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Bradford L. Cowgill
 State Budget Director

Governor's Office for Policy and Management
 Governor's Office for Economic Analysis
 Governor's Office for Policy Research

December 22, 2005

Mr. Bradford L. Cowgill
 State Budget Director
 Office of State Budget Director
 Room 284, Capitol Annex
 Frankfort, Kentucky 40601

Mr. Robert Sherman, Director
 Legislative Research Commission
 Room 330, State Capitol
 Frankfort, Kentucky 40601

Ms. Melinda Wheeler, Director
 Administrative Office of the Courts
 100 Millcreek Park
 Frankfort, Kentucky 40601

Dear Mr. Cowgill, Mr. Sherman and Ms. Wheeler:

Pursuant to Kentucky Revised Statutes 48.115 and 48.120, the attached report includes the official detailed revenue estimates for the General Fund, Road Fund, and Phase I Master Settlement Agreement (MSA) for Fiscal Years 2006, 2007 and 2008. The revenue estimates for the upcoming biennium, which were determined at the December 20, 2005 meeting of the Consensus Forecasting Group, are as follows:

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Road Fund</u>
2006	\$8,216,200,000	\$1,169,700,000
2007	\$8,341,200,000	\$1,223,100,000
2008	\$8,675,700,000	\$1,239,600,000

The official forecast reflects a 7.5 percent increase in General Fund receipts in FY 2006 when compared to FY 2005. Fiscal Year 2007 General Fund receipts are expected to exceed FY 2006 by 1.5 percent. Fiscal Year 2008 General Fund receipts are forecasted to grow by 4.0 percent compared to FY 2007.

Mr. Cowgill, Mr. Sherman and Ms. Wheeler
December 22, 2005
Page 2

Road Fund revenues are forecasted to grow in Fiscal Year 2006 by 3.8 percent over their level in FY 2005. For Fiscal Year 2007 Road Fund revenues are expected to exceed FY 2006 receipts by 4.6 percent. In Fiscal Year 2008, the forecast for Road Fund receipts calls for an increase of 1.3 percent over the FY 2007 level.

Compared to the October 14, 2005 preliminary estimate, the FY 2006 December official estimate for the General Fund has been increased by \$31.3 million, followed by increases of \$78.6 million and \$83.9 million in FY 2007 and FY 2008 respectively. The December official Road Fund estimate, when compared to the October 14, 2005 estimate, has been reduced by \$15.6 million for FY 2006, with reductions of \$22.2 million in FY 2007 and \$13.2 million in FY 2008 respectively.

In addition to providing estimates for the General Fund and the Road Fund, the Consensus Forecasting Group has provided estimates pertaining to revenues the Commonwealth may realize from the Phase I Master Settlement Agreement (MSA). The estimates below represent the MSA revenue estimates and are not included in either the General Fund or Road Fund totals. These estimates are identical to the estimates prepared by the Consensus Forecasting Group on October 14.

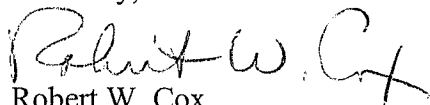
<u>Fiscal Year</u>	<u>Total MSA Revenue</u>
2006	\$91,300,000
2007	\$88,800,000
2008	\$94,000,000

In summary the General Fund, Road Fund, and MSA estimates were prepared by the Consensus Forecasting Group and represent an agreement as to the most likely outcome for revenues in the current fiscal year and upcoming biennium, given the available information on December 20, 2005.

The Consensus Forecasting Group consisted of Dr. Larry Lynch (chairman), Dr. Merl Hackbart, Dr. Jim McCabe, Dr. Frank O'Connor, and Mr. Terry Jones. Mr. James Street submitted his resignation from the CFG prior to the meeting on December 20 and therefore was not in attendance. Support was provided by the Governor's Office for Economic Analysis, the Legislative Research Commission, and the Department of Revenue.

Detailed estimates for each account and summary tables for the General Fund and the Road Fund are attached.

