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Mary E. Lassiter State Budget Director

Governor's Office for Policy and Management Governor's Office for Economic Analysis Governor's Office for Policy Research

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## GENERAL FUND AND ROAD FUND RECEIPTS FOR JULY 2011

General Fund receipts increase 6.9 percent Road Fund receipts increase 2.3 percent

**FRANKFORT, KY** – **Wednesday** (**August 10, 2011**) - State Budget Director Mary Lassiter announced today Kentucky's General Fund receipts for July, the first month of Fiscal Year 2012 (FY12), totaled \$693.2 million, a 6.9 percent increase compared to July 2010 receipts.

The official revenue estimate for FY12 calls for revenue to rise 1.3 percent compared to FY11 actual receipts. Based on July's results, General Fund revenues need to increase 0.8 percent for the remainder of the fiscal year to meet the official estimate.

"Kentucky has seen a strengthening of General Fund revenue collections for the past five quarters and the Commonwealth's economic recovery is continuing into the new fiscal year" said Lassiter. "The Consensus Forecasting Group (CFG) last week affirmed that revenue growth is ahead of pace by predicting that General Fund receipts will exceed the budgeted levels by \$192.0 million," she said. "While we are cautiously optimistic about the revenue outlook, we still have a challenge ahead to balance the budget this fiscal year."

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Among the major accounts:

- Individual income taxes grew 11.5 percent.
- Sales tax revenues were up 6.8 percent, a welcomed increase following a relatively low quarter of growth in the last quarter of FY11.
- Corporation income tax rose \$8.4 million.
- Cigarette taxes continued a path of decline with a 10.6 percent dip in July.
- Property taxes fell \$12.6 million.
- Coal severance tax revenues increased 18.1 percent.
- Lottery revenues increased 3.4 percent.

Lassiter also announced that Road Fund revenues for July totaled \$104.7 million, an increase of 2.3 percent compared to last July. Lassiter noted that strong motor vehicle usage tax receipts accounted for the majority of the increase in revenue, but was also encouraged by the increase in the Road Fund estimate by the CFG. "The strong growth in the Road Fund for FY11 certainly implied that an upward revision was forthcoming in the FY12 estimate. I was encouraged to see that the CFG expects nearly \$83 million more in the State Road Fund in FY12 than budgeted."

The official revenue estimate for FY12 calls for revenue to increase 0.2 percent compared to FY11 actual receipts. Based on the first month's receipts, revenues can remain flat for the rest of the fiscal year to meet budgeted levels.

Among the major Road Fund categories:

- Motor fuels tax receipts rose 3.8 percent.
- Motor vehicle usage tax increased 9.4 percent.
- License and privilege taxes fell 8.2 percent.

