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# General Fund receipts fell 0.3 percent in June Road Fund receipts fell 5.7 percent in June

FRANKFORT, Ky. (Monday, July 10, 2017) The Office of State Budget Director reported today that Kentucky's General Fund receipts rose for the seventh consecutive year while the Road Fund grew after two consecutive declining years. For the fiscal year that ended June 30, 2017 (FY17), General Fund receipts totaled \$10,477.8 million or 1.3 percent more than FY16 collections. Final FY17 General Fund revenues were \$138.5 million, or 1.3 percent, less than the official revenue estimate which projected 2.7 percent growth. General Fund collections declined 0.3 percent in June, as the two major revenue sources, the sales tax and individual income tax, were essentially unchanged from a year ago.

State Budget Director John Chilton noted that General Fund collections continued their upward trend as receipts rose for the seventh consecutive year. However, the rate of growth has weakened in each of the past three years. "While I am pleased with the sustained growth, collections for FY17 were below forecasted levels by 1.3 percent. Looking back to February, General Fund revenues were right on pace to hit the estimate with year-to-date growth of 2.8 percent. However, the period between March and June saw nominal revenues decline by \$50.2 million, due in large part to March's plunge in corporate revenues. The forecasting challenge going forward will be predicting when revenues will reverse the current four-month slide and resume collections more closely aligned with underlying economic growth. We have now closed the books on revenues and will close the books on the expenditure side later this month."



General Fund revenue collections grew in three of the four quarters in fiscal year 2017 with the third quarter as the outlier. The first two quarters exhibited relatively strong growth; however, receipts took a downturn in the third quarter before rebounding slightly in the final three months. Growth rates for the four quarters were 3.4 percent, 3.3 percent, -3.2 percent and 1.7 percent.

A summary of General Fund collections for FY17 and FY16 is shown in Table 1.

Table 1 Summary of General Fund Receipts FY17 and FY16

	Actual	Actual	Difference	Difference	
	<u>FY17</u>	<u>FY16</u>	<u>(\$ mil</u> )	<u>(%)</u>	
Sales and Use	3,485.2	3,462.7	22.5	0.7	
Individual Income	4,393.9	4,282.1	111.8	2.6	
Corporation Income	497.5	526.6	-29.2	-5.5	
LLET	245.6	203.0	42.6	21.0	
Coal Severance	100.5	120.6	-20.2	-16.7	
Cigarette Taxes	221.4	224.3	-2.9	-1.3	
Property	602.1	577.5	24.5	4.3	
Lottery	241.6	241.8	-0.2	-0.1	
Other	<u>690.1</u>	<u>700.2</u>	<u>-10.1</u>	<u>-1.4</u>	
TOTAL	10,477.8	10,338.9	138.9	1.3	

#### **Individual Income Tax:**

Individual income tax receipts posted the largest increase over FY16 levels, growing \$111.8 million. Withholding was the only component of the tax to increase, rising \$138.7 million. The remaining components; declarations, net balances on returns and fiduciary showed small declines. Growth in this tax of 2.6 percent is the lowest since FY14. Growth rates for the four quarters were 4.8 percent, 3.7 percent, -1.7 percent and 3.1 percent.

# **Sales and Use Taxes:**

Sales and use tax receipts grew \$22.5 million, or 0.7 percent, in FY17. Collections in this account have grown for four consecutive years but the rate of growth for FY17 is the lowest since a decline in FY13. Receipts grew strongly in Q1 but were weak for the remaining three quarters of the fiscal year. Quarterly growth rates were 4.2 percent, -0.5 percent, -2.1 percent and 0.9 percent.

# **Tobacco Taxes:**

Cigarette tax receipts reverted to their long-run downward trend, after increasing in FY16. Collections fell \$2.9 million, or 1.3 percent in FY17. Quarterly growth rates for the year were -1.5 percent, -5.5 percent, 0.7 percent and 1.2 percent.

# **Business Taxes:**

Corporation income tax collections declined \$29.2 million compared to last year. This is the second consecutive annual decline after five years of extremely strong growth. A poor second half of the year offset stout first half growth. Quarterly growth rates were 9.3 percent, 32.5 percent, -71.6 percent and -3.7 percent.

The limited liability entity tax (LLET) just missed reaching an all-time high with gross collections of \$245.6 million. The 21.0 percent, or \$42.6 million increase was concentrated in the second and third quarters. Growth rates for the four quarters were -16.8 percent, 69.4 percent, 44.4 percent and 11.1 percent. The LLET is allowed as a non-refundable payment credit against corporate and individual income tax, so the net benefit to the General Fund is much less than gross LLET collections.

#### **Coal Severance Taxes:**

Coal severance tax collections declined for the fifth consecutive year, reaching an all-time low of \$100.5 million. The decline has been dramatic considering this account reached an all-time high in FY12 with collections of \$298.3 million. We hope that we may have reached a turning point in this tax as collections were positive in the second half of the year. Quarterly growth rates for this account were -36.6 percent, -24.3 percent, 7.7 percent and 0.3 percent.

# **Property Taxes:**

Property tax receipts increased 4.3 percent or \$24.5 million, in FY17. The public service and tangible personal property components were the primary drivers for the increase. Growth rates for the four quarters were 11.7 percent, 2.5 percent, 0.5 percent and 16.7 percent.

#### **Lottery and Other Revenues:**

Dividends from the Kentucky Lottery Corporation declined \$200,000, or 0.1 percent, compared to FY16. However, the Lottery dividend exceeded the official estimate by \$5.6 million. The "other" category, which includes multiple other taxes and fees such as investment income, bank franchise taxes, and insurance premium taxes, decreased 1.4 percent or \$10.1 million compared to FY16. Quarterly growth rates for the "Other" account were -3.7 percent, -2.5 percent, 1.2 percent and -2.6 percent.

Table 2 compares General Fund collections to the official revenue forecast that the Commonwealth uses for budgeting purposes. Actual receipts were \$138.5 million or 1.3 percent less than the official estimate.

