2</u>	<u>34.4</u>	<u>34.2</u>	<u>34.1</u>
Total Road Fund	1,225.9	1,287.1	1,345.6	1,422.2

Change from October (December 07 for FY08 Only) to January (Million \$)

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>
	Actual	Estimate	Estimate	Estimate
Motor Fuels	0.0	1.1	0.1	2.5
Motor Vehicle Usage	0.0	-7.2	-13.8	-10.2
Motor Vehicle License	0.0	1.1	2.0	1.6
Motor Vehicle Operators	0.0	-0.3	-0.6	0.1
Weight Distance	0.0	-0.5	-1.8	-1.9
Investment	0.0	1.8	-7.3	-10.3
Other	0.0	-0.3	0.6	1.1
Total Road Fund	0.0	-4.3	-20.8	-17.1

Road Fund Detailed Revenue Estimates

GOEA

	<u>FY 2007</u> <u>Actual</u>	<u>FY 2008</u> <u>Estimated</u>	<u>FY 2009</u> <u>Estimated</u>	<u>FY 2010</u> <u>Estimated</u>
<u>Sales and Gross Receipts Taxes</u>				
Motor Fuels Normal and Normal Use	\$563,169,131	\$611,330,000	\$660,950,000	\$724,000,000
Motor Vehicle Usage	377,321,335	378,100,000	378,200,000	391,500,000
Motor Vehicle Rental Usage	33,863,836	33,600,000	33,700,000	33,800,000
Truck Trip Permits	310,900	400,000	400,000	400,000
Sales and Use	66,826	0	0	0
Usage Tax on Buses	0	0	0	0
Supplemental Fuel Surtax	0	0	0	0
Usage Tax on Historical Vehicles	0	0	0	0
TOTAL SALES AND GROSS RECEIPTS TAX	\$974,732,028	\$1,023,430,000	\$1,073,250,000	\$1,149,700,000
<u>License and Privilege Taxes</u>				
Drive Away Utility Trailer Permits	\$7,249	\$6,500	\$6,501	\$6,502
Amateur Radio Plate	9,439	9,500	9,500	9,500
Passenger Car License	26,588,981	29,600,000	29,150,000	29,800,000
Truck License - State Share	21,291,558	23,900,000	23,300,000	23,800,000
Motorcycle License	528,257	470,000	470,000	490,000
Motorcycle License-Program GA19		0	0	0
Dealers License	261,416	290,000	390,000	490,000
Transfer License	778,123	660,000	760,000	860,000
Trailer License	1,629,254	1,800,000	1,800,000	1,950,000
County Clerk Penalty	39,576	75,850	75,850	75,850
Bus License - Except City	31,595	30,000	30,000	30,000
City and Suburban Bus License		0	0	0
Bus Certificates and Permits	2,100	4,000	4,000	4,000
Taxi License	30,005	29,500	29,500	29,500
Truck Permits	131,630	91,500	100,500	102,500
Contract Taxicab Permit	16,375	15,000	15,000	15,000
Motor Vehicle Operator's License	13,869,458	13,400,000	13,450,000	14,190,000
Motor Vehicle Operator's License-Program GA19		0	0	0
Highway Special Permits	7,063,872	7,100,000	7,000,000	7,000,000
U-Drive-It Permits	7,588	12,000	12,000	12,000
U-Drive-Licenses	1,411,309	1,710,000	1,810,000	1,960,000
Junk Yard License	4,139	4,500	4,500	4,500
Historic Vehicle License	263,020	250,000	250,000	260,000
Operator's License-Driver Education	616,464	650,000	670,000	680,000
Truck Proportional Registration	42,684,710	43,150,000	44,090,000	44,600,000
Operator's License - Photography Program	1,325,959	1,400,000	1,420,000	1,450,000
Industrial Hauling Permits	3,580	5,000	5,000	5,000
General Assembly License Plates	2,342	2,000	2,000	2,000
Pearl Harbor Survivor Plates	48	150	150	150
Collegiate Plates	739,896	870,000	950,000	1,000,000
Personalized License Plates	1,184,757	1,100,000	1,300,000	1,500,000
Army Reserve Plates	506,457	550,000	600,000	650,000
Purple Heart Plates	35,273	31,000	31,000	31,000
Judicial License Plates	382	750	750	750
Civil Air Patrol Plates	1,257	1,000	1,000	1,000
National Guard License Plates	18,743	7,500	7,500	7,500
Civic Event Plates	455	750	750	750
Street Rod Plates	2,022	2,000	2,000	2,000
Fraternal Order of Police Plates	82,507	260,000	280,000	300,000
Environmental License Plate	1,060,884	1,100,000	1,300,000	1,350,000
Dealer Demonstrator Tags	5,077	6,200	6,200	6,200
Volunteer Fireman License Tags	66,732	68,000	68,000	68,000
P.O.W. License Plates	80	130	130	130
Motor Carrier Identification Cards	399,095	5,500,000	5,000,000	5,000,000
Weight Distance Tax	85,435,610	85,500,000	85,900,000	87,700,000
DES License Plates	9,381	8,400	8,400	8,400
Child Victims License Plates	108,659	150,000	170,000	290,000
Masonic License Plates	48,761	40,000	40,000	40,000
Horse Council Plates	452,729	490,000	550,000	690,000
Law Enforcement	137,446	138,000	150,000	180,000
Independent College	45,832	46,000	46,000	46,000
Ducks Unlimited	38,308	39,000	39,000	39,000
Spay and Neuter Plate	218,265	219,000	250,000	269,000
Share The Road	94,773	95,000	95,000	105,000
Ky Colonels	67,599	68,000	68,000	68,000

