



***Office of State Budget Director***

284 Capitol Annex, 702 Capitol Avenue  
Frankfort, Kentucky 40601

**Steven L. Beshear**  
Governor

(502) 564-7300  
FAX: (502) 564-6684  
Internet: [osbd.ky.gov](http://osbd.ky.gov)

**Jane C. Driskell**  
State Budget Director

Governor's Office for Policy and Management  
Governor's Office for Economic Analysis  
Governor's Office for Policy Research

**For Immediate Release**  
**July 10, 2015**

**Contact: Jane C. Driskell**  
**Greg Harkenrider**  
**502-564-7300**

**General Fund Receipts Exceed Estimates by \$165.4 Million for FY 2015**  
**Road Fund Receipts Fall Short of Estimates by \$20.0 Million for FY 2015**

**FRANKFORT, KY (July 10, 2015)** - State Budget Director Jane C. Driskell reported today that Kentucky's General Fund receipts rose for the fifth consecutive year, primarily due to the strength of income and sales taxes. For the fiscal year that ended June 30, 2015 (FY15), bolstered by strong June receipts of 4.4 percent, General Fund receipts totaled \$9.9 billion, which is \$504.6 million, or 5.3 percent more than FY14 receipts. Fiscal year 2011 was the last time the General Fund grew by more than 5 percent. Final FY15 General Fund revenues exceeded the official revenue estimate by \$165.4 million.

"We are pleased to see that all the major taxes reflect healthy growth for the year, exceeding budgeted levels. This pattern of receipts suggests that the economic recovery was stronger than predicted when the official revenue estimates were made in December 2013. Revenues picked up momentum as FY15 progressed – and we remain confident that FY16 will continue with positive momentum," Driskell said. "We have now closed the books on revenues and will close the books on the expenditure side later this month. The determination of the budget surplus will be made at that time. The enacted budget directs that any General Fund surplus can only be used to pay Necessary Government Expenses and to make deposits to the Budget Reserve Trust Fund."

Revenue collections increased in all four quarters of the fiscal year as the rate of growth surged throughout the year. Growth was strongest in the final quarter and the quarterly rate of increase was the largest since the fourth quarter of FY11. Growth rates for the four quarters were 1.1 percent, 5.8 percent, 5.4 percent and 8.6 percent, respectively.

A summary of General Fund collections for FY15 and FY14 is shown in Table 1.

**Table 1**  
**Summary of General Fund Receipts**  
**FY15 and FY14**

	<b>Actual FY15</b>	<b>Actual FY14</b>	<b>Difference (\$ mil)</b>	<b>Difference (%)</b>
Sales and Use	3,267.3	3,131.1	136.2	4.4
Individual Income	4,069.5	3,749.3	320.2	8.5
Corporation Income	528.1	475.1	53.0	11.2
LLET	223.8	199.3	24.4	12.3
Coal Severance	180.3	197.5	-17.2	-8.7
Cigarette Taxes	220.9	228.1	-7.2	-3.1
Property	563.4	562.4	1.0	0.2
Lottery	221.5	219.5	2.0	0.9
Other	<u>691.8</u>	<u>698.9</u>	<u>-7.1</u>	<u>-1.0</u>
<b>TOTAL</b>	<b>9,966.6</b>	<b>9,462.0</b>	<b>504.6</b>	<b>5.3</b>

**Individual Income Tax:**

Individual income tax receipts posted the largest increase over FY14 levels, increasing \$320.2 million, or 8.5 percent, from last year as all four components of the tax (withholding, fiduciary, declaration payments and net payments with returns) increased. Growth of 8.5 percent is largest since this account grew 14.5 percent in FY08.

**Sales and Use Taxes:**

Sales and use tax receipts grew \$136.2 million, or 4.4 percent in FY15. Growth in this account was the highest since FY12 and showed steady growth throughout the year. The sales tax has benefited greatly from growth in Kentucky wages, lower fuel prices, and high consumer sentiment.

**Tobacco and Alcohol Taxes:**

Cigarette tax receipts continued their long-run decline, falling \$7.2 million, or 3.1 percent. Fiscal Year 2015 marks the fifth consecutive annual decline in cigarette tax collections. Taxes on beer,

wine, and distilled spirits partially offset the decline in tobacco taxes. As a group, alcohol taxes increased \$3.4 million, or 2.7 percent, in FY15 with only the taxes on beer declining slightly.