Sincerely,



Robert W. Cox
Deputy Executive Director
Governor's Office for Economic Analysis

Attachment

General Fund
Consensus Forecast for FY06 to FY08
December 20, 2005

General Fund Revenues (million \$)

	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
	Actual	Estimate	Estimate	Estimate
Sales & Use	2,595.0	2,706.6	2,770.6	2,890.1
Individual Income	3,036.2	2,925.5	3,083.5	3,234.6
Corporation Inc & Lic	612.7	928.7	852.0	868.0
Coal Severance	184.4	214.3	217.1	217.8
Cigarette	33.7	181.5	170.9	171.7
Property	472.6	495.7	475.5	500.5
Lottery	161.3	170.0	165.5	170.5
Other	549.2	593.8	606.0	622.5
Total General Fund	7,645.0	8,216.2	8,341.2	8,675.7

Annual Percentage Growth Rates

	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
	Actual	Estimate	Estimate	Estimate
Sales & Use	6.0	4.3	2.4	4.3
Individual Income	8.6	-3.6	5.4	4.9
Corporation Inc & Lic	43.4	51.6	-8.3	1.9
Coal Severance	25.0	16.2	1.3	0.3
Cigarette	97.1	438.6	-5.8	0.5
Property	5.3	4.9	-4.1	5.3
Lottery	-7.2	5.4	-2.6	3.0
Other	5.8	8.1	2.1	2.7
Total General Fund	9.6	7.5	1.5	4.0

Difference from December and October CFG

	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
	Actual	Estimate	Estimate	Estimate
Sales & Use	na	-2.2	-1.5	-8.7
Individual Income	na	23.8	25.9	34.0
Corporation Inc & Lic	na	-10.0	21.3	11.6
Coal Severance	na	3.8	17.6	34.4
Cigarette	na	4.2	4.4	4.5
Property	na	0.1	-1.9	-1.7
Lottery	na	10.0	0.0	0.0
Other	na	1.6	12.7	9.8
Total General Fund	na	31.3	78.6	83.9

"New" Dollars

	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
	Actual	Estimate	Estimate	Estimate
Sales & Use	147.4	111.6	64.0	119.5
Individual Income	239.9	-110.7	158.0	151.1
Corporation Inc & Lic	185.3	316.0	-76.7	16.0
Coal Severance	36.9	29.9	2.8	0.7
Cigarette	16.6	147.8	-10.6	0.8
Property	23.8	23.1	-20.2	25.0
Lottery	-12.5	8.7	-4.5	5.0
Other	30.0	44.6	12.2	16.5
Total General Fund	667.4	571.2	125.0	334.5

Road Fund
Consensus Forecast FY06 to FY08
December 20, 2005

Road Fund Revenues (million \$)

	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
	Actual	Estimate	Estimate	Estimate
Motor Fuels	490.8	528.5	563.0	567.2
Motor Vehicle Usage	407.5	401.2	410.3	418.8
Motor Vehicle License	91.9	90.2	92.2	94.1
Motor Vehicle Operators	5.9	16.6	17.4	17.7
Weight Distance	83.1	85.4	87.4	90.5
Investment	5.5	3.8	9.0	7.5
Other	41.8	44.0	43.8	43.8
Total Road Fund	1,126.5	1,169.7	1,223.1	1,239.6

Annual Percentage Growth Rates

	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
	Actual	Estimate	Estimate	Estimate
Motor Fuels	6.7	7.7	6.5	0.7
Motor Vehicle Usage	-5.1	-1.5	2.3	2.1
Motor Vehicle License	-1.6	-1.8	2.2	2.1
Motor Vehicle Operators	4.9	181.4	4.8	1.7
Weight Distance	4.4	2.8	2.3	3.5
Investment	-26.4	-30.9	136.8	-16.7
Other	1.0	5.3	-0.5	0.0
Total Road Fund	0.9	3.8	4.6	1.3

Difference from December and October CFG

	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
	Actual	Estimate	Estimate	Estimate
Motor Fuels	na	4.3	-1.2	8.5
Motor Vehicle Usage	na	-18.1	-23.6	-25.9
Motor Vehicle License	na	-3	-2	-1.6
Motor Vehicle Operators	na	0.7	0.1	0.2
Weight Distance	na	0	0	0
Investment	na	0	4.9	3.2
Other	na	0.5	-0.4	2.4
Total Road Fund	na	-15.6	-22.2	-13.2