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## KENTUCKY STATE GOVERNMENT REVENUE <u>1. GENERAL FUND REVENUE</u>

TOTA GENERAL FUND     5693.182.801     5448.699.149     6.9%       Tax Receipts     \$727.04888     \$222.216.842     \$306.770.486     5.0%       Beer Consumption     614.244     \$589.286     4.2%       Beer Consumption     1.18.23     11.071     6.8%       Distilled Spirits Consumption     1.168.925     1.103.903     5.9%       Distilled Spirits Consumption     1.168.925     1.103.903     5.9%       Insurance Printum     2.2.885     1.65.22     4.5.7%       Pase Track Admission     8.2.233     6.8.725     2.64.22     8.7%       States and Use     2.26.486     2.07.37     9.2%     Wine Wholesale     1.135.514     1.032.288     10.0%       Vine Wholesale     1.35.514     1.032.288     10.0%     7.75.5%     Ced.425.557     6.8.4%       Wine Wholesale     1.35.514     1.032.288     10.0%     7.75.5%     Ced.825.257     6.8%       Vine Wholesale     1.35.514     1.032.288     10.0%     7.75.5%       License and Prinitage     \$4.51.57.790     5.8.415.398     17.5% <t< th=""><th></th><th><u>2011</u></th><th><u>JULY</u> <u>2010</u></th><th><u>% Change</u></th></t<>		<u>2011</u>	<u>JULY</u> <u>2010</u>	<u>% Change</u>
Sales and Gross Receipts     \$322.216,842     \$306,770,486     5.0%       Beer Consumption     614,244     588,286     4.2%       Beer Wholesale     5,366,845     5,063,502     6.0%       Cigarette     20,22,282     22,618,746     -10,6%       Distilled Spirits Consumption     11,88,925     1,103,903     5.9%       Distilled Spirits Consumption     11,68,925     1,103,903     5.9%       Insurance Printum     20,0925     16,922     48,37%       Insurance Printum     20,0925     16,923     48,756       Rate Track Admission     22,233     68,736     -6,1%       Sales and Use     222,175,455     264,425,557     6,84%       Wine Wholesale     1,135,514     1,032,288     10,0%       Vine Wholesale     1,35,514     1,032,288     10,0%       Celor Stock Tax     4,364     17,849,529     4,94%       Corporation License     27,276,074     23,411,390     17,55%       License and Drivilage     \$45,120,700     534,115,390     17,65%       Corporation Licenses     6,050	TOTAL GENERAL FUND	\$693,182,801	\$648,699,194	6.9%
Beer Consumption     614,244     559,286     4.225       Beer Wholesale     5,366,845     5,063,502     6,0%       Cigarete     20,232,282     22,618,746     -10,6%       Distilled Spirits Case Sales     11,823     11,071     6,8%       Distilled Spirits Consumption     1,186,925     1,03,003     5,9%       Pari-Mutuel     300,925     1,885,132     -62,21%       Race Track Admission     22,248     56,229     -59,3%       Sive Consumption     226,486     264,367     6,1%       Wine Vholesale     1,135,514     1,032,268     10,0%       Other Tobacco Products     1,939,917     1,484,529     4,9%       Other Tobacco Products     1,939,917     1,484,529     4,9%       Cols Severance     2,72,7074     23,101,073     18,1%       Coporation License Suspension     2,0300     14,375     41,25%       Outperstein     6,050     1,9,334     -69,7%       Outperstein     0,000,05     0,000,05%     0,000,05%       Couporation License Suspension     2,010,073     18				
Beer Wholesale     5,366,845     5,065,022     6.0%       Cigaretie     22,222,222     22,218,746     -10.6%       Distilled Spirits Consumption     1,1823     11,071     6.8%       Distilled Spirits Consumption     1,1823     2,722,482     8.7%       Insurance Premium     22,888     56,229     59,3%       Pari-Mutuel     300,925     1,868,132     -42,1%       Race Track Admission     22,232     26,426,257     6.8%       Wine Consumption     226,486     207,372     9,2%       Wine Wholesale     1,135,514     1,032,288     10,07%       Telecommunications Tax     5,975,719     5,473,449     9,22%       Other Tobacco Products     1,939,917     1,4499     4,27%       Colose Tax     4,364     17,834     -75,55%       License and Privilege     \$45,152,760     \$38,415,398     17,5%       Corporation License     (22,988)     405,493        Corporation License     6,500     19,335     -69,7%       Oil Production     852,105     562,484     <				