**Business Taxes:**

Corporation income tax collections rose \$53.0 million, or 11.2 percent, for the year. However, collections fell in the first quarter of the fiscal year before accelerating sharply over the remaining nine months. Fiscal Year 2015 marks the third time in the past five years in which receipts in this account increased at least 10 percent.

The limited liability entity tax (LLET) increased 12.3 percent from last year, or \$24.4 million. After declining in the first six months of the year, collections exploded over the final two quarters.

**Coal Severance Taxes:**

Coal severance taxes fell 8.7 percent, or \$17.2 million, in FY15. Total collections for the fiscal year were \$180.3 million and are the lowest since FY04 when receipts totaled \$147.5 million. Collections have now fallen in 13 consecutive quarters and dropped almost 40 percent since peaking in FY12—just three years ago.

**Property Taxes:**

Property tax receipts increased 0.2 percent or \$1.0 million in FY15. Tax receipts on real property grew only 0.4 percent as the state continues to recover from the national housing recession. The state real property tax rate, which declines when assessment growth exceeds 4 percent, has remained unchanged since 2008. By comparison, in the 28 years between 1980 and 2008, the rate fell 26 of the 28 years. Both of the major accounts, real and tangible property, increased for the year with only minor accounts declining. Together real and tangible property account for over 85 percent of total property tax collections.

**Lottery and Other Revenues:**

Receipts from the Kentucky Lottery Corporation grew 0.9 percent, or \$2.0 million, to post a dividend to the Commonwealth of \$221.5 million. The official estimate for the Lottery was \$238.0 million. The “other” category, which includes multiple other taxes and fees such as investment income, bank franchise taxes, and insurance premium taxes decreased 1.0 percent or \$7.1 million.

Table 2 compares General Fund collections to the official revenue forecast. Actual receipts were \$165.4 million or 1.7 percent more than the official estimate.

**Table 2**  
**Summary of FY15 General Fund Receipts**  
**Actual vs. Official Estimate**

	<b>FY 15</b>	<b>FY 15</b>	<b>Difference</b>	<b>Difference</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>(\$ mil)</u></b>	<b><u>(%)</u></b>
Sales and Use	3,267.3	3,154.0	113.3	3.6%
Individual Income	4,069.5	3,977.3	92.2	2.3%
Corporation Income	528.1	462.4	65.7	14.2%
LLET	223.8	233.7	-9.9	-4.2%
Coal Severance	180.3	204.6	-24.3	-11.9%
Cigarette Taxes	220.9	223.5	-2.6	-1.2%
Property	563.4	581.2	-17.8	-3.1%
Lottery	221.5	238.0	-16.5	-6.9%
Other	<u>691.8</u>	<u>726.5</u>	<u>-34.7</u>	<u>-4.8%</u>
<b>TOTAL</b>	<b>9,966.6</b>	<b>9,801.2</b>	<b>165.4</b>	<b>1.7%</b>

Sales and use tax receipts exceeded the estimate by 3.6 percent. The individual income tax was above the forecasted level by \$92.2 million, or 2.3 percent. Corporation income tax receipts exceeded expectations by \$65.7 million, or 14.2 percent. Limited liability entity tax receipts were below forecasted level by \$9.9 million. Cigarette taxes were below the estimate by \$2.6 million. The coal severance tax was \$24.3 million below the official estimate while property taxes were 3.1 percent lower than forecasted. Lottery receipts were below the official forecast by 6.9 percent while all other taxes were 4.8 percent below the official estimate.

**Road Fund**

Road Fund revenues for FY15 totaled \$1,526.7 million, a decrease of 2.2 percent from the previous fiscal year. Receipts for June fell 9.2 percent. Total receipts were \$33.8 million less than FY14 levels as the two largest accounts, motor fuels and motor vehicle usage taxes, declined \$46.2 million. The remaining accounts increased \$12.4 million over FY14 levels. The decline in collections is the first since FY09. Total Road Fund collections started the year poorly and declined in each successive quarter. Growth was tepid in the first six months of the fiscal year before plummeting in the fourth

quarter. Growth rates for the four quarters were 1.8 percent, 0.5 percent, -2.0 percent and -8.7 percent, respectively.