"New" Dollars

	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>
	Actual	Estimate	Estimate	Estimate
Motor Fuels	na	37.7	34.5	4.2
Motor Vehicle Usage	na	-6.3	9.1	8.5
Motor Vehicle License	na	-1.7	2.0	1.9
Motor Vehicle Operators	na	10.7	0.8	0.3
Weight Distance	na	2.3	2.0	3.1
Investment	na	-1.7	5.2	-1.5
Other	na	2.2	-0.2	0.0
Total Road Fund	na	43.2	53.4	16.5

<u>Source</u>	<u>Actual 2003-04</u>	<u>Actual 2004-05</u>	<u>Estimate 2005-06</u>	<u>Estimate 2006-07</u>	<u>Estimate 2007-08</u>
<u>Selected Sales and Gross Receipts Taxes</u>					
Sales & Use	\$2,447,584,698	\$2,594,966,373	\$ 2,706,600,000	\$2,770,600,000	\$2,890,100,000
Cigarette Excise Tax	17,136,198	15,684,892	14,900,000	15,000,000	15,100,000
Cigarette Surtax	0	9,281,988	154,600,000	155,900,000	156,600,000
Cigarette Floor Stock Tax	0	8,701,966	12,100,000	0	0
Distilled Spirits Case Sales	87,662	92,178	100,000	100,000	100,000
Insurance Tax Foreign Companies	36,735,325	35,280,814	33,900,000	32,500,000	31,300,000
Insurance Tax Companies Other Than Life	79,870,778	84,051,975	87,900,000	92,500,000	97,300,000
Insurance Tax Fire Prevention Fund	3,917,852	4,077,303	4,200,000	4,400,000	4,600,000
Pari-Mutuel	3,629,292	4,710,111	5,500,000	5,300,000	5,100,000
Race Track Admission	232,350	195,068	200,000	200,000	200,000
Beer Consumption	6,320,886	6,387,318	6,800,000	6,800,000	6,900,000
Distilled Spirits Consumption	8,985,826	9,190,089	10,000,000	10,200,000	10,400,000
Wine Consumption	2,005,265	2,279,162	2,300,000	2,500,000	2,600,000
Beer Wholesale	37,439,919	37,815,717	47,600,000	49,200,000	50,600,000
Distilled Spirits Wholesale	16,957,192	18,150,313	22,500,000	23,900,000	24,800,000
Wine Wholesale	7,306,985	7,835,853	9,600,000	10,500,000	11,100,000
Other Tobacco Products	0	0	6,000,000	6,000,000	6,000,000
Telecom Excise Tax	0	0	11,400,000	28,500,000	29,800,000
Telecom Gross Receipts Tax	0	0	18,800,000	30,800,000	31,700,000
TOTAL SEL. SALES AND GROSS RECEIPTS TAXES	\$2,668,210,228	\$2,838,701,120	\$3,155,000,000	\$3,244,900,000	\$3,374,300,000
<u>License and Privilege Taxes</u>					
Coal Severance Tax	\$147,498,230	\$184,436,935	\$214,300,000	\$217,100,000	\$217,800,000
Mineral Severance Tax	13,711,874	13,494,541	17,000,000	16,000,000	15,000,000
Natural Gas Severance Tax	22,511,188	25,307,125	27,000,000	26,000,000	25,000,000