Cigarette     20,232,282     22,618,746     -10,65%       Distilled Spirits Consumption     1,168,925     1,1071     6.8%       Distilled Spirits Consumption     1,168,925     1,103,003     5.9%       Pari-Muttuel     300,925     1,885,132     42,21%       Race Track Admission     82,233     86,736     -5.13%       Sates and Use     22,618     20,722     9.2%       Wine Wholesale     1,135,514     1,032,268     10.0%       Vine Onsumption     226,486     207,372     9.2%       Wine Wholesale     1,135,514     1,032,268     10.0%       Telecommunications Tax     5,975,719     5,473,440     9.2%       Other Tobacco Products     1,393,917     1,484,9529     4,9%       Floor Stock Tax     4,364     17,854     12.5%       Cale Sterrance     27,275,01     38,415,338     17,5%       Alc: Bev. License and Privilage     \$45,152,760     \$38,415,338     17,5%       Conporation Organization     (22,986)     405,493     18,15%       Race Track License and Privilage     \$50,				
Disilied Spirits Consumption     11.823     11.071     6.895       Disilied Spirits Consumption     1.168.925     1.103.903     5.996       Disilied Spirits Wholesale     2.959,132     2.722.482     8.736       Race Track Admission     22.288     6.6229     -55.338       Pari-Mutuel     300.925     1.865.132     -42.15       Race Track Admission     22.232     264.265.57     6.876       Wine Consumption     2.26.486     207.372     9.2%       Wine Wholesale     1.135.514     1.032.98     10.0%       Telecommunications Tax     5.975.719     5.473.840     9.2%       Other Tobacco Products     1.939.917     1.48.229     4.9%       Consort Tax     4.304     17.834     -75.55       License and Privileg     \$45.152.760     \$38.415.398     17.5%       Corporation License     (22.989)     405.493        Corporation License     6.050     19.335     -69.7%       OII Production     852.105     562.484     51.5%       Race Track License     95.000     1				
Disilid Spirits Consumption     1,168,925     1,103,903     5.9%       Disilid Spirits Wholesale     2,959,132     2.722,482     8.7%       Race Track Admission     82,323     86,736     -51%       Sales and Use     28,2175,455     264,252,557     6.8%       Wine Consumption     226,486     207,372     9.2%       Wine Wholesale     1,135,514     1,032,268     10.0%       Telecommunications Tax     5.975,719     5.473,840     9.2%       Pibor Stock Tax     4,364     17,75%     41,255       License and Privilege     \$45,152,760     \$38,415,398     175,5%       Act Bev. License Suspension     20,300     14,375     41,275       Coal Severance     27,275,070     23,101,073     16,15%       Couppational Licenses     6.050     19,335     69,7%       Oil Production     822,155     562,484     51,5%       Nutrait Gas Severance     1,337,292     1,385,650        Oriver License Fees     53,786     57,122     5,8%       Natural Gas Severance     1,337,292				
Distilled Spirits Wholesale     2.959,132     2.722,482     8.7%       Insurance Premium     22,888     56,229     -59.3%       Pari-Mutuel     300,925     1,685,132     -42.1%       Sales and Use     282,175,455     264,252,557     6.8%       Wine Consumption     226,466     207,372     9.2%       Wine Wholesale     1,135,514     1,032,268     10.0%       Telecommunications Tax     5,975,719     5,473,840     9.2%       Other Tobacco Products     1,939,917     1,849,529     4.9%       Cols Constance     2,275,074     23,01,073     18.1%       Corporation License     (22,888)     405,493        AC: Bev. License Suspension     20300     14,375     41,295       Corporation Diganization     0     30     -100.0%     0       Occupational Licenses     6,050     19.935     -69.7%       Race Track License Eves     3,3766     57,122     5.8%       Race Track License Fees     5,37262     1,335,215     712,2451     144,2%       Ninerals Severance				
Insurance Premium     22.888     56.229     -59.3%       Pari-Mutuel     300.925     1.685,132     -52.1%       Race Track Admission     82.323     86.736     -51.%       Sales and Use     282,175,455     264.425,557     6.8%       Wine Consumption     226.486     207.372     9.2%       Wine Wholesale     1.135,514     1.032,266     10.0%       Telecommunications Tax     5.975,719     5.43.73,840     9.2%       Other Tobacco Products     1.939,917     1.849,529     4.9%       Floor Stock Tax     4.364     17.834     -75.5%       License suppension     20.300     14.375     41.2%       Corporation License     27.275,074     23.011/0.73     18.1%       Corporation License     6.050     19.935     -69.7%       Oll Production     852,105     562,484     51.5%       Out Production     852,105     562,484     51.5%       Minerals Severance     1.337,292     1.386,650     -3.5%       Bank Franchise Tax     89,990     122,946,630     -2.5% <td>Distilled Spirits Wholesale</td> <td></td> <td></td> <td></td>	Distilled Spirits Wholesale			