Details of Road Fund collections for FY15 and FY14 are shown in Table 3.

**Table 3**  
**Summary of Road Fund Receipts**  
**FY15 vs. FY14**

	<b>Actual</b> <b><u>FY15</u></b>	<b>Actual</b> <b><u>FY14</u></b>	<b>Difference</b> <b><u>(\$ mil)</u></b>	<b>Difference</b> <b><u>(%)</u></b>
Motor Fuels	850.3	886.2	-35.9	-4.0
Motor Vehicle Usage	432.8	443.0	-10.3	-2.3
Motor Vehicle License	107.6	101.9	5.7	5.6
Motor Vehicle Operator	16.0	16.2	-0.2	-1.2
Weight Distance	79.1	76.9	2.3	2.9
Investment Income	2.9	4.0	-1.1	-28.0
Other	<u>38.1</u>	<u>32.3</u>	<u>5.8</u>	<u>18.0</u>
<b>TOTAL</b>	<b>1,526.7</b>	<b>1,560.5</b>	<b>-33.8</b>	<b>-2.2</b>

Motor fuels tax receipts fell by \$35.9 million or 4.0 percent in FY15, the first decline since FY01. Declining gas prices during the year led to a decrease in the motor fuels tax rate. The tax rate was slightly higher in the first quarter of the year compared to FY14 but lower, relative to the prior year, in each of the three remaining quarters. Taxable gallons grew in each of the first three quarters but not enough to offset the lower tax rate (fourth quarter data for taxable gallons are not currently available). Quarterly growth rates for motor fuels taxes were 1.6 percent, 0.3 percent, -5.3 percent and -13.3 percent.

Motor vehicle usage taxes fell \$10.3 million, or 2.3 percent, in FY15, breaking a string of five consecutive years of growth. Additionally, receipts declined in all four quarters of the fiscal year. Growth rates for the four quarters were -0.5 percent, -0.8 percent, -1.0 percent and -6.6 percent. Collections in this account were hindered by HB440, passed in 2013, which allowed for a trade-in credit on new vehicle purchases. The fiscal impact of that legislation reduced revenue by \$45.8 million in FY15.

Motor vehicle license receipts grew \$5.7 million while motor vehicle operators' receipts fell by \$200,000. Investment income declined \$1.1 million and other income rose \$5.8 million.

Road Fund collections for FY15 fell short of the official revenue estimate by \$20.0 million, or 1.3 percent, as shown in Table 4.

**Table 4**  
**Summary of FY15 Road Fund Receipts**  
**Actual vs. Official Estimate**

	<b>FY 15</b>	<b>FY 15</b>	<b>Difference</b>	<b>Difference</b>
	<b><u>Actual</u></b>	<b><u>Estimate</u></b>	<b><u>(\$ mil)</u></b>	<b><u>(%)</u></b>
Motor Fuels	850.3	883.2	-32.9	-3.7
Motor Vehicle Usage	432.8	425.5	7.3	1.7
Motor Vehicle License	107.6	101.9	5.7	5.5
Motor Vehicle Operators	16.0	16.7	-0.7	-4.4
Weight Distance	79.1	79.9	-0.8	-0.9
Investment Income	2.9	3.1	-0.2	-6.0
Other	<u>38.1</u>	<u>36.4</u>	<u>1.7</u>	<u>4.7</u>
<b>TOTAL</b>	<b>1,526.7</b>	<b>1,546.7</b>	<b>-20.0</b>	<b>-1.3</b>

The motor fuels tax was \$32.9 million, or 3.7 percent, below the official estimate. Motor vehicle usage tax exceeded the estimate by \$7.3 million or 1.7 percent. All other accounts, taken together, were \$5.7 million over forecasted levels. As with the General Fund, the Road Fund ending balance for FY15 will be determined later in July.