Oil Production	3,387,884	4,710,832	6,500,000	5,500,000	5,500,000
Corporate License	124,096,012	134,149,794	62,800,000	0	0
Cigarette License	104,200	99,872	100,000	100,000	100,000
Amusement Machine License	30,027	0	0	0	0
Race Track License	335,625	324,642	300,000	400,000	400,000
Marijuana and Controlled Substance Tax	79,300	79,414	0	0	0
Bank Franchise Tax	55,467,195	63,837,587	64,800,000	66,000,000	70,000,000
Corporation Organization	143,805	613,048	200,000	200,000	200,000
Cir. Ct. Clk. - Driver License Receipts	523,979	522,904	500,000	500,000	500,000
Sand and Gravel License	9,475	9,475	0	0	0
Relicensure Fees (Driver's License)	0	0	0	0	0
Alcoholic Beverage License Suspension	223,700	237,101	200,000	200,000	200,000
Convention Center Caterer License	0	0	0	0	0
TOTAL LICENSE AND PRIVILEGE TAXES	\$368,122,494	\$427,823,270	\$393,700,000	\$332,000,000	\$334,700,000
<u>Income Taxes</u>					
Corporation Income Tax	\$303,262,821	\$478,504,505	\$865,900,000	\$852,000,000	\$868,000,000
Individual Income Tax	2,796,331,049	3,036,230,706	2,925,500,000	3,083,500,000	3,234,600,000
TOTAL INCOME TAXES	\$3,099,593,870	\$3,514,735,211	\$3,791,400,000	\$3,935,500,000	\$4,102,600,000
<u>Property Taxes</u>					
General - Real	\$192,534,530	\$202,182,555	\$214,700,000	\$227,800,000	\$241,900,000
General - Tangible Personal	59,515,398	61,518,515	66,500,000	70,500,000	74,600,000
General - Intangible Personal	27,547,183	26,912,813	28,800,000	0	0
General - Motor Vehicle	91,499,330	94,214,906	99,900,000	105,000,000	110,200,000
Bank Deposits	467,711	474,098	480,000	480,000	500,000
Distilled Spirits Ad Valorem	375,637	388,612	400,000	360,000	400,000
Marginal Accounts	92,585	118,056	0	0	0
Omitted Property Tax	8,918,539	13,229,604	12,900,000	9,900,000	9,300,000
Delinquent Tax - Prior Year	6,910,687	7,417,243	7,000,000	7,000,000	7,000,000
Apportioned Vehicles	(1,859,523)	4,149,668	4,500,000	4,700,000	5,000,000
Public Service Company	60,178,393	58,787,595	58,000,000	47,500,000	49,500,000
Domestic Life Insurance	71,672	9,375	5,000	5,000	5,000
Retirement Plans	286	325	0	0	0
Building & Loan Assoc. Capital Stock	2,513,083	3,192,911	2,500,000	2,300,000	2,100,000
TOTAL PROPERTY TAXES	448,765,511	472,596,276	\$495,685,000	\$475,545,000	\$500,505,000