Race Track Admission     82:323     86,736     -5.1%       Sales and Use     22:175,455     264,252:557     6.8%       Wine Consumption     22:6,466     207,372     9.2%       Wine Wholesale     1,135,514     1,032;268     10.0%       Other Tobacco Products     1,939,917     1,849,529     4.9%       Floor Stock Tax     4,364     17,834     -75.5%       License and Privilege     \$45,152,760     \$38,415,398     17.5%       AC. Bev. License Suspension     20:300     14,375     41,22%       Corporation License     (22,88)     405,493        Corporation License     6,050     19:335     -69.7%       Oil Production     852,105     562,484     51.5%       Bank Franchise Tax     89,990     105,000     -9.5%       Bank Franchise Tax     89,990     132,846)        Driver License Fues     53,786     57.122     -5.8%       Minerals Severance     1,337,292     1,385,650     -3.5%       Matural Gas Severance     1,337,292     4.571,127		22,888		-59.3%
Sales and Use     282,175,455     262,425,557     6.8%       Wine Consumption     226,466     207,372     9,2%       Wine Wholesale     1,135,514     1,032,268     10,0%       Telecommunications Tax     5,975,719     5,473,840     9,2%       Other Tobacco Products     1,939,917     1,849,529     4,9%       Floor Stock Tax     4,364     17,834     -75.5%       License and Privilege     \$45,152,760     \$38,415,398     17.5%       Call Severance     22,275,074     23,101,073     18,1%       Corporation License     6,050     19,335     -699,7%       Ocupational Licenses     6,050     19,335     -699,7%       Oil Production     852,105     562,484     51,5%       Race Track License     95,000     105,000     -9,5%       Bank Franchise Tax     89,990     (32,246)        Driver License Fees     53,786     57,122     -5,8%       Mineraiz Severance     1,335,10,847     12,004,630     12,5%       Income     \$2295,318,267     \$227,785,557			1,685,132	
Wine Consumption     226,486     207,372     9,2%       Wine Wholesale     1,135,514     1,032,268     10,0%       Telecommunications Tax     5,975,719     5,473,840     9,2%       Other Tobacco Products     1,339,917     1,849,529     4,9%       Ploor Stock Tax     4,364     17,834     -75,5%       License and Privilege     \$45,152,760     \$38,415,398     17,5%       Alc. Bev License Supersion     27,275,074     23,101,073     18,1%       Corporation License     (22,898)     405,493        Corporation Organization     6,05     19,335     -69,7%       Oil Production     852,105     562,484     51,5%       Race Track License     95,000     105,000     -9,3%       Bank Franchise Tax     89,990     (32,246)        Driver License Fees     53,786     57,122     -5,8%       Natural Gas Severance     1,335,245     792,451     144,2%       Limited Liability Entity     13,510,847     12,004,630     12,5%       Property     \$2,003,424     \$14,				
Wine Wholesale     1,135,514     1,032,268     10.0%       Telecommunications Tax     5,975,719     5,473,840     9,2%       Other Tobacco Products     1,939,917     1,849,529     4,9%       Floor Stock Tax     4,364     17,834     -75.5%       License and Privilege     \$45,152,760     \$38,415,398     17.5%       Alc. Bev. License Suspension     20,300     14,375     41.2%       Coal Severance     27,275,074     23,101,073     18,1%       Corporation License     0     30     -100.0%       Occupational Licenses     6,050     19,935     -699,7%       Oil Production     852,105     562,484     51,5%       Race Track License     35,000     105,000     -9,5%       Bank Franchise Tax     89,990     (32,246)        Driver License Fees     53,786     57,122     -5,8%       Natural Gas Severance     1,335,215     7,724,51     144,2%       Limited Liability Entity     13,510,847     12,004,630     12,5%       Corporation     12,955,769     4,571,127 </td <td></td> <td></td> <td></td> <td></td>				