KENTUCKY STATE GOVERNMENT REVENUE  
**1. GENERAL FUND REVENUE**

	<u>JUNE</u>			<u>JULY THROUGH JUNE</u>		
	<u>2015</u>	<u>2014</u>	<u>% Change</u>	<u>FY 2015</u>	<u>FY 2014</u>	<u>% Change</u>
<b>TOTAL GENERAL FUND</b>	<b>\$1,022,600,609</b>	<b>\$979,118,576</b>	<b>4.4%</b>	<b>\$9,966,630,897</b>	<b>\$9,462,035,017</b>	<b>5.3%</b>
<b>Tax Receipts</b>	<b>\$996,361,303</b>	<b>\$937,952,288</b>	<b>6.2%</b>	<b>\$9,637,987,521</b>	<b>\$9,126,466,009</b>	<b>5.6%</b>
Sales and Gross Receipts	\$333,565,871	\$319,089,254	4.5%	\$3,854,700,860	\$3,716,809,229	3.7%
Beer Consumption	493,838	565,132	-12.6%	6,071,389	6,226,880	-2.5%
Beer Wholesale	5,125,837	5,659,418	-9.4%	57,570,011	57,969,185	-0.7%
Cigarette	17,582,554	19,691,168	-10.7%	220,902,529	228,076,834	-3.1%
Distilled Spirits Case Sales	10,294	10,599	-2.9%	132,802	127,875	3.9%
Distilled Spirits Consumption	965,544	1,003,593	-3.8%	12,468,749	11,961,270	4.2%
Distilled Spirits Wholesale	2,796,566	2,754,813	1.5%	36,471,357	33,829,202	7.8%
Insurance Premium	9,730,949	7,321,843	32.9%	146,480,663	141,638,641	3.4%
Pari-Mutuel	279,433	269,487	3.7%	2,964,884	2,421,099	22.5%
Race Track Admission	0	35,941	-100.0%	155,426	213,958	-27.4%
Sales and Use	288,070,332	273,037,451	5.5%	3,267,331,025	3,131,126,876	4.4%
Wine Consumption	213,576	231,337	-7.7%	2,912,784	2,896,687	0.6%
Wine Wholesale	1,185,015	1,270,997	-6.8%	16,323,658	15,523,357	5.2%
Telecommunications Tax	5,351,063	5,414,635	-1.2%	63,575,235	63,897,510	-0.5%
Other Tobacco Products	1,757,626	1,822,614	-3.6%	21,328,845	20,901,740	2.0%
Floor Stock Tax	3,243	226	1331.7%	11,502	(1,887)	---
License and Privilege	58,113,905	52,961,691	9.7%	\$546,330,916	\$546,514,679	0.0%
Alc. Bev. License Suspension	55,525	50,737	9.4%	450,542	343,952	31.0%
Coal Severance	13,033,115	15,427,631	-15.5%	180,283,352	197,525,899	-8.7%
Corporation License	9,060	11,485	-21.1%	188,600	814,539	-76.8%
Corporation Organization	45,766	8,322	450.0%	186,635	47,491	293.0%
Occupational Licenses	57,648	36,440	58.2%	202,297	214,153	-5.5%
Oil Production	637,446	1,169,028	-45.5%	9,840,015	13,128,040	-25.0%
Race Track License	0	37,500	-100.0%	247,766	291,300	-14.9%
Bank Franchise Tax	29,614	154,991	-80.9%	99,990,669	102,857,446	-2.8%
Driver License Fees	51,582	31,993	61.2%	659,776	612,770	7.7%
Minerals Severance	1,308,858	1,500,781	-12.8%	15,128,385	12,298,663	23.0%
Natural Gas Severance	471,715	2,283,915	-79.3%	15,361,597	19,036,025	-19.3%
Limited Liability Entity	42,413,575	32,248,868	31.5%	223,791,283	199,344,400	12.3%
Income	578,740,323	539,630,496	7.2%	\$4,597,619,307	\$4,224,378,149	8.8%
Corporation	194,211,760	152,927,303	27.0%	528,118,737	475,120,319	11.2%
Individual	384,528,564	386,703,192	-0.6%	4,069,500,570	3,749,257,830	8.5%
Property	\$18,157,339	\$19,202,717	-5.4%	\$563,435,472	\$562,428,448	0.2%
Building & Loan Association	1,394,771	1,173,287	18.9%	1,482,051	1,806,976	-18.0%
General - Real	97,480	204,711	-52.4%	259,228,298	258,284,309	0.4%
General - Tangible	10,466,960	9,929,434	5.4%	226,137,118	223,393,888	1.2%
Omitted & Delinquent	5,437,876	5,837,258	-6.8%	16,237,196	21,276,527	-23.7%
Public Service	760,252	2,058,027	-63.1%	58,864,760	51,859,325	13.5%
Other	0	0	---	1,486,050	5,807,422	-74.4%
Inheritance	\$5,781,879	\$3,696,154	56.4%	50,975,858	45,843,849	11.2%
Miscellaneous	\$2,001,985	\$3,371,976	-40.6%	\$24,925,107	\$30,491,656	-18.3%
Legal Process	1,213,755	1,414,409	-14.2%	15,435,811	16,792,670	-8.1%
T. V. A. In Lieu Payments	784,225	1,957,567	-59.9%	9,452,432	13,646,200	-30.7%
Other	4,005	0	---	36,863	52,786	-30.2%
<b>Nontax Receipts</b>	<b>\$26,217,872</b>	<b>\$41,301,814</b>	<b>-36.5%</b>	<b>\$326,949,419</b>	<b>\$333,860,106</b>	<b>-2.1%</b>
Departmental Fees	3,141,685	2,478,006	26.8%	22,036,475	24,489,562	-10.0%
PSC Assessment Fee	6,132,841	2,311,860	165.3%	20,829,264	17,155,431	21.4%
Fines & Forfeitures	1,988,275	1,695,958	17.2%	22,771,487	24,747,942	-8.0%
Income on Investments	925,168	770,944	20.0%	213,267	(176,256)	---
Lottery	20,500,000	21,861,000	-6.2%	221,500,000	219,500,743	0.9%
Sale of NOx Credits	0	16,938	-100.0%	27,594	104,242	-73.5%
Miscellaneous	(6,470,097)	12,167,108	---	39,571,333	48,038,442	-17.6%
Redeposit of State Funds	\$21,434	(\$135,526)	---	1,693,958	1,708,902	-0.9%

