

## Social Security and Medicare Rates - 2022-2024 Budget Requests

	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
<b>Employer FICA tax rate</b>	6.20%	6.20%	6.20%	6.20%	6.20%
<b>Employer Medicare tax rate</b>	1.45%	1.45%	1.45%	1.45%	1.45%

  

	<b>CY 2020</b>	<b>CY 2021</b>	<b>CY 2022</b>	<b>CY 2023</b>	<b>CY 2024</b>	<b>CY 2025</b>
<b>FICA maximum taxation wage</b>	\$ 137,700.00	\$ 142,800.00	\$ 149,100.00	\$ 155,700.00	\$ 162,300.00	\$ 168,900.00

Notes:

- *The 2022 rate is announced each October*
- *Calendar Years 2023, 2024 and 2025 rates will be announced in November 2022*
  - *These three figures are current estimates by the Chief Actuary of the Social Security Administration, but are subject to change*