Table 2
Summary of FY17 General Fund Receipts
Actual vs. Official Estimate

	FY 17	FY 17	Difference	Difference
	<b>Actual</b>	<b>Estimate</b>	<u>(\$ mil)</u>	<u>(%)</u>
Sales and Use	3,485.2	3,539.8	-54.6	-1.5%
Individual Income	4,393.9	4,411.1	-17.2	-0.4%
Corporation Income	497.5	579.4	-81.9	-14.1%
LLET	245.6	223.7	21.9	9.8%
Coal Severance	100.5	120.7	-20.2	-16.8%
Cigarette Taxes	221.4	222.5	-1.1	-0.5%
Property	602.1	585.2	16.9	2.9%
Lottery	241.6	236.0	5.6	2.4%
Other	<u>690.1</u>	<u>698.0</u>	<u>-7.8</u>	<u>-1.1%</u>
TOTAL	10,477.8	10,616.4	-138.5	-1.3%

the year, six accounts were below estimated totals while three exceeded forecasted values. The deviations ranged from -\$81.9 million to \$16.9 million. The two largest revenue sources, sales and use and individual income, were extremely close to budgeted levels as each were within 1.5 percent of the mark. Combined, the deviation from the estimate was less than 1.0 percent. The remaining seven accounts were below the official estimate by a combined \$66.7 million. On a percentage basis, six of the nine accounts were within 3 percent of the estimate.

Sales and use tax receipts were below the estimate by 1.5 percent. The individual income tax was below the forecasted level by \$17.2 million, or 0.4 percent. Corporation income tax receipts were below forecasted levels by \$81.9 million, or 14.1 percent. Limited liability entity tax receipts exceeded the forecasted level by \$21.9 million. Cigarette taxes were below the estimate by \$1.1 million, or -0.5 percent. The coal severance tax was \$20.2 million percent below the official estimate while property taxes were 2.9 percent more than forecasted. Lottery receipts exceeded the official forecast by 2.4 percent while all other taxes were 1.1 percent below the official estimate.

# **Road Fund**

Road Fund revenues for FY17 totaled \$1,508.0 million, an increase of 1.7 percent from the previous fiscal year. Total receipts were \$25.5 million more than FY16 levels as no single account had a significant change. Motor vehicle usage and motor fuels tax collections increased a combined \$25.9 million. On net, the five remaining accounts decreased \$500,000 compared to FY16 levels.

Total Road Fund collections grew in three of the four quarters and halted a two-year decline in revenues. Growth rates for the four quarters were 3.6 percent, -3.6 percent, 5.4 percent and 1.5 percent.

Details of Road Fund collections for FY17 and FY16 are shown in Table 3.

Table 3
Summary of Road Fund Receipts
FY17 vs. FY16

	Actual	Actual	Difference	Difference
	<b>FY17</b>	<b>FY16</b>	<u>(\$ mil)</u>	<u>(%)</u>
Motor Fuels	760.5	750.0	10.5	1.4
Motor Vehicle Usage	499.8	484.4	15.4	3.2
Motor Vehicle License	111.9	113.1	-1.2	-1.1
Vehicle Operators	16.1	16.3	-0.2	-1.3
Weight Distance	82.9	81.4	1.5	1.9
Investment Income	1.6	2.4	-0.8	-34.6
Other	<u>35.1</u>	<u>34.9</u>	<u>0.3</u>	0.8
TOTAL	1,508.0	1,482.5	25.5	1.7

Motor fuels tax receipts rebounded from their \$100.2 million decline in FY16 to increase \$10.5 million in FY17. The FY16 decline was the result of a lower tax rate but with a constant rate throughout FY17, collections reflected only a change in the consumption of motor fuels. Quarterly growth rates for motor fuels taxes were 1.1 percent, 3.3 percent, 0.5 percent and 0.7 percent.

Motor vehicle usage taxes grew \$15.4 million, or 3.2 percent, in FY17. Growth rates for the four quarters were 7.3 percent, -10.6 percent, 15.5 percent and 2.0 percent as timing issues affected the quarterly growth rates.

Motor vehicle license receipts fell \$1.2 million while motor vehicle operators' receipts declined by \$200,000. Investment income declined \$800,000 and "other" income rose \$300,000.

Road Fund collections for FY17 exceeded the official consensus estimate by \$51.1 million, or 3.5 percent, as shown in Table 4.

Table 4
Summary of FY17 Road Fund Receipts
Actual vs. Official Estimate

	FY 17	FY 17	Difference	Difference
	<b>Actual</b>	<b>Estimate</b>	<u>(\$ mil)</u>	<u>(%)</u>
Motor Fuels	760.5	747.3	13.2	1.8
Motor Vehicle Usage	499.8	469.5	30.3	6.5
Motor Vehicle License	111.9	105.0	6.9	6.6
Motor Vehicle Operators	16.1	16.1	0.0	0.1
Weight Distance	82.9	82.1	0.8	1.0
Investment Income	1.6	1.4	0.2	12.9
Other	<u>35.1</u>	<u>35.5</u>	<u>-0.4</u>	<u>-1.0</u>
TOTAL	1,508.0	1,456.9	51.1	3.5

Six of the seven of the Road Fund accounts were above forecasted levels with only one account slightly below target. The motor vehicle usage tax had the largest deviation from the estimate. It was \$30.3 million, or 6.5 percent, over the official estimate. Motor fuels receipts had the second largest deviation (in dollar terms) exceeding the estimate by \$13.2 million or 1.8 percent. All other accounts, taken together, were \$7.6 million over forecasted levels. As with the General Fund, the Road Fund ending balance for FY17 will be determined later in July.