Telecommunications Tax     5,975,719     5,473,840     9,228       Other Tobacco Products     1,939,917     1,849,529     4,9%       Floor Stock Tax     4,364     17,834     -75.5%       License and Privilege     \$45,152,760     \$338,415,398     17,5%       Alc. Bev License Suspension     20,300     14,375     41,2%       Corporation License     (22,88)     43,101,073     18,1%       Corporation License     6,050     19,355     -69,7%       Oil Production     852,105     562,484     51,5%       Race Track Licenses     85,000     105,000     -9,35%       Oil Production     852,105     562,484     51,5%       Race Track License Fees     53,786     57,122     -5,3%       Minerals Severance     1,335,215     792,2451     144,2%       Limited Liability Entity     13,510,847     12,004,630     11,5%       Property     \$2,003,424     \$14,552,208     -86,2%       Building & Loan Association     (2,299)     0        General - Real     (5,224)     (4				
Other Tobacco Products     1,939,917     1,849,529     4,9%       Floor Stock Tax     4,364     17,834     -75,5%       License and Privilege     \$45,152,760     \$33,415,398     17,5%       Alc: Bev License Suppension     20,300     14,375     14,275       Coal Severance     27,275,074     23,101,073     18,1%       Corporation License     (22,898)     405,493        Corporation License     6,050     19,935     -69,7%       Oil Production     852,105     562,484     51,5%       Bank Franchise Tax     89,990     (32,846)        Diver License Fees     53,766     57,122     -5.8%       Minerals Severance     1,337,292     1,385,650     -3.5%       Mainerals Severance     1,337,292     1,385,650     -3.5%       Minerals Severance     1,337,292     1,385,650     -3.5%       Minerals Severance     1,337,292     1,385,650     -3.5%       Minerals Severance     1,337,292     1,385,650     -4.57,127       Corporation     12,955,769     4,57,				
Floor Stock Tax     4,364     17,834     -75.5%       License and Privilege     \$45,152,760     \$334,415,398     17,5%       AIC: Bev License Suspension     27,275,074     23,101,073     18,1%       Corporation License     (22,898)     405,493        Corporation Organization     0     30     -100.0%       Ocupational Licenses     6,050     19,935     -69,7%       Oil Production     852,105     562,484     51,5%       Bank Franchise Tax     89,990     (32,846)        Driver License Fees     53,786     57,122     -5.8%       Minerals Severance     1,335,215     792,451     144,2%       Limited Liability Entity     13,510,847     12,004,630     12.5%       Income     \$296,318,267     \$257,885,857     14,5%       Corporation     12,955,769     4,511,127     183,4%       Individual     282,324,498     253,314,730     11,5%       Property     \$2,003,424     \$14,552,208     -86,2%       Miding & Loan Association     (2,299)     0		0,975,719 1 030 017		
License and Privilege     \$45,152,760     \$38,415,398     17.5%       Alc. Bev. License Suspension     20,300     14,375     41.2%       Coal Severance     27,275,074     23,101,073     18,1%       Corporation License     27,275,074     23,101,073     18,1%       Corporation Organization     0     30     -100.0%       Occupational Licenses     6,050     19,935     -69,7%       Oil Production     882,105     562,484     51,5%       Race Track License     89,990     (32,846)        Driver License Fees     53,786     57,122     -5,8%       Minerals Severance     1,337,292     1,385,650     -3,5%       Natural Cass Severance     1,337,292     1,385,455     144,2%       Limited Liability Entity     13,510,847     12,004,630     12,5%       Property     \$2,203,424     \$14,552,208     -66,2%       General - Real     (6,224)     (46,126)        General - Trangible     8,180,062     8,240,172     -0,7%       Orther     0     0     <				
Alc. Bev. License Suspension     20,300     14,375     41,275       Coal Severance     27,275,074     23,101,073     18,1%       Corporation License     (22,898)     405,493		4,004	17,004	10.070
Coal Severance     27,275,074     23,101,073     18,1%       Corporation Licenses     (22,898)     405,493        Corporation Organization     0     30     -100,0%       Occupational Licenses     6,050     19,935     -69,7%       Oil Production     852,105     562,484     51,5%       Bank Franchise Tax     89,990     (32,846)        Driver License Fees     53,786     57,122     -5.8%       Minerals Severance     1,337,292     1,385,650     -3.5%       Natural Gas Severance     1,337,292     1,385,650     -3.5%       Natural Gas Severance     1,337,292     1,385,650     -3.5%       Income     \$295,318,667     \$257,885,857     14.5%       Corporation     12,955,769     4.571,127     183,4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,299)     0        General - Real     (5,224)     (46,126)				