**2. ROAD FUND REVENUE**

	<u>JUNE</u>			<u>JULY THROUGH JUNE</u>		
	<u>2015</u>	<u>2014</u>	<u>% Change</u>	<u>FY 2015</u>	<u>FY 2014</u>	<u>% Change</u>
<b>TOTAL STATE ROAD FUND</b>	<b>\$122,456,984</b>	<b>\$134,836,510</b>	<b>-9.2%</b>	<b>\$1,526,738,659</b>	<b>\$1,560,441,246</b>	<b>-2.2%</b>
Tax Receipts-	\$121,255,292	\$132,519,002	-8.5%	1,501,667,661	\$1,535,727,564	-2.2%
Sales and Gross Receipts	\$107,716,751	\$122,147,344	-11.8%	\$1,283,046,179	\$1,329,208,128	-3.5%
Motor Fuels Taxes	70,280,024	77,092,958	-8.8%	850,276,246	886,161,042	-4.0%
Motor Vehicle Usage	37,436,728	45,054,386	-16.9%	432,769,932	443,047,087	-2.3%
License and Privilege	\$13,538,540	\$10,371,658	30.5%	\$218,621,482	\$206,519,436	5.9%
Motor Vehicles	8,300,532	7,712,527	7.6%	107,554,129	101,879,541	5.6%
Motor Vehicle Operators	1,262,374	1,329,306	-5.0%	15,958,491	16,150,032	-1.2%
Weight Distance	294,062	589,357	-50.1%	79,147,533	76,894,805	2.9%
Truck Decal Fees	87,220	14,106	518.3%	404,906	489,072	-17.2%
Other Special Fees	3,594,352	726,362	394.8%	15,556,424	11,105,986	40.1%
Nontax Receipts	\$1,491,234	\$2,682,873	-44.4%	\$22,358,605	\$22,833,411	-2.1%
Departmental Fees	1,213,754	2,508,517	-51.6%	17,766,834	17,368,008	2.3%
In Lieu of Traffic Fines	54,546	45,675	19.4%	465,304	544,637	-14.6%
Income on Investments	10,370	(48,358)	---	2,913,784	3,997,826	-27.1%
Miscellaneous	212,564	177,039	20.1%	1,212,683	922,939	31.4%
Redeposit of State Funds	(\$289,543)	(\$365,365)	---	2,712,394	1,880,271	44.3%

An electronic version of this report is available for viewing and downloading in PDF format at the Office of the State Budget Director's web site. To access this report, set your browser to <http://www.osbd.ky.gov>.