Road Fund Detailed Revenue Estimates

GOEA

Sportsman	211,324	282,000	320,000	350,000
Breast Cancer	48,209	49,000	49,000	49,000
Choose Life	273,418	275,000	300,000	375,000
Zoo Foundation Plate	22,500	23,000	23,000	23,000
Temporary Tags	464,468	490,000	510,000	520,000
Nonreciprocal Permits	120,875	120,000	140,000	140,000
Overweight Coal Truck Permit	842,239	850,000	910,000	900,000
Temporary Truck Decal Permits		50,000	50,000	50,000
TOTAL LICENSE AND PRIVILEGE TAX	\$211,342,060	\$223,095,230	\$224,020,231	\$229,586,232

Departmental Fees, Sales and Rentals

Proposal Sales				
Specification and Blue Print Sales	445,203	420,000	430,000	420,000
Miscellaneous Rentals	506,283	520,000	520,000	520,000
MVL Computer Services				
Fines and Forfeitures				
Traffic Offenders School Fees	1,174,453	1,500,000	1,600,000	1,750,000
Record Copy Sales	111,256	68,000	68,000	68,000
Highway Sign Logo Rental	622,126	670,000	670,000	670,000
Driving History Record Fee	7,009,055	7,000,000	7,100,000	6,800,000
Operator's License Reinstatement Fees	1,195,254	1,350,000	1,450,000	1,350,000
Operator's License Name Sales		0	0	0
Penalty & Interest - Weight and Use Taxes	1,542,829	1,500,000	1,700,000	1,500,000
Medical Alert Stickers	122	175	175	175
Motor Vehicle Title Receipts	4,870,434	4,850,000	4,900,000	5,800,000
Proceeds from Asset Disposition	1,473,973	1,300,000	1,700,000	1,600,000
Coal Road Recovery Fines	1,043	3,000	3,000	3,000
U-Drive-It Penalty and Interest	10,080	10,000	10,000	10,000
TOTAL DEPARTMENT FEES, SALES AND RENTALS	\$18,962,111	\$19,191,175	\$20,151,175	\$20,491,175

Toll Facility Income

Audubon Parkway	\$898,316	\$0	\$0	\$0
Green River Parkway	2,819,649	0	0	0
Daniel Boone Parkway	0	0	0	0
Cumberland Parkway	0	0	0	0
TOTAL TOLL FACILITY INCOME	\$3,717,965	\$0	\$0	\$0

Investment Income

Investment Income	\$16,094,719	\$15,800,000	\$5,800,000	\$3,700,000
TOTAL INVESTMENT INCOME	\$16,094,719	\$15,800,000	\$5,800,000	\$3,700,000

Miscellaneous Income

Property Damage	\$691,087	\$600,000	\$550,001	\$600,002
Cold Check Account		0	0	0
Toll Credit Card Receipts	3,395	85,000	85,000	85,000
TOTAL MISCELLANEOUS INCOME	\$694,482	\$685,000	\$635,001	\$685,002
Misc. Not in Revenue Estimates	\$400,150	\$600,000	\$950,000	\$941,000
TOTAL ROAD FUND REVENUE	\$1,225,943,515	\$1,282,801,405	\$1,324,806,407	\$1,405,103,409