Corporation License     (22,88)     405,493        Corporation Organization     0     30     -100.0%       Occupational Licenses     6,050     19,935     -69,7%       Oil Production     852,105     562,484     51,5%       Race Track License     95,000     105,000     -9,5%       Bank Franchise Tax     89,990     (32,846)        Driver License Fees     53,786     57,122     -5,8%       Minerals Severance     1,337,292     1,385,650     -3,5%       Natural Gas Severance     1,337,292     1,385,650     -3,5%       Natural Gas Severance     1,337,292     1,385,650     -3,5%       Income     \$295,318,267     \$257,885,857     14,5%       Corporation     12,955,769     4,571,127     183,4%       Individual     282,262,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,29)     0        General - Real     (5,224)     (46,126) </td <td></td> <td></td> <td></td> <td></td>				
Corporation Organization     0     30     -100.0%       Cocupational Licenses     6.050     19.935     -69.7%       Oil Production     852,105     562,484     51.5%       Race Track License     95,000     105,000     -9.5%       Bank Franchise Tax     89,990     (32,846)        Driver License Fees     53,786     57,122     -5.8%       Minerals Severance     1,935,215     792,451     144.2%       Limited Liability Entity     13,510,847     12,004,630     12.5%       Corporation     12,955,769     4,571,127     183.4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,299)     0        General - Real     (5,224)     (46,126)        General - Real     (5,224)     0        General - Real     (5,224)     0        General - Real     (5,224)     0        Omitted				18.1%
Occupational Licenses     6,050     19,335     -69,7%       Oil Production     852,105     552,484     51,5%       Race Track License     95,000     105,000     -9,5%       Bank Franchise Tax     89,990     (32,846)        Driver License Fees     53,786     57,122     -5.8%       Minerals Severance     1,337,292     1,385,650     -3.5%       Natural Gas Severance     1,935,215     792,451     144,2%       Limited Liability Entity     13,510,847     12,004,630     12.5%       Income     \$295,318,267     \$257,885,857     14.5%       Corporation     12,955,769     4,571,127     183.4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,299)     0        General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216,3%       Public Service     559,763     573,429				
Oil Production     852,105     562,484     51,5%       Race Track License     95,000     105,000     -9,5%       Bank Franchise Tax     89,990     (32,846)        Driver License Fees     53,786     57,122     -5,8%       Minerals Severance     1,337,292     1,385,650     -3,5%       Natural Gas Severance     1,935,215     792,451     144,2%       Limited Liability Entity     13,510,847     12,004,630     12,5%       Income     \$295,318,267     \$257,885,857     14,5%       Corporation     12,955,769     4,571,127     183,4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86,2%       Building & Loan Association     (2,29)     0        General - Real     (5,224)     (46,126)        General - Tangible     8,180,062     8,240,172     -0.7%       Ornitted & Delinquent     (6,728,879)     5,784,732     -2.16.3%       Public Service     2,59,763     573,429 <t< td=""><td></td><td></td><td></td><td></td></t<>				
Race Track License     95,000     105,000     -9.5%       Bank Franchise Tax     89,990     (32,846)        Driver License Fees     53,786     57,122     -5.8%       Minerals Severance     1,337,292     1,385,650     -3.5%       Natural Gas Severance     1,337,292     1,385,650     -3.5%       Income     \$295,318,267     792,451     144.2%       Limited Liability Entity     13,510,847     12,004,630     12.5%       Corporation     12,955,769     4,571,127     183.4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,299)     0        General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     59,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5% <td></td> <td></td> <td></td> <td></td>				
