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Bradford L. Cowgill
State Budget Director

Governor's Office for Policy and Management
Governor's Office for Economic Analysis
Governor's Office for Policy Research

August 10, 2007

Mr. Bradford L. Cowgill
State Budget Director
Office of State Budget Director
Room 284, Capitol Annex
Frankfort, Kentucky 40601

Mr. Robert Sherman, Director
Legislative Research Commission
Room 300, State Capitol
Frankfort, Kentucky 40601

Mr. Jason Nemes, Director
Administrative Office of the Courts
100 Millcreek Park
Frankfort, Kentucky 40601

Dear Mr. Cowgill, Mr. Sherman and Mr. Nemes:

The attached information contains our preliminary budget planning report, consisting of forecasts for the General Fund and Road Fund over the FY08-FY12 period. The information was jointly prepared by the Governor's Office for Economic Analysis and the Consensus Forecasting Group in accordance with KRS 48.117.

The budget planning report forecasts for FT08-FY12 are as follows:

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Master Settlement Agreement</u>
FY08	\$8,775,013,000	\$1,284,311,405	\$117,470,000
FY09	\$9,090,022,000	\$1,355,401,407	\$119,690,000
FY10	\$9,430,304,000	\$1,393,461,409	\$121,580,000
FY11	\$9,773,560,000	\$1,429,351,411	\$123,170,000
FY12	\$10,144,887,000	\$1,462,101,413	\$124,740,000

The Consensus Forecasting Group consisted of Dr. Larry Lynch, chairman, Dr. Frank O'Connor, Dr. David Wildasin, Dr. Bruce Johnson, and Ms. Maria G. Hampton. The staff of the Governor's Office for Economic Analysis provided support for the analysis and forecast.

Messrs. Cowgill, Sherman and Nemes
August 10, 2007
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Detailed estimates for each account and summary tables for the General Fund and the Road Fund are attached.

Sincerely,

Robert W. Cox
Deputy Executive Director
Governor's Office for Economic Analysis

Attachments

**General Fund
GOEA/CFG Forecast for FY08 to FY12**

August 2007

General Fund Revenues (million \$)

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
Sales & Use	2,817.7	2,909.3	3,040.9	3,181.0	3,318.4	3,455.6
Individual Income	3,041.5	3,310.4	3,469.8	3,638.5	3,810.0	3,981.7
Corporation Inc & LLET*	999.8	849.7	868.7	866.1	864.0	888.2
Coal Severance	222.0	221.7	224.8	223.1	222.2	221.7
Cigarette & OTP	177.4	190.8	191.5	189.7	188.9	188.4
Property	492.5	495.2	515.3	536.8	558.9	582.0
Lottery	186.6	187.5	191.5	195.0	198.0	201.0
Other	<u>636.3</u>	<u>610.3</u>	<u>587.5</u>	<u>600.1</u>	<u>613.2</u>	<u>626.4</u>
Total General Fund	8,573.8	8,775.0	9,090.0	9,430.3	9,773.6	10,144.9

Annual Percentage Growth Rates

	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>FY11</u>	<u>FY12</u>
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate
Sales & Use	2.5	3.3	4.5	4.6	4.3	4.1
Individual Income	4.2	8.8	4.8	4.9	4.7	4.5
Corporation Inc & LLET*	-4.3	-15.0	2.2	-0.3	-0.2	2.8
Coal Severance	-1.1	-0.1	1.4	-0.8	-0.4	-0.2
Cigarette & OTP	-3.7	7.6	0.4	-0.9	-0.4	-0.3
Property	-2.0	0.5	4.1	4.2	4.1	4.1
Lottery	-1.8	0.5	2.1	1.8	1.5	1.5
Other	13.3	-4.1	-3.7	2.1	2.2	2.2
Total General Fund	2.4	2.3	3.6	3.7	3.6	3.8