December 20, 2005

General Fund Detailed Report

Consensus Forecasting Group

<u>Source</u>	<u>Actual 2003-04</u>	<u>Actual 2004-05</u>	<u>Estimate 2005-06</u>	<u>Estimate 2006-07</u>	<u>Estimate 2007-08</u>
<u>Inheritance Taxes</u>					
Inheritance Tax	\$66,083,705	\$63,174,866	\$47,000,000	\$50,000,000	\$52,000,000
TOTAL INHERITANCE TAXES	\$66,083,705	\$63,174,866	\$47,000,000	\$50,000,000	\$52,000,000
<u>Departmental Fees, Sales and Rentals</u>					
Public Service Commission Assessments-	5,389,636	13,568,805	\$11,400,000	\$11,000,000	\$11,000,000
Insurance - Retaliatory Taxes & Fees-	1,232,900	1,423,076	1,200,000	1,200,000	1,200,000
Sec. of State - Process Agents Fees	1,551,762	814,654	800,000	1,000,000	1,500,000
Circuit Court Clk. - Civil Filing Fee Receipts-	9,360,018	10,216,622	10,500,000	11,000,000	11,500,000
Circuit Court Clk. - Bond Filing Fee-	535,201	527,591	500,000	500,000	500,000
Circuit Court Clk. - 10% Bond Fee-	734,486	774,784	800,000	800,000	800,000
Circuit Court Clk. - Receipts for Services-	3,692,478	4,079,403	4,000,000	4,100,000	4,200,000
Strip Mining & Reclamation Fees-	1,061,100	958,125	1,000,000	1,200,000	1,200,000
Strip Mining & Reclamation - Fines Coll.	933,135	513,074	1,000,000	800,000	800,000
Master Commissioner Sales-	4,000,000	0	0	0	0
Miscellaneous - Pub Advoc, Sec State Fee	3,059,942	3,234,853	3,000,000	3,200,000	3,400,000
TOTAL DEPARTMENT FEES, SALES AND RENTALS	\$31,550,658	\$36,110,987	\$34,200,000	\$34,800,000	\$36,100,000
<u>Investment Receipts</u>					
General Depository Investment Income **	\$3,609	\$6,079,738	\$2,000,000	\$2,000,000	\$2,000,000
Circuit Court Clk. - Interest Income	1,013,690	871,163	900,000	900,000	900,000
Interest on Investments - Withholding Accounts	6	0	0	0	0
Ky Asset/Liab - TRAN	0	0	6,000,000	6,000,000	6,000,000
TOTAL INVESTMENT RECEIPTS	\$1,017,305	\$6,950,901	\$8,900,000	\$8,900,000	\$8,900,000
<u>Miscellaneous Revenue</u>					
Lottery	\$173,800,000	\$161,252,000	\$170,000,000	\$165,500,000	\$170,500,000
Legal Process - Clk. Supreme Court	\$122,917	124,737	200,000	200,000	200,000
Legal Process - Clk. Court of Appeals	10,582	90,407	100,000	100,000	100,000
Dept. of Rev. Legal Process Taxes - Co. Clk.	3,433,858	3,244,167	3,700,000	3,600,000	3,500,000
Dept. of Rev. Penalty & Int. of Co. Officials	(28,970)	4,236	0	0	0
Legal Process - Attorney General's Office	0	0	0	0	0
Judgment Fees for Delinquent Taxes	0	0	0	0	0
TVA - In Lieu of Taxes - State Portion	8,146,924	8,559,023	8,300,000	8,700,000	9,200,000
F.H.A. - In Lieu of Taxes	44,751	49,372	0	0	0
R.E.C.C. and R.T.C.C. In Lieu of Taxes	310	300	0	0	0
Business Development - In Lieu of Taxes	0	0	0	0	0
Abandoned Property	32,607,826	50,904,812	33,400,000	8,000,000	8,000,000
Circuit Court Clk. - Fish & Wildlife Fines	89,911	76,418	100,000	100,000	100,000
Cir. Ct. Clk. - Criminal/Traffic Fines & Costs	48,029,954	44,206,674	46,100,000	47,500,000	49,000,000
Circuit Court Clk. - Bond Forfeitures	1,447,243	1,781,927	1,800,000	1,900,000	2,000,000
Fines Dept Insurance	620,619	944,765	700,000	700,000	700,000
NREP - Haz. Material & Waste - Fines & Pen.	0	0	0	0	0
Workplace & Employment Standards, Fees, Fines	1,184,493	1,284,827	1,400,000	1,500,000	1,600,000
Sale of NOx Credits	11,836,125	3,696,675	2,800,000	0	0
Unclassified Receipts	2,015	0	0	0	0
Other Fines & Unhonored Checks	2,338,414	787,256	2,000,000	2,000,000	2,000,000
TOTAL MISCELLANEOUS REVENUE	\$283,686,972	\$277,007,596	\$270,600,000	\$239,800,000	\$246,900,000
MISC. NOT IN REVENUE ESTIMATES	\$10,592,457	\$7,946,407	\$8,000,000	\$8,000,000	\$8,000,000
NET NEW ENFORCEMENT REVENUE	\$0	\$0	\$11,725,000	\$11,725,000	\$11,725,000
TOTAL GENERAL FUND	\$6,977,623,200	\$7,645,046,634	\$8,216,210,000	\$8,341,170,000	\$8,675,730,000