# KENTUCKY STATE GOVERNMENT REVENUE 1. GENERAL FUND REVENUE

No.   Property   Pr	Number 12		1. GENERALI ON	DIVENTION			
Tax Hocelpts				% Change			% Change
Sales and Gross Necopits							
Beer Wholesele							
Beer Wholesale	Sales and Gross Receipts	\$356,923,741	\$356,146,096	0.2%	\$4,086,441,364	\$4,062,700,416	0.6%
Beer Wholesale	Beer Consumption	578,306	704,947	-18.0%	6,205,443	6,557,744	-5.4%
Cigarette         20,896,078         19,434,147         7.5%         221,375,451         224,303,658         1.3%           Distilled Spirits Case Sales         13,516         11,652         16.2%         152,781         135,488         12,7%           Distilled Spirits Wholesale         3,969,984         3,232,268         19,2%         144,064,952         38,886,865         13,3%           Insurance Premum         18,174,654         19,377,688         146,807,603         146,807,603         32,855         33,927         4,6%         146,807,603         32,935         33,927         4,6%         146,807,603         32,935         33,927         4,6%         147,935         229,316         24,0%         33,927         4,6%         174,363         229,316         24,0%         34,042,704,716         0,7%         33,927         4,6%         174,363         229,316         24,0%         34,042,704,116         0,7%         34,042,704,116         0,7%         34,042,704,116         0,7%         34,042,704,116         0,7%         34,042,104         3,102,163         0,6%         30,041,90         3,102,163         0,6%         3,084,190         3,102,163         0,6%         3,084,190         3,102,163         0,6%         3,084,190         3,102,103         3,044,103         102,16	Beer Wholesale	5,786,792	5,662,201	2.2%	59,525,060		-2.7%
Distilled Spirits Cases Sales	Cigarette						-1.3%
Distilled Spirits Vonsumption   1,248,253   1,981,156   15.5%   14,237,920   12,823,273   11.0%   Distilled Spirits Wholesale   3,969,984   3,329,266   19.2%   44,064,952   38,886,865   13.3%   Insurance Premium   18,178,567   19,347,840   6.0%   148,188,827   145,250,375   2.0%   Pari-Mutile   754,624   721,668   4.6%   6,807,553   4,993,574   2.0%   Race Track Admission   32,265   33,392,74   4.6%   174,356   4,993,574   2.0%   Race Track Admission   32,265   33,392,74   4.6%   174,356   3,462,704,113   0.7%   3,482,704,113   0.7%   3,482,704,113   0.7%   3,482,704,113   0.7%   3,482,704,113   0.7%   3,482,704,113   0.7%   3,482,704,113   0.7%   3,482,704,113   0.7%   3,482,704,113   0.7%   3,482,707   15,583,413   10.3%   Telecommunications Tax   5,166,446   5,446,545   5.1%   5,754,000   21,278,667   1.4%   0.7				16.2%			
Distilled Spirits Wholesale   3,969,984   3,229,266   19.2%   44,064,952   38,886,865   13.3%   Insurance Premium   18,178,567   93,478,40   6.0%   148,188,827   145,250,375   2.0%   Pari-Mutuel   754,624   721,668   4.6%   6.807,535   4.993,574   36.3%   Pari-Mutuel   754,624   721,668   4.6%   6.807,535   4.993,574   36.3%   Race Track Admission   32,365   33,927   4.6%   174,355   229,316   24.0%   Sales and Use   296,572,320   299,901,534   -0.1%   3.485,215,349   3.462,704,116   0.7%   Wine Consumption   255,453   238,042   11.5%   3.084,180   3.102,163   -0.6%   Wine Wholesale   1,491,837   1,389,088   6.7%   18.283,377   16.533,413   0.3%   Telecommunications Tax   5,166,440   54,456,68   6.7%   18.283,377   16.533,413   0.3%   Distribution of Constant   1,969,201   1,877,033   7.8%   13,769,005   21,278,667   -11.19%   Distribution of Constant   1,969,201   1,877,033   49,8%   \$107,690,065   \$111,094,998   -25.5%   License and Privilege   \$475,353   \$946,331   49,8%   \$107,690,065   \$111,094,998   -3.1%   Alc. Bev. License Suspension   40,250   32,700   23,1%   367,853   480,675   -23.5%   Corporation Urganization   10,800   35,575   69,67%   982,251   136,720   618,4%   Occupational Licenses   44,708   60,267   -25.8%   229,579   289,193   -20.6%   Race Track License   59,517   55,879   65%   695,570   678,609   2.6%   Diriver License Fees   59,517   55,879   65%   695,570   678,609   2.6%   Natural Resources   310,333,836   \$9,430,250   10.2%   \$130,063,924   \$149,405,137   -14.7%   Diriver License Everance   1,464,738   1537,478   4.7%   16,923,770   \$5,117,994,75   2.5%   Diriver License Everance   1,464,738   1,537,478   4.7%   16,923,770   \$5,117,994,75   2.5%   Diriver License Everance   326,530   250,059   230,5%   7,564,489   64,496,32   17,386   Diriver License Everance   326,530   250,059   230,5%   7,564,489   64,496,32   17,386   Diriver License Everance   326,530   250,059   230,5%   7,564,489   64,496,32   17,386   Diriver License Everance   326,530   250,000   320,000   320,000   320,0				15.5%		12.823.273	
Insurance Premium							
Pari-Mutuel							
Race Track Admission 23,365 33,927 4.6% 174,356 229,316 -24.0% Sales and Use 265,672,320 299,909,534 -0.1% 3.485,215,349 3.462,741,16 0.7% Wine Wholesale 1.491,837 265,643 238,042 11.5% 3.084,190 3.102,163 -0.6% Wine Wholesale 1.491,837 31,380,083 6.7% 18,289,377 16,553,413 10.3% 1elecommunications Tax 5,166,446 5.446,645 5.1% 57,540,002 64,681,001 -11.0% Cher Tobacco Products 1,969,201 1,827,034 7.8% 21,573,080 21,278,667 1.4% Floor Stock Tax 0 0 6,040 8.106 2.25,5% 11.0% 1.200,005 5.111,004,009,005 5.110,000,005 5.110,000,005 5.110,000,005 5.100,000,005 5.100,000,000 5.25,5% 1.000,005 5.100,000,005 5.100,000,000,000,000,000 5.200,000,000,000,000,000,000,000,000,000				4.6%			
Sales and Use							
Wine Onsumption         255,453         238,042         11.5%         3,084,190         3,102,163         -0.6%           Wine Wholesale         1,491,837         1,398,686         6.%         18,289,377         16,583,413         10.3%           Telecommunications Tax         5,166,446         5,446,645         5,1%         57,540,002         64,681,001         -11.0%           Cher Tobacc Products         1,969,201         1,827,034         7.8%         21,573,080         21,278,667         1,4%           Floor Stock Tax         0         0         -         6,040         8,108         22,178,667         1,4%           License and Privilege         \$475,353         \$946,331         49,8%         \$107,690,0065         \$111,094,998         -3,1%           Aic. Bev. License Suspension         40,250         2,700         23,1%         367,853         511,094,998         -3,1%           Corporation Licenses         10,800         35,575         -69,6%         982,251         136,799         -64,5%           Corporation Licenses         10,800         35,575         -69,6%         982,257         228,913         -29,6%         822,579         228,913         -29,6%         822,579         228,913         -29,6%         822,579							
Mine Wholesale							
Telecommunications Tax   5,166,446   5,446,645   -5.1%   57,540,002   64,881,001   -11.0%   Cher Tobacco Products   1,969,201   1,827,034   7.8%   21,573,080   21,278,667   1,4%   Floor Stock Tax   0							
Content   Cont							
License and Privilege							
License and Privilege						21,270,007	