* Includes corporate license tax for FY06 & FY07 only

General Fund Detailed Revenue Estimate

<u>Source</u>	<u>Actual</u> <u>2006-07</u>	<u>Estimate</u> <u>2007-08</u>	<u>Estimate</u> <u>2008-09</u>	<u>Estimate</u> <u>2009-10</u>	<u>Estimate</u> <u>20010-11</u>	<u>Estimate</u> <u>20011-12</u>
<u>Selected Sales and Gross Receipts Taxes</u>						
Sales & Use	\$2,817,652,253	\$2,909,300,000	\$3,040,900,000	\$3,181,000,000	\$3,318,400,000	\$3,455,600,000
Cigarette Excise Tax	13,056,369	15,400,000	15,400,000	15,300,000	15,200,000	15,100,000
Cigarette Surtax	155,712,098	167,000,000	167,600,000	165,900,000	165,200,000	164,700,000
Cigarette Floor Stock Tax	9,746	0	0	0	0	0
Distilled Spirits Case Sales	98,874	102,000	106,000	110,000	113,000	117,000
Insurance Tax Foreign Companies	36,952,894	36,500,000	37,000,000	37,500,000	38,000,000	38,500,000
Insurance Tax Companies Other Than Life	84,547,124	85,800,000	71,700,000	72,500,000	73,400,000	74,300,000
Insurance Tax Fire Prevention Fund	4,377,967	4,700,000	4,900,000	5,200,000	5,500,000	5,800,000
Pari-Mutuel	5,489,552	6,600,000	7,200,000	7,800,000	8,400,000	9,100,000
Race Track Admission	190,362	200,000	200,000	200,000	200,000	200,000
Beer Consumption	6,344,079	6,600,000	6,700,000	6,800,000	6,900,000	7,100,000
Distilled Spirits Consumption	10,094,572	10,500,000	10,900,000	11,300,000	11,700,000	12,100,000
Wine Consumption	2,326,331	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Beer Wholesale	46,806,186	49,100,000	50,200,000	51,400,000	52,600,000	53,800,000
Distilled Spirits Wholesale	25,139,117	24,300,000	24,700,000	25,100,000	25,500,000	25,900,000
Wine Wholesale	11,392,111	11,300,000	12,200,000	13,100,000	14,100,000	15,100,000
Other Tobacco Products and Snuff	8,636,348	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000
Telecommunications Taxes	51,623,000	51,500,000	51,500,000	51,500,000	51,500,000	51,500,000
TOTAL SEL. SALES AND GROSS RECEIPTS TAXES	\$3,280,448,983	\$3,389,402,000	\$3,511,706,000	\$3,655,210,000	\$3,797,213,000	\$3,939,417,000
<u>License and Privilege Taxes</u>						
Coal Severance Tax	\$221,952,516	\$221,700,000	\$224,800,000	\$223,100,000	\$222,200,000	\$221,700,000
Mineral Severance Tax	14,822,013	14,200,000	14,200,000	14,300,000	14,300,000	14,300,000
Natural Gas Severance Tax	32,339,897	33,900,000	36,500,000	37,000,000	37,900,000	38,900,000
Oil Production	6,198,342	6,000,000	5,800,000	5,700,000	5,500,000	5,300,000
Corporate License	11,734,452	3,000,000	0	0	0	0
Cigarette License	92,106	100,000	100,000	100,000	100,000	100,000
Amusement Machine License	0	0	0	0	0	0
Race Track License	283,675	300,000	300,000	300,000	300,000	300,000
Marijuana and Controlled Substance Tax	109,992	0	0	0	0	0
Bank Franchise Tax	63,912,315	65,000,000	66,900,000	68,900,000	71,000,000	73,200,000
Corporation Organization	115,755	200,000	200,000	200,000	200,000	200,000
Cir. Ct. Clk. - Driver License Receipts	603,807	550,000	550,000	550,000	550,000	550,000
Sand and Gravel License	5,100	0	0	0	0	0
Alcoholic Beverage License Suspension	659,151	200,000	200,000	200,000	200,000	200,000
Limited Liability Entity Tax	0	246,300,000	255,900,000	265,900,000	276,400,000	287,300,000
TOTAL LICENSE AND PRIVILEGE TAXES	\$352,829,121	\$591,450,000	\$605,450,000	\$616,250,000	\$628,650,000	\$642,050,000
<u>Income Taxes</u>						
Corporation Income Tax	\$988,064,957	\$603,400,000	\$612,800,000	\$600,200,000	\$587,600,000	\$600,900,000
Individual Income Tax	3,041,535,604	3,310,400,000	3,469,800,000	3,638,500,000	3,810,000,000	3,981,700,000
TOTAL INCOME TAXES	\$4,029,600,561	\$3,913,800,000	\$4,082,600,000	\$4,238,700,000	\$4,397,600,000	\$4,582,600,000