Road Fund Detailed Revenues
 Consensus Forecast
 FY06-08
 December 20, 2005

	<u>FY 2005</u> <u>Actual</u>	<u>FY 2006</u> <u>Estimated</u>	<u>FY 2007</u> <u>Estimated</u>	<u>FY 2008</u> <u>Estimated</u>
<u>Sales and Gross Receipts Taxes</u>				
Motor Fuels Normal and Normal Use	490,369,979	528,000,000	562,500,000	566,700,000
Motor Vehicle Usage	373,034,898	366,700,000	375,700,000	384,100,000
Motor Vehicle Rental Usage	34,436,432	34,500,000	34,600,000	34,700,000
Truck Trip Permits	445,085	500,000	500,000	500,000
Sales and Use	10	0	0	0
Usage Tax on Buses	54,022	0	0	0
Supplemental Fuel Surtax	0	0	0	0
Usage Tax on Historical Vehicles	0	0	0	0
TOTAL SALES AND GROSS RECEIPTS TAX	898,340,426	929,700,000	973,300,000	986,000,000

License and Privilege Taxes

Drive Away Utility Trailer Permits	6,195	6,200	6,200	6,200
Amateur Radio Plate	9,411	9,000	9,000	9,000
Passenger Car License	21,104,001	21,200,000	21,200,000	22,550,000
Truck License - State Share	24,737,956	24,900,000	25,000,000	25,500,000
Motorcycle License	453,010	460,000	460,000	460,000
Motorcycle License-Program GA19	360,525	0	0	0
Dealers License	280,369	290,000	290,000	290,000
Transfer License	610,849	620,000	630,000	650,000
Trailer License	1,488,229	1,500,000	1,550,000	1,700,000
County Clerk Penalty	72,462	75,000	75,000	75,000
Bus License - Except City	29,227	30,000	30,000	30,000
Bus Certificates and Permits	3,700	4,000	4,000	4,000
Taxi License	28,683	29,000	29,000	29,000
Truck Permits	86,388	90,000	91,000	92,000
Contract Taxicab Permit	58,665	60,000	61,000	62,000
Motor Vehicle Operator's License	3,659,269	14,200,000	14,800,000	14,900,000
Motor Vehicle Operator's License-Program GA19	282,415	0	0	0
Highway Special Permits	6,345,747	6,450,000	6,600,000	6,700,000
U-Drive-It Permits	10,570	11,000	11,000	11,000
U-Drive-Licenses	1,579,814	1,600,000	1,610,000	1,650,000
Junk Yard License	3,347	3,500	3,500	3,500
Historic Vehicle License	227,600	230,000	230,000	230,000
Operator's License-Driver Education	605,339	710,000	810,000	910,000
Truck Proportional Registration	37,615,362	37,000,000	38,000,000	40,000,000
Operator's License - Photography Program	1,352,224	1,700,000	1,800,000	1,900,000
Industrial Hauling Permits	2,960	3,000	3,000	3,000
General Assembly License Plates	2,057	2,000	2,000	2,000
Pearl Harbor Survivor Plates	228	150	150	150
Collegiate Plates	694,663	700,000	750,000	780,000
Personalized License Plates	1,044,442	1,100,000	1,100,000	1,100,000
Army Reserve Plates	408,608	490,000	510,000	530,000
Purple Heart Plates	31,445	31,000	31,000	33,000
Judicial License Plates	840	750	750	750
Civil Air Patrol Plates	1,001	1,000	1,000	1,000
National Guard License Plates	7,283	7,500	7,500	7,500
Civic Event Plates	658	750	750	750
Street Rod Plates	1,853	1,900	1,900	1,900
Fraternal Order of Police Plates	251,010	255,000	255,000	265,000
Environmental License Plate	1,318,970	1,400,000	1,400,000	1,500,000
Dealer Demonstrator Tags	6,132	6,200	6,200	6,200
Volunteer Fireman License Tags	63,291	65,000	65,000	65,000
P. O. W. License Plates	161	130	130	130
Motor Carrier Identification Cards	5,483,789	5,500,000	5,600,000	5,700,000
Weight Distance Tax	83,069,295	85,400,000	87,400,000	90,500,000
DES License Plates	8,389	8,400	8,400	8,400
Child Victims License Plates	150,350	150,000	150,000	160,000
Masonic License Plates	42,771	40,000	40,000	40,000
Horse Council Plates	580,336	590,000	590,000	600,000
Temporary Tags	482,122	480,000	490,000	490,000
Nonreciprocal Permits	261,130	260,000	260,000	260,000