Aic. Bev. License Šuspension 40,250 32,700 23,1% 367,853 480,675 23,5% Corporation Licenses 280 52,290 99,5% 7,423 135,698 94,5% Corporation Corganization 10,800 35,575 69,6% 982,251 136,720 618,4% Occupational Licenses 37,500 40,000 6.3% 922,579 289,193 20,6% Race Track Licenses 37,500 40,000 6.3% 276,596 324,375 -14,7% Bank Franchise Tax 282,298 669,621 -57,8% 105,129,792 109,049,728 -3,6% Driver License Fees 59,517 55,879 6.5% 696,570 678,609 2.6% Natural Resources \$10,393,836 \$9,430,250 10,2% \$130,063,924 \$149,405,137 -12,9% Coal Severance 7,885,395 7,249,032 6.0% 100,455,465 120,610,311 -16,7% Oil Production 417,173 393,681 6.0% 5,120,700 4,748,862 7,8% Minerals Severance 1,464,738 1,537,478 -4,7% 16,923,270 17,596,331 -3,8% Natural Gas Severance 826,530 250,059 20,5% 7,564,489 6,449,632 17,3% Income \$595,489,442 \$593,582,786 0.3% \$5,136,952,770 \$5,011,709,475 2.5% Corporation 166,808,865 161,725,157 31% 497,479,037 526,637,870 -55% Limited Liability Entity 36,603,113 41,112,190 -11,0% 245,611,177 202,990,630 21,0% Property \$17,867,905 \$16,841,056 6.1% \$602,095,597 \$57,548,052 4.3% Other 390 4,834 91,99% 16,633,388 1,601,684 4.5% Other 390 4,834 91,99% 16,73,358 1,447,449,452 3,45% Other 390 4,834 91,99% 16,73,358 1,447,449,452 3,45% Other 390 4,834 91,99% 16,73,358 1,447,449,452 3,45% Other 390 4,834 91,99% 16,73,358 1,601,684 4.5% Other 390 4,834 91,99% 16,73,358 1,447,449,452 3,45% Other 390 4,834 91,99% 16,73,358 1,601,684 4.5% Other 390 4,834 91,99% 16,73,358 1,447,449,452 3,45% Other 390 4,834,349 3,434 91,99% 16,73,358 1,447,449 32 3,45% Other 390 4,834 3,444,449,543 3,444,449,543 3,444,449,543 3,444,449,543 3,444,449,543	1 loof otock Tax	O .	O .		0,040	0,100	-20.070
Corporation Licenses         280         52,290         -99,5%         7,423         135,698         -94,5%           Corporation Organization         10,800         35,575         -89,6%         292,579         289,193         -20,6%           Race Track License         37,500         40,000         -6,3%         229,579         289,193         -20,6%           Race Track License         37,500         40,000         -6,3%         229,579         289,193         -20,6%           Bank Franchise Tax         282,298         669,621         -57,8%         105,129,792         109,049,728         -3,6%           Driver License Fees         59,517         55,879         6.5%         106,570         678,609         2,6%           Natural Resources         \$10,393,336         \$9,430,250         10.2%         \$130,063,924         \$149,405,137         12.9%           Coal Severance         7,685,395         7,249,032         6.0%         5100,455,465         120,610,311         -16,7%           Oil Production         417,173         393,681         6.0%         510,455,455         120,610,311         -16,7%           Minerals Severance         1,464,738         1,537,478         4.7%         16,922,270         17,596,331         -3,8%	License and Privilege	\$475,353	\$946,331		\$107,690,065	\$111,094,998	-3.1%
Corporation Organization         10,800         35,575         -69,6%         982,251         136,720         618,4%           Occupational Licenses         37,500         40,000         -6,3%         276,596         324,375         -14,7%           Bank Franchise Tax         282,298         669,621         -57,8%         105,129,792         109,049,728         -3,6%           Driver License Fees         59,517         55,879         6.5%         105,129,792         109,049,728         -3,6%           Driver License Fees         59,517         55,879         6.5%         106,6570         678,609         2.6%           Natural Resources         \$10,333,836         \$9,430,250         10.2%         \$130,063,924         \$149,405,137         -12,29%           Coll Production         417,173         393,681         6.0%         10,455,465         126,610,311         -16,7%           Minerals Severance         1,464,738         1,537,478         4.7%         16,923,270         4,748,862         7,8%           Income         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,157         3.1%         497,479,037         \$526,637,870 <td>Alc. Bev. License Suspension</td> <td>40,250</td> <td>32,700</td> <td>23.1%</td> <td>367,853</td> <td>480,675</td> <td>-23.5%</td>	Alc. Bev. License Suspension	40,250	32,700	23.1%	367,853	480,675	-23.5%
Occupational Licenses         44,708         60,267         -25,8%         229,579         289,193         -20,6%           Race Track License         37,500         40,000         -6.3%         276,596         324,375         -14,7%           Bank Franchise Tax         282,298         669,621         -57.8%         105,129,792         109,049,728         -3,6%           Natural Resources         \$10,393,836         \$9,430,250         10,2%         \$130,063,924         \$149,405,137         -12,9%           Coal Severance         7,685,395         7,249,032         6.0%         10,0455,465         120,610,311         -16,7%           Oil Production         417,173         393,681         6.0%         5,120,700         4,748,862         7,8%           Minerals Severance         2,65,30         250,059         230,5%         7,564,489         6,449,652         17.3%           Income         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,157         3.1%         497,479,037         526,637,870         -5,5%           Individual Liability Entity         36,031,13         41,12,190         -11,0%         245,611,177         202,9	Corporation License	280		-99.5%	7,423	135,698	-94.5%
Occupational Licenses         44,708         60,267         -25,8%         229,579         289,193         -20,6%           Race Track License         37,500         40,000         -6.3%         276,596         324,375         -14,7%           Bank Franchise Tax         282,298         669,621         -57.8%         105,129,792         109,049,728         -3,6%           Natural Resources         \$10,393,836         \$9,430,250         10,2%         \$130,063,924         \$149,405,137         -12,9%           Coal Severance         7,685,395         7,249,032         6.0%         10,0455,465         120,610,311         -16,7%           Oil Production         417,173         393,681         6.0%         5,120,700         4,748,862         7,8%           Minerals Severance         2,65,30         250,059         230,5%         7,564,489         6,449,652         17.3%           Income         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,157         3.1%         497,479,037         526,637,870         -5,5%           Individual Liability Entity         36,031,13         41,12,190         -11,0%         245,611,177         202,9	Corporation Organization	10,800	35,575	-69.6%		136,720	618.4%
Race Track License         37,500         40,000         6.3%         276,596         324,375         1.4 %           Bank Franchise Tax         282,298         669,627         15,129,722         109,049,728         -3,6%           Driver License Fees         59,517         55,879         6.5%         696,570         678,609         2.6%           Natural Resources         \$10,393,836         \$9,430,250         10.2%         \$130,063,924         \$149,405,137         -12,9%           Coal Severance         7,685,395         7,249,032         6.0%         100,455,465         120,610,311         -16,7%           Oil Production         417,173         393,681         6.0%         5120,700         4,748,862         7.8%           Minerals Severance         1,464,738         1,537,478         4.7%         16,923,270         17,596,331         -3.8%           Natural Gas Severance         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,167         3.1%         497,479,031         526,637,870         -5.5%           Individual         392,077,464         390,745,439         0.3%         \$502,565         4,282,080,975         2.5% <td></td> <td>44,708</td> <td></td> <td>-25.8%</td> <td>229,579</td> <td>289,193</td> <td>-20.6%</td>		44,708		-25.8%	229,579	289,193	-20.6%