Bank Franchise Tax     89,990     (32,846)        Driver License Fees     53,766     57,122     -5.8%       Minerals Severance     1,337,292     1,385,650     -3.5%       Natural Gas Severance     1,935,215     792,451     144.2%       Limited Liability Entity     13,510,847     12,004,630     12.5%       Income     \$295,318,267     \$257,885,857     14.5%       Corporation     12,955,769     4,571,127     183.4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,299)     0        General - Real     (5,224)     (46,126)        General - Real     (5,274)     (46,126)        General - Real     (6,728,879)     5,784,732     -216.3%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7% <tr< td=""><td></td><td></td><td></td><td></td></tr<>				
Driver License Fees     53,786     57,122     -5.8%       Minerals Severance     1,337,292     1,385,650     -3.5%       Natural Gas Severance     1,337,292     1,385,650     -3.5%       Limited Liability Entity     13,510,847     12,004,630     12.5%       Income     \$295,318,267     \$257,885,857     14.5%       Corporation     12,955,769     4,571,127     183,4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,29)     0        General - Real     (5,224)     (46,126)        General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -24.4%       Other     0      0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035				
Minerals Severance     1,337,292     1,385,650    3,5%       Natural Gas Severance     1,935,215     792,451     144.2%       Limited Liability Entity     13,510,847     12,004,630     12.5%       Income     \$295,318,267     \$257,885,857     14.5%       Corporation     12,955,769     4,571,127     183.4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,299)     0        General - Real     (5,224)     (46,126)        General - Tangible     8,180,062     8,240,172     -0.7%       Omited & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1% <td></td> <td></td> <td></td> <td>-5.8%</td>				-5.8%
Natural Gas Severance     1,935,215     792,451     144.2%       Limited Liability Entity     13,510,847     12,004,630     12.5%       Income     \$295,318,267     \$257,885,857     14.5%       Corporation     12,955,769     4,571,127     183.4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,299)     0        General - Real     (5,224)     (46,126)        General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0				
Income     \$295,318,267     \$257,885,857     14.5%       Corporation     12,955,769     4,571,127     183.4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,29)     0        General - Real     (5,224)     (46,126)        General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       PSC Assessm	Natural Gas Severance	1,935,215	792,451	
Corporation     12,955,769     4,571,127     183.4%       Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,29)     0	Limited Liability Entity	13,510,847	12,004,630	12.5%
Individual     282,362,498     253,314,730     11.5%       Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,299)     0	Income	\$295,318,267	\$257,885,857	
Property     \$2,003,424     \$14,552,208     -86.2%       Building & Loan Association     (2,29)     0        General - Real     (5,224)     (46,126)        General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19,8%       PSC Assessment Fee     4,488,594     8,704,542     -48,4%       Fines & Forfeitures     2,230,11     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%				
Building & Loan Association     (2,299)     0        General - Real     (5,224)     (46,126)        General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,230,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%	Individual	282,362,498	253,314,730	11.5%
General - Real     (5,224)     (46,126)        General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,9322     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%	Property			-86.2%
General - Tangible     8,180,062     8,240,172     -0.7%       Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%			÷	
Omitted & Delinquent     (6,728,879)     5,784,732     -216.3%       Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,23,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%				