Road Fund Detailed Revenues
Consensus Forecast
FY06-08
December 20, 2005

	<u>FY 2005</u> <u>Actual</u>	<u>FY 2006</u> <u>Estimated</u>	<u>FY 2007</u> <u>Estimated</u>	<u>FY 2008</u> <u>Estimated</u>
Overweight Coal Truck Permit	1,041,912	1,000,000	1,100,000	1,300,000
Temporary Truck Decal Permits	46,566	50,000	50,000	50,000
TOTAL LICENSE AND PRIVILEGE TAX	196,013,619	208,720,480	213,072,480	221,116,480
<u>Departmental Fees, Sales and Rentals</u>				
Proposal Sales	44,740	45,000	45,000	45,000
Specification and Blue Print Sales	415,406	420,000	420,000	420,000
Miscellaneous Rentals	511,353	520,000	520,000	520,000
MVL Computer Services	550,275	550,000	550,000	550,000
Fines and Forfeitures	2,616	2,700	2,700	2,700
Traffic Offenders School Fees	1,326,645	1,400,000	1,400,000	1,500,000
Record Copy Sales	65,378	67,000	67,000	67,000
Highway Sign Logo Rental	518,451	520,000	540,000	560,000
Driving History Record Fee	5,189,654	5,300,000	5,300,000	5,400,000
Operator's License Reinstatement Fees	1,181,513	1,200,000	1,200,000	1,300,000
Operator's License Name Sales	0	0	0	0
Penalty & Interest - Weight and Use Taxes	1,870,513	1,900,000	2,000,000	2,000,000
Medical Alert Stickers	151	175	175	175
Motor Vehicle Title Receipts	4,776,144	4,900,000	5,000,000	5,100,000
Proceeds from Asset Disposition	1,529,897	1,600,000	1,600,000	1,800,000
Coal Road Recovery Fines	2,751	3,000	3,000	3,000
U-Drive-It Penalty and Interest	26,900	30,000	30,000	30,000
TOTAL DEPARTMENT FEES, SALES AND RENTALS	18,012,387	18,457,875	18,677,875	19,297,875
<u>Toll Facility Income</u>				
Audubon Parkway	1,471,424	1,500,000	1,500,000	900,000
Green River Parkway	4,826,064	4,900,000	5,000,000	1,800,000
Daniel Boone Parkway	1,521	0	0	0
Cumberland Parkway	40	0	0	0
TOTAL TOLL FACILITY INCOME	6,299,049	6,400,000	6,500,000	2,700,000
<u>Investment Income</u>				
Investment Income	5,524,646	3,800,000	9,000,000	7,500,000
TOTAL INVESTMENT INCOME	5,524,646	3,800,000	9,000,000	7,500,000
<u>Miscellaneous Income</u>				
Property Damage	524,547	550,000	550,000	550,000
Highway Loss Claims	0	0	0	0
Highway Miscellaneous Receipts	0	0	0	0
Cold Check Account	0	0	0	0
Motor Carrier - Misc	0	0	0	0
Gain on Disposition of Investment	0	0	0	0
Other State Grants	0	0	0	0
Mass Transit - Local Grants	0	0	0	0
Off-Systems Local Grants	0	0	0	0
Toll Credit Card Receipts	71,420	75,000	75,000	0
Tax Clearing Account	0	0	0	0
Higher Education Equine Fund	0	0	0	0
Coal Severance	0	0	0	0
Legal Processess - County Court Clerk	0	0	0	0
Inheritance and Estate Tax	0	0	0	0
Individual Income Tax	0	0	0	0
TOTAL MISCELLANEOUS INCOME	595,967	625,000	625,000	550,000
MISC. NOT IN REVENUE ESTIMATES	1,768,308	2,000,000	1,950,000	2,450,000
TOTAL ROAD FUND REVENUE	1,126,554,402	1,169,703,355	1,223,125,355	1,239,614,355