Bank Franchise Tax Driver License Fees         282,298         669,621         57.8%         105,129,792         109,049,728         -3.8% (78,609)           Natural Resources         \$10,393,836         \$9,430,250         10,2%         \$130,063,924         \$149,405,137         -1.29%           Coal Severance         7,685,395         7,249,032         6.0%         100,455,465         120,610,311         -16,7%           Oil Production         417,173         393,681         6.0%         5,120,700         4,748,862         7.8%           Mineral Severance         1,464,738         1,537,478         4.7%         16,923,270         17,596,331         -3.8%           Natural Gas Severance         826,530         250,059         290,5%         7,564,469         6,449,632         17.3%           Income         \$595,489,442         \$593,582,786         0.3%         \$51,36,952,770         \$5,011,709,475         2.5%           Individual         392,077,464         390,745,439         0.3%         439,479,037         \$526,637,870         -5,5%           Individual Liability Entity         36,063,113         41,112,190         -11.0%         245,611,177         20,299,630         21.0%           Building & Loan Association         1,834,380         1,630,246 <t< td=""><td></td><td>37,500</td><td>40,000</td><td></td><td></td><td>324,375</td><td>-14.7%</td></t<>		37,500	40,000			324,375	-14.7%
Driver License Fees         59,517         55,879         6.5%         696,570         678,609         2.6%           Natural Resources         \$10,393,836         \$9,430,250         10.2%         \$130,063,924         \$149,405,137         -12.9%           Coal Severance         7,685,395         7,249,032         6.0%         100,455,465         10,610,311         -16.7%           Oil Production         417,173         393,681         6.0%         10,455,465         120,610,311         -16.7%           Minerals Severance         1,464,738         1,537,478         4.7%         16,923,270         17,596,331         -3.8%           Income         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,157         3.1%         497,479,037         526,637,870         -5.5%           Individual         392,077,464         390,745,439         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Property         \$17,867,905         \$16,841,056         6.1%         \$602,095,597         \$577,548,052         4.3%           Bullding & Loan Association         1,834,380         1,630,246         12.5%         2,369,383	Bank Franchise Tax						
Coal Severance         7,685,395         7,249,032         6.0%         100,455,465         120,610,311         -16.7%           Oil Production         417,173         333,681         6.0%         5,120,700         4,748,862         7.8%           Minerals Severance         1,464,738         1,537,478         -4.7%         16,923,270         17,596,331         -3.8%           Natural Gas Severance         \$26,530         250,059         230.5%         7,564,489         6,449,632         17.3%           Income         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,157         3.1%         497,479,037         526,637,870         -5.5%           Individual         392,077,464         390,745,439         0.3%         4,393,862,556         4,282,080,975         2.6%           Initied Liability Entity         36,603,113         4112,190         -11.0%         245,611,177         202,990,630         21.0%           Property         \$17,867,905         \$16,841,056         6.1%         \$602,095,597         \$577,548,052         4.3%           Building & Loan Association         1,834,380         1,630,246         12.5%         2,369,893	Driver License Fees		55,879				
Coal Severance         7,685,395         7,249,032         6.0%         100,455,465         120,610,311         -16.7%           Oil Production         417,173         333,681         6.0%         5,120,700         4,748,862         7.8%           Minerals Severance         1,464,738         1,537,478         -4.7%         16,923,270         17,596,331         -3.8%           Natural Gas Severance         \$26,530         250,059         230.5%         7,564,489         6,449,632         17.3%           Income         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,157         3.1%         497,479,037         526,637,870         -5.5%           Individual         392,077,464         390,745,439         0.3%         4,393,862,556         4,282,080,975         2.6%           Initied Liability Entity         36,603,113         4112,190         -11.0%         245,611,177         202,990,630         21.0%           Property         \$17,867,905         \$16,841,056         6.1%         \$602,095,597         \$577,548,052         4.3%           Building & Loan Association         1,834,380         1,630,246         12.5%         2,369,893	Natural Descures	¢10 202 826	<b>¢</b> 0 420 250	10.00/	¢120.062.024	¢140 40E 127	12.00/
Oil Production         417,173         393,681         6,0%         5,120,700         4,748,862         7.8%           Minerals Severance         1,464,738         1,537,478         4,7%         16,923,270         17,596,331         3.8%           Natural Gas Severance         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,157         3.1%         497,479,037         526,637,870         -5.5%           Limited Liability Entity         36,603,113         41,112,190         -11.0%         245,611,177         202,990,630         21.0%           Property         \$17,867,905         \$16,841,056         6.1%         \$602,095,597         \$577,548,052         4.3%           Building & Loan Association         1,834,380         1,630,246         12.5%         2,369,893         2,191,706         8.1%           General - Real         285,425         43,031         563,3%         273,935,818         268,087,934         2.2%           General - Tangible         11,587,538         10,607,081         9.2%         244,469,542         237,464,692         2.9%           Omitted & Delinquent         2,525,201         2,247,533         12.4%         15							
Minerals Severance         1,464,738         1,537,478         -4,7%         16,923,270         17,596,331         -3.8%           Natural Gas Severance         826,530         250,059         230.5%         7,564,489         6,449,632         17.3%           Income         \$595,489,442         \$593,582,786         0.3%         \$5,136,952,770         \$5,011,709,475         2.5%           Corporation         166,808,865         161,725,187         3.1%         497,479,037         526,637,870         -5.5%           Individual         392,077,464         390,745,439         0.3%         4,393,862,556         4,282,080,975         2.6%           Limited Liability Entity         36,603,113         41,112,190         -11.0%         245,611,177         202,990,630         21.0%           Property         \$17,867,905         \$16,841,056         6.1%         \$602,095,597         \$577,548,052         4.3%           General - Real         285,425         43,031         563,39%         273,935,818         268,087,934         2.2%           General - Tangible         11,587,538         10,607,081         9.2%         244,469,542         237,464,692         2.9%           Omitted & Delinquent         2,525,201         2,247,533         12.4%         15,966,205							
Natural Gas Severance							
Income							
Corporation Individual         166,808,865 392,077,464         161,725,157 392,077,464         3.1% 390,774,643         497,479,037 393,862,556         526,637,870 4,282,080,975         2.5% 2.6% 2.10%           Individual Limited Liability Entity         36,603,113         41,112,190         -11.0%         245,611,177         202,990,630         21.0%           Property         \$17,867,905         \$16,841,056         6.1%         \$602,095,597         \$577,548,052         4.3%           Building & Loan Association General - Real         285,425         43,031         563,3%         273,935,818         268,087,934         2.2%           General - Real General - Tangible         11,587,538         10,607,081         9.2%         24,469,542         237,464,692         2.9%           Omitted & Delinquent Public Service         1,634,972         2,308,331         -29.2%         63,680,782         56,210,797         13,3%           Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4% <td< td=""><td>Natural Gas Severance</td><td>620,530</td><td>250,059</td><td>230.5%</td><td>7,304,469</td><td>0,449,032</td><td>17.3%</td></td<>	Natural Gas Severance	620,530	250,059	230.5%	7,304,469	0,449,032	17.3%