Public Service     559,763     573,429     -2.4%       Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       Departmental Fees     957,533     2,986,773     -67.9%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,00     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)				
Other     0     0        Inheritance Tax     \$3,543,475     \$2,419,558     46.5%       Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       Departmental Fees     957,533     2,986,773     -67.9%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)		(0,720,079)		
Inheritance Tax\$3,543,475\$2,419,55846.5%Miscellaneous2,970,1221,837,03561.7%Legal Process1,835,3891,816,2881.1%T. V. A. In Lieu Payments1,134,7330Other020,747-100.0%Nontax Receipts\$21,378,337\$26,665,106-19.8%Departmental Fees957,5332,986,773-67.9%PSC Assessment Fee4,488,5948,704,542-48.4%Fines & Forfeitures2,233,0112,249,932-0.8%Interest on Investments51,60070,703-27.0%Lottery15,000,00014,500,0003.4%Sale of NOx Credits022,513-100.0%Miscellaneous(1,352,401)(1,869,355)				-2.470
Miscellaneous     2,970,122     1,837,035     61.7%       Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       Departmental Fees     957,533     2,986,773     -67.9%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)		-	-	
Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       Departmental Fees     957,533     2,986,773     -67.9%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)	Inheritance Tax	\$3,543,475	\$2,419,558	46.5%
Legal Process     1,835,389     1,816,288     1.1%       T. V. A. In Lieu Payments     1,134,733     0        Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       Departmental Fees     957,533     2,986,773     -67.9%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)	Miscellaneous	2,970,122	1,837,035	61.7%
Other     0     20,747     -100.0%       Nontax Receipts     \$21,378,337     \$26,665,106     -19.8%       Departmental Fees     957,533     2,986,773     -67.9%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)		1,835,389		1.1%
Nontax Receipts\$21,378,337\$26,665,106-19.8%Departmental Fees957,5332,986,773-67.9%PSC Assessment Fee4,488,5948,704,542-48.4%Fines & Forfeitures2,233,0112,249,932-0.8%Interest on Investments51,60070,703-27.0%Lottery15,000,00014,500,0003.4%Sale of NOx Credits022,513-100.0%Miscellaneous(1,352,401)(1,869,355)				
Departmental Fees     957,533     2,986,773     -67.9%       PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)	Other	0	20,747	-100.0%
PSC Assessment Fee     4,488,594     8,704,542     -48.4%       Fines & Forfeitures     2,233,011     2,249,932     -0.8%       Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)				
Fines & Forfeitures2,233,0112,249,932-0.8%Interest on Investments51,60070,703-27.0%Lottery15,000,00014,500,0003.4%Sale of NOx Credits022,513-100.0%Miscellaneous(1,352,401)(1,869,355)				
Interest on Investments     51,600     70,703     -27.0%       Lottery     15,000,000     14,500,000     3.4%       Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)				
Lottery15,000,00014,500,0003.4%Sale of NOx Credits022,513-100.0%Miscellaneous(1,352,401)(1,869,355)				
Sale of NOx Credits     0     22,513     -100.0%       Miscellaneous     (1,352,401)     (1,869,355)				
Miscellaneous (1,352,401) (1,869,355)		- , ,		
Redeposit of State Funds     \$599,575     \$153,546     290.5%		-	<b>)</b>	
	Redeposit of State Funds	\$599,575	\$153,546	290.5%

## 2. ROAD FUND REVENUE

	JULY		
	<u>2011</u>	2010	<u>% Change</u>
TOTAL STATE ROAD FUND	\$104,670,775	\$102,274,822	2.3%
Tax Receipts-	\$102,997,110	\$98,698,184	4.4%
Sales and Gross Receipts	\$94,757,928	\$89,726,168	5.6%
Motor Fuels Taxes Motor Vehicle Usage	63,414,196 31,343,733	61,079,476 28,646,692	3.8% 9.4%
License and Privilege	\$8,239,181	\$8,972,015	-8.2%
Motor Vehicles Motor Vehicle Operators	5,633,922 1,295,092	4,607,004 1,389,318	22.3% -6.8%
Weight Distance	946,939	2,037,918	-53.5%
Truck Decal Fees Other Special Fees	13,980 349,248	14,755 923,020	-5.3% -62.2%
Nontax Receipts	\$1,069,702	\$2,380,569	-55.1%
Departmental Fees	1,009,551	2,173,287	-53.5%
In Lieu of Traffic Fines	58,580	65,208	-10.2%
Investment Income	1,572	1,374	14.4%
Miscellaneous	0	140,700	-100.0%
Redeposit of State Funds	\$603,963	\$1,196,069	-49.5%

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