**KENTUCKY STATE GOVERNMENT REVENUE**  
**1. GENERAL FUND REVENUE**

	Fourth Quarter FY 2015	Fourth Quarter FY 2014	% Change	Year-To-Date FY 2015	Year-To-Date FY 2014	% Change
<b>TOTAL GENERAL FUND</b>	<b>2,809,373,528</b>	<b>2,586,683,659</b>	<b>8.6%</b>	<b>\$9,966,630,897</b>	<b>\$9,462,035,017</b>	<b>5.3%</b>
Tax Receipts	2,733,719,665	2,489,627,534	9.8%	\$9,637,987,521	\$9,126,466,009	5.6%
Sales and Gross Receipts	1,016,877,516	972,595,213	4.6%	\$3,854,700,860	\$3,716,809,229	3.7%
Beer Consumption	1,546,066	1,610,282	-4.0%	6,071,389	6,226,880	-2.5%
Beer Wholesale	14,873,336	14,960,773	-0.6%	57,570,011	57,969,185	-0.7%
Cigarette	59,017,076	59,105,705	-0.1%	220,902,529	228,076,834	-3.1%
Distilled Spirits Case Sales	33,831	32,024	5.6%	132,802	127,875	3.9%
Distilled Spirits Consumption	3,176,454	3,032,095	4.8%	12,468,749	11,961,270	4.2%
Distilled Spirits Wholesale	9,546,763	8,561,525	11.5%	36,471,357	33,829,202	7.8%
Insurance Premium	46,771,976	45,773,536	2.2%	146,480,663	141,638,641	3.4%
Pari-Mutuel	922,791	1,114,886	-17.2%	2,964,884	2,421,099	22.5%
Race Track Admission	6,528	55,298	-88.2%	155,426	213,958	-27.4%
Sales and Use	854,489,920	812,552,253	5.2%	3,267,331,025	3,131,126,876	4.4%
Wine Consumption	701,580	706,420	-0.7%	2,912,784	2,896,687	0.6%
Wine Wholesale	4,049,374	3,871,644	4.6%	16,323,658	15,523,357	5.2%
Telecommunications Tax	16,380,718	15,920,499	2.9%	63,575,235	63,897,510	-0.5%
OTP	5,354,857	5,297,915	1.1%	21,328,845	20,901,740	2.0%
Floor Stock Tax	6,247	359	1639.0%	11,502	(1,887)	---
License and Privilege	151,062,395	128,443,752	17.6%	\$546,330,916	\$546,514,679	0.0%
Alc. Bev. License Suspension	179,570	95,762	87.5%	450,542	343,952	31.0%
Coal Severance	42,112,387	48,672,570	-13.5%	180,283,352	197,525,899	-8.7%
Corporation License	(190,009)	(36,042)	---	188,600	814,539	---
Corporation Organization	118,343	16,074	636.2%	186,635	47,491	293.0%
Occupational Licenses	93,663	118,650	-21.1%	202,297	214,153	-5.5%
Oil Production	1,681,367	3,440,573	-51.1%	9,840,015	13,128,040	-25.0%
Race Track License	6,475	42,925	-84.9%	247,766	291,300	-14.9%
Bank Franchise Tax	2,132,778	(40,788)	---	99,990,669	102,857,446	-2.8%
Driver License Fees	156,578	139,601	12.2%	659,776	612,770	7.7%
Minerals Severance	3,753,989	1,059,998	254.2%	15,128,385	12,298,663	23.0%
Natural Gas Severance	2,349,716	6,042,629	-61.1%	15,361,597	19,036,025	-19.3%
Limited Liability Entity	98,667,538	68,891,800	43.2%	223,791,283	199,344,400	12.3%
Income	1,485,927,169	1,307,610,825	13.6%	\$4,597,619,307	\$4,224,378,149	8.8%
Corporation	232,553,188	183,324,452	26.9%	528,118,737	475,120,319	11.2%
Individual	1,253,373,981	1,124,286,373	11.5%	4,069,500,570	3,749,257,830	8.5%
Property	\$58,714,607	\$62,082,968	-5.4%	\$563,435,472	\$562,428,448	0.2%
Building & Loan Association	1,980,201	1,801,222	9.9%	1,482,051	1,806,976	-18.0%
General - Real	5,667,444	5,525,311	2.6%	259,228,298	258,284,309	0.4%
General - Tangible	42,312,531	40,627,210	4.1%	226,137,118	223,393,888	1.2%
Omitted & Delinquent	3,024,198	7,397,696	-59.1%	16,237,196	21,276,527	-23.7%
Public Service	5,731,061	6,720,712	-14.7%	58,864,760	51,859,325	13.5%
Other	(827)	10,817	-107.6%	1,486,050	5,807,422	-74.4%
Inheritance	\$14,823,224	\$10,511,033	41.0%	\$50,975,858	\$45,843,849	11.2%
Miscellaneous	\$6,314,754	\$8,383,743	-24.7%	\$24,925,107	\$30,491,656	-18.3%
Legal Process	3,958,074	4,449,531	-11.0%	15,435,811	16,792,670	-8.1%
T. V. A. In Lieu Payments	2,352,675	3,915,134	-39.9%	9,452,432	13,646,200	-30.7%
Other	4,005	19,077	-79.0%	36,863	52,786	-30.2%
Nontax Receipts	\$75,190,892	\$96,795,892	-22.3%	\$326,949,419	\$333,860,106	-2.1%
Departmental Fees	7,860,851	9,204,582	-14.6%	22,036,475	24,489,562	-10.0%
PSC Assessment Fee	6,133,205	2,319,215	164.5%	20,829,264	17,155,431	21.4%
Fines & Forfeitures	5,817,029	5,819,619	0.0%	22,771,487	24,747,942	-8.0%
Income on Investments	797,081	679,669	17.3%	213,267	(176,256)	---
Lottery	56,500,000	62,861,000	-10.1%	221,500,000	219,500,743	0.9%
Sale of NOx Credits	0	49,000	-100.0%	27,594	104,242	-73.5%
Miscellaneous	(1,917,274)	15,862,807	---	39,571,333	48,038,442	-17.6%
Redeposit of State Funds	\$462,971	\$260,233	77.9%	\$1,693,958	\$1,708,902	-0.9%