Individual   392,077,464   390,745,439   0.3%   4,393,862,556   4,282,080,975   2.6%   Limited Liability Entity   36,603,113   41,112,190   -11.0%   245,611,177   202,990,630   21.0%							
Limited Liability Entity   36,603,113   41,112,190   -11.0%   245,611,177   202,990,630   21.0%							
Property         \$17,867,905         \$16,841,056         6.1%         \$602,095,597         \$577,548,052         4.3%           Building & Loan Association         1,834,380         1,630,246         12.5%         2,369,883         2,191,706         8.1%           General - Real         285,425         43,031         563.3%         273,935,818         268,087,934         2.2%           General - Tangible         11,587,538         10,607,081         9.2%         244,469,542         237,464,692         2.9%           Omitted & Delinquent         2,525,201         2,247,533         12.4%         15,966,205         11,991,240         33.1%           Public Service         1,634,972         2,308,331         -29.2%         63,680,782         56,210,797         13.3%           Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452							
Building & Loan Association         1,834,380         1,630,246         12.5%         2,369,893         2,191,706         8.1%           General - Real         285,425         43,031         563,3%         273,935,818         268,087,934         2.2%           General - Tangible         11,587,538         10,607,081         9.2%         244,469,542         237,464,692         2.9%           Omitted & Delinquent         2,525,201         2,247,533         12.4%         15,966,205         11,991,240         33.1%           Public Service         1,634,972         2,308,331         -29.2%         63,680,782         56,210,797         13.3%           Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811 <td>Limited Liability Entity</td> <td>36,603,113</td> <td>41,112,190</td> <td>-11.0%</td> <td>245,611,177</td> <td>202,990,630</td> <td>21.0%</td>	Limited Liability Entity	36,603,113	41,112,190	-11.0%	245,611,177	202,990,630	21.0%
General - Real         285,425         43,031         563.3%         273,935,818         268,087,934         2.2%           General - Tangible         11,587,538         10,607,081         9.2%         244,469,542         237,464,692         2.9%           Omitted & Delinquent         2,525,201         2,247,533         12.4%         15,966,205         11,991,240         33.1%           Public Service         1,634,972         2,308,331         -29.2%         63,680,782         56,210,797         13.3%           Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           Other         0         0          92,490         38,005         143.4%           PSC Asis Sampert Fee         \$49,445,331         \$57,813,204         -14.5%         \$335,817,562         \$344,822,276         -2.6%	Property	\$17,867,905	\$16,841,056	6.1%		\$577,548,052	4.3%
General - Tangible         11,587,538         10,607,081         9.2%         244,469,542         237,464,692         2.9%           Omitted & Delinquent         2,525,201         2,247,533         12,4%         15,966,205         11,991,240         33.1%           Public Service         1,634,972         2,308,331         -29.2%         63,680,782         56,210,797         13.3%           Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811         12,2%           Other         0         0          92,490         38,005         143.4%           PSC Assessment Fee         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%	Building & Loan Association	1,834,380	1,630,246		2,369,893	2,191,706	
General - Tangible         11,587,538         10,607,081         9.2%         244,469,542         237,464,692         2.9%           Omitted & Delinquent         2,525,201         2,247,533         12,4%         15,966,205         11,991,240         33.1%           Public Service         1,634,972         2,308,331         -29.2%         63,680,782         56,210,797         13.3%           Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811         12,2%           Other         0         0          92,490         38,005         143.4%           PSC Assessment Fee         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%	General - Real	285,425	43,031	563.3%	273,935,818	268,087,934	2.2%
Omitted & Delinquent         2,525,201         2,247,533         12.4%         15,966,205         11,991,240         33.1%           Public Service         1,634,972         2,308,331         -29.2%         63,680,782         56,210,797         13.3%           Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811         12.2%           Other         0         0          92,490         38,005         143.4%           Nontax Receipts         \$49,445,331         \$57,813,204         -14.5%         \$335,817,562         \$344,822,276         -2.6%           Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%	General - Tangible	11,587,538	10,607,081	9.2%		237,464,692	2.9%
Public Service Other         1,634,972         2,308,331         -29.2%         63,680,782         56,210,797         13.3%           Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811         12.2%           Other         0         0          92,490         38,005         143.4%           Nontax Receipts         \$49,445,331         \$57,813,204         -14.5%         \$335,817,562         \$344,822,276         -2.6%           Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%           PSC Assessment Fee         752,470         3,498,542         -78.5%         13,784,610         14,367,915         -4.1%     <	Omitted & Delinguent	2,525,201	2,247,533		15,966,205		33.1%
Other         390         4,834         -91.9%         1,673,358         1,601,684         4.5%           Inheritance Tax         \$4,404,973         \$4,821,453         -8.6%         \$44,699,808         \$51,247,149         -12.8%           Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811         12.2%           Other         0         0          92,490         38,005         143.4%           Nontax Receipts         \$49,445,331         \$57,813,204         -14.5%         \$335,817,562         \$344,822,276         -2.6%           Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%           PSC Assessment Fee         752,470         3,498,542         -78.5%         13,784,610         14,367,915         -4.1%           Fines & Forfeitures         1,841,450         1,644,588         12.0%         19,676,290         21,204,392         -7.2% <td></td> <td></td> <td>2,308,331</td> <td>-29.2%</td> <td></td> <td></td> <td>13.3%</td>			2,308,331	-29.2%			13.3%
Miscellaneous         2,021,303         2,065,387         -2.1%         24,742,251         24,637,267         0.4%           Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811         12.2%           Other         0         0          92,490         38,005         143.4%           Nontax Receipts         \$49,445,331         \$57,813,204         -14.5%         \$335,817,562         \$344,822,276         -2.6%           Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%           PSC Assessment Fee         752,470         3,498,542         -78.5%         13,784,610         14,367,915         -4.1%           Fines & Forfeitures         1,841,450         1,644,588         12.0%         19,676,290         21,204,392         -7.2%           Income on Investments         657,906         1,032,114         -36.3%         (1,129,875)         287,789            Lottery         25,000,000         32,500,000         -23.1%         241,627,129         241,778,429         -0.1	Other	390			1,673,358	1,601,684	
Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811         12.2%           Other         0         0          92,490         38,005         143.4%           Nontax Receipts         \$49,445,331         \$57,813,204         -14.5%         \$335,817,562         \$344,822,276         -2.6%           Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%           PSC Assessment Fee         752,470         3,498,542         -78.5%         13,784,610         14,367,915         -4.1%           Fines & Forfeitures         1,841,450         1,644,588         12.0%         19,676,290         21,204,392         -7.2%           Income on Investments         657,906         1,032,114         -36.3%         (1,129,875)         287,789            Lottery         25,000,000         32,500,000         -23.1%         241,627,129         241,778,429         -0.1%           Sale of NOx Credits         0         0          0         0	Inheritance Tax	\$4,404,973	\$4,821,453	-8.6%	\$44,699,808	\$51,247,149	-12.8%
Legal Process         1,191,231         1,216,831         -2.1%         13,299,585         14,479,452         -8.1%           T. V. A. In Lieu Payments         830,072         848,556         -2.2%         11,350,177         10,119,811         12.2%           Other         0         0          92,490         38,005         143.4%           Nontax Receipts         \$49,445,331         \$57,813,204         -14.5%         \$335,817,562         \$344,822,276         -2.6%           Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%           PSC Assessment Fee         752,470         3,498,542         -78.5%         13,784,610         14,367,915         -4.1%           Fines & Forfeitures         1,841,450         1,644,588         12.0%         19,676,290         21,204,392         -7.2%           Income on Investments         657,906         1,032,114         -36.3%         (1,129,875)         287,789            Lottery         25,000,000         32,500,000         -23.1%         241,627,129         241,778,429         -0.1%           Sale of NOx Credits         0         0          0         0	Miscellaneous	2 021 303	2 065 387	-2 1%	24 742 251	24 637 267	0.4%
T. V. A. In Lieu Payments Other         830,072 0         848,556 0         -2.2% 0         11,350,177 11,350,177 10,119,811 12.2% 38,005         143.4%           Nontax Receipts         \$49,445,331 \$57,813,204 -14.5% \$335,817,562 \$344,822,276 -2.6% 14.8%         21,805,380 21,891,588 -0.4% 14.8% 21,805,380 21,891,588 -0.4% 14.8% 12.0% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.2% 14.367,915 -4.1% 15.							
Nontax Receipts         \$49,445,331         \$57,813,204         -14.5%         \$335,817,562         \$344,822,276         -2.6%           Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%           PSC Assessment Fee         752,470         3,498,542         -78.5%         13,784,610         14,367,915         -4.1%           Fines & Forfeitures         1,841,450         1,644,588         12.0%         19,676,290         21,204,392         -7.2%           Income on Investments         657,906         1,032,114         -36.3%         (1,129,875)         287,789            Lottery         25,000,000         32,500,000         -23.1%         241,627,129         241,778,429         -0.1%           Sale of NOx Credits         0         0          0         0            Miscellaneous         17,632,053         16,034,611         10.0%         40,054,028         45,292,162         -11.6%	T. V. A. In Lieu Payments						
Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%           PSC Assessment Fee         752,470         3,498,542         -78.5%         13,784,610         14,367,915         -4.1%           Fines & Forfeitures         1,841,450         1,644,588         12.0%         19,676,290         21,204,392         -7.2%           Income on Investments         657,906         1,032,114         -36.3%         (1,129,875)         287,789            Lottery         25,000,000         32,500,000         -23.1%         241,627,129         241,778,429         -0.1%           Sale of NOx Credits         0         0          0         0            Miscellaneous         17,632,053         16,034,611         10.0%         40,054,028         45,292,162         -11.6%			0		92,490		143.4%
Departmental Fees         3,561,451         3,103,349         14.8%         21,805,380         21,891,588         -0.4%           PSC Assessment Fee         752,470         3,498,542         -78.5%         13,784,610         14,367,915         -4.1%           Fines & Forfeitures         1,841,450         1,644,588         12.0%         19,676,290         21,204,392         -7.2%           Income on Investments         657,906         1,032,114         -36.3%         (1,129,875)         287,789            Lottery         25,000,000         32,500,000         -23.1%         241,627,129         241,778,429         -0.1%           Sale of NOx Credits         0         0          0         0            Miscellaneous         17,632,053         16,034,611         10.0%         40,054,028         45,292,162         -11.6%	Nontay Receipts	\$49 <i>44</i> 5 331	\$57.813.20 <i>4</i>	-14 5%	\$335 <b>817</b> 562	\$3 <i>44</i> 822 276	-2.6%
PSC Assessment Fee       752,470       3,498,542       -78.5%       13,784,610       14,367,915       -4.1%         Fines & Forfeitures       1,841,450       1,644,588       12.0%       19,676,290       21,204,392       -7.2%         Income on Investments       657,906       1,032,114       -36.3%       (1,129,875)       287,789          Lottery       25,000,000       32,500,000       -23.1%       241,627,129       241,778,429       -0.1%         Sale of NOx Credits       0       0        0       0          Miscellaneous       17,632,053       16,034,611       10.0%       40,054,028       45,292,162       -11.6%		, -,					
Fines & Forfeitures       1,841,450       1,644,588       12.0%       19,676,290       21,204,392       -7.2%         Income on Investments       657,906       1,032,114       -36.3%       (1,129,875)       287,789          Lottery       25,000,000       32,500,000       -23.1%       241,627,129       241,778,429       -0.1%         Sale of NOx Credits       0       0        0       0          Miscellaneous       17,632,053       16,034,611       10.0%       40,054,028       45,292,162       -11.6%							
Income on Investments         657,906         1,032,114         -36.3%         (1,129,875)         287,789            Lottery         25,000,000         32,500,000         -23.1%         241,627,129         241,778,429         -0.1%           Sale of NOx Credits         0         0          0         0            Miscellaneous         17,632,053         16,034,611         10.0%         40,054,028         45,292,162         -11.6%						21 204 302	
Lottery       25,000,000       32,500,000       -23.1%       241,627,129       241,778,429       -0.1%         Sale of NOx Credits       0       0        0       0          Miscellaneous       17,632,053       16,034,611       10.0%       40,054,028       45,292,162       -11.6%				-36.3%			
Sale of NOx Credits         0         0          0         0            Miscellaneous         17,632,053         16,034,611         10.0%         40,054,028         45,292,162         -11.6%							
Miscellaneous 17,632,053 16,034,611 10.0% 40,054,028 45,292,162 -11.6%				-20.170		, ,	-U. 1 /0 
Redeposit of State Funds \$1,413,518 \$390,305 262.2% \$9,345,533 \$5,720,026 63.4%				10.0%			-11.6%
	Redeposit of State Funds	\$1,413,518	\$390,305	262.2%	\$9,345,533	\$5,720,026	63.4%

Volume 56	<u>JUNE</u>	<u>JUNE</u>				
Number 12	2017	2016	% Change	FY 2017	FY 2016	% Change
TOTAL STATE ROAD FUND	\$126,398,977	\$134,074,668	-5.7%	\$1,508,003,421	\$1,482,541,978	1.7%
Tax Receipts-	\$124,696,956	\$130,012,619	-4.1%	1,484,228,925	\$1,458,382,671	1.8%
Sales and Gross Receipts	\$114,261,657	\$116,879,076	-2.2%	\$1,260,348,857	\$1,234,432,155	2.1%
Motor Fuels Taxes	70,341,698	68,739,706	2.3%	760,514,967	750,034,840	1.4%
Motor Vehicle Usage	43,919,959	48,139,370	-8.8%	499,833,891	484,397,314	3.2%
License and Privilege	\$10,435,299	\$13,133,543	-20.5%	\$223,880,068	\$223,950,517	0.0%
Motor Vehicles	7,809,574	10,087,178	-22.6%	111,927,466	113,114,908	-1.0%
Motor Vehicle Operators	1,387,623	1,388,564	-0.1%	16,120,127	16,331,496	-1.3%
Weight Distance	504,595	886,335	-43.1%	82,886,950	81,375,028	1.9%
Truck Decal Fees	11,862	7,800	52.1%	289,874	283,942	2.1%
Other Special Fees	721,645	763,666	-5.5%	12,655,651	12,845,142	-1.5%
Nontax Receipts	\$1,926,655	\$3,765,534	-48.8%	\$22,938,976	\$23,041,935	-0.4%
Departmental Fees	1,721,498	2,625,797	-34.4%	19,473,809	19,308,449	0.9%
In Lieu of Traffic Fines	41,441	39,880	3.9%	378,757	427,255	-11.4%
Income on Investments	117,282	961,610	-87.8%	1,581,851	2,468,620	-35.9%
Miscellaneous	46,435	138,246	-66.4%	1,504,559	837,611	79.6%
Redeposit of State Funds	(\$224,635)	\$296,515		835,520	1,117,372	-25.2%

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