**KENTUCKY STATE GOVERNMENT REVENUE**

**2. ROAD FUND REVENUE**

	Fourth Quarter FY 2015	Fourth Quarter FY 2014	% Change	Year-To-Date FY 2015	Year-To-Date FY 2014	% Change
<b>TOTAL ROAD FUND</b>	<b>\$363,595,054</b>	<b>\$398,293,958</b>	<b>-8.7%</b>	<b>\$1,526,738,658</b>	<b>\$1,560,441,246</b>	<b>-2.2%</b>
Tax Receipts-	\$358,508,739	\$392,279,413	-8.6%	\$1,501,667,661	\$1,535,727,564	-2.2%
Sales and Gross Receipts	\$297,829,953	\$334,589,440	-11.0%	\$1,283,046,179	\$1,329,208,128	-3.5%
Motor Fuels Taxes	188,286,347	217,282,802	-13.3%	850,276,246	886,161,042	-4.0%
Motor Vehicle Usage	109,543,606	117,306,638	-6.6%	432,769,932	443,047,087	-2.3%
License and Privilege	\$60,678,786	\$57,689,972	5.2%	\$218,621,482	\$206,519,436	5.9%
Motor Vehicles	32,338,085	31,824,796	1.6%	107,554,129	101,879,541	5.6%
Motor Vehicle Operators	3,981,312	4,045,197	-1.6%	15,958,491	16,150,032	-1.2%
Weight Distance	18,881,165	19,168,360	-1.5%	79,147,533	76,894,805	2.9%
Truck Decal Fees	366,157	451,700	-18.9%	404,906	489,072	-17.2%
Other Special Fees	5,112,066	2,199,919	132.4%	15,556,424	11,105,986	40.1%
Nontax Receipts	\$5,693,740	\$8,051,932	-29.3%	\$22,358,605	\$22,833,411	-2.1%
Departmental Fees	4,775,143	5,808,520	-17.8%	17,766,834	17,368,008	2.3%
In Lieu of Traffic Fines	111,300	134,409	-17.2%	465,304	544,637	-14.6%
Income on Investments	338,401	1,854,783	-81.8%	2,913,784	3,997,826	-27.1%
Miscellaneous	468,896	254,221	84.4%	1,212,683	922,939	31.4%
Redeposit of State Funds	(\$607,426)	(\$2,037,386)	---	\$2,712,393	\$1,880,271	44.3%