General Fund Detailed Revenue Estimate

<u>Source</u>	<u>Actual 2006-07</u>	<u>Estimate 2007-08</u>	<u>Estimate 2008-09</u>	<u>Estimate 2009-10</u>	<u>Estimate 2010-11</u>	<u>Estimate 2011-12</u>
<u>Property Taxes</u>						
General - Real	\$228,282,174	\$242,000,000	\$256,500,000	\$271,900,000	\$288,200,000	\$305,500,000
General - Tangible Personal	81,663,661	86,100,000	89,300,000	92,200,000	94,700,000	97,200,000
General - Intangible Personal	48,841	0	0	0	0	0
General - Motor Vehicle	103,662,964	105,200,000	106,700,000	108,200,000	109,700,000	111,200,000
Bank Deposits	513,619	490,000	490,000	490,000	500,000	500,000
Distilled Spirits Ad Valorem	506,754	500,000	500,000	490,000	500,000	500,000
Marginal Accounts	(264)	0	0	0	0	0
Omitted Property Tax	17,711,248	6,250,000	6,050,000	6,150,000	6,250,000	6,400,000
Delinquent Tax - Prior Year	7,542,212	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
Apportioned Vehicles	7,017,071	5,500,000	5,100,000	5,200,000	5,300,000	5,400,000
Public Service Company	42,588,669	38,700,000	40,100,000	41,500,000	42,900,000	44,400,000
Domestic Life Insurance	3,375	0	0	0	0	0
Retirement Plans	401	0	0	0	0	0
Building & Loan Assoc. Capital Stock	2,921,484	3,000,000	3,100,000	3,200,000	3,300,000	3,400,000
TOTAL PROPERTY TAXES	\$492,462,209	\$495,240,000	\$515,340,000	\$536,830,000	\$558,850,000	\$582,000,000
<u>Inheritance Taxes</u>						
Inheritance Tax	\$43,578,107	\$41,700,000	\$39,700,000	\$37,800,000	\$36,000,000	\$34,300,000
TOTAL INHERITANCE TAXES	\$43,578,107	\$41,700,000	\$39,700,000	\$37,800,000	\$36,000,000	\$34,300,000
<u>Departmental Fees, Sales and Rentals</u>						
Public Service Commission Assessments-	\$14,593,067	\$10,706,000	\$13,600,000	\$14,200,000	\$14,900,000	\$15,500,000
Insurance - Retaliatory Taxes & Fees-	1,547,010	1,200,000	800,000	800,000	800,000	800,000
Sec. of State - Process Agents Fees	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Circuit Court Clk. - Civil Filing Fee Receipts-	11,338,790	11,600,000	12,100,000	12,800,000	13,400,000	14,100,000
Circuit Court Clk. - Bond Filing Fee-	519,733	500,000	500,000	490,000	480,000	470,000
Circuit Court Clk. - 10% Bond Fee-	686,538	704,000	690,000	676,000	662,000	648,000
Circuit Court Clk. - Receipts for Services-	5,075,912	5,600,000	6,000,000	6,500,000	7,100,000	7,600,000
Strip Mining & Reclamation Fees-	1,108,250	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Strip Mining & Reclamation - Fines Coll.	799,708	1,200,000	1,400,000	1,600,000	2,000,000	2,200,000
Miscellaneous - Pub Advoc; Sec State Fee	3,967,778	3,050,000	3,050,000	3,330,000	3,140,000	3,180,000
TOTAL DEPARTMENT FEES, SALES AND RENTALS	\$39,636,786	\$38,060,000	\$41,640,000	\$43,896,000	\$45,982,000	\$47,998,000
<u>Investment Receipts</u>						
General Depository Investment Income **	\$30,501,690	\$16,400,000	\$20,000,000	\$23,700,000	\$27,300,000	\$30,900,000
Circuit Court Clk. - Interest Income	1,490,170					
Ky Asset/Liab - TRAN	0					
TOTAL INVESTMENT RECEIPTS	\$31,991,860	\$16,400,000	\$20,000,000	\$23,700,000	\$27,300,000	\$30,900,000

General Fund Detailed Revenue Estimate

<u>Source</u>	<u>Actual</u> <u>2006-07</u>	<u>Estimate</u> <u>2007-08</u>	<u>Estimate</u> <u>2008-09</u>	<u>Estimate</u> <u>2009-10</u>	<u>Estimate</u> <u>20010-11</u>	<u>Estimate</u> <u>20011-12</u>
<u>Miscellaneous Revenue</u>						
Lottery	\$186,625,113	\$187,500,000	\$191,500,000	\$195,000,000	\$198,000,000	\$201,000,000
Legal Process - Clk. Supreme Court	116,706	131,000	136,000	118,000	126,000	142,000
Legal Process - Clk. Court of Appeals	0	50,000	50,000	50,000	50,000	50,000
Dept. of Rev. Legal Process Taxes - Co. Clk.	3,135,400	3,200,000	3,200,000	3,200,000	3,200,000	3,100,000
Dept. of Rev. Penalty & Int. of Co. Officials	(29,468)	0	0	0	0	0
TVA - In Lieu of Taxes - State Portion	10,037,326	10,800,000	11,600,000	12,500,000	13,400,000	14,200,000
F.H.A. - In Lieu of Taxes	73,168	0	0	0	0	0
R.E.C.C. and R.T.C.C. In Lieu of Taxes	310	0	0	0	0	0
Business Development - In Lieu of Taxes	0	0	0	0	0	0
Abandoned Property	38,238,637	25,000,000	0	0	0	0
Circuit Court Clk. - Fish & Wildlife Fines	70,595	70,000	70,000	70,000	70,000	70,000
Cir. Ct. Clk. - Criminal/Traffic Fines & Costs	24,852,725	24,700,000	25,000,000	25,300,000	25,600,000	25,900,000
Circuit Court Clk. - Bond Forfeitures	1,483,153	1,500,000	1,500,000	1,500,000	1,500,000	1,400,000
Fines Dept Insurance	717,032	800,000	820,000	870,000	909,000	950,000
Workplace & Employment Standards, Fees, Fines	1,199,815	1,400,000	1,500,000	1,500,000	1,600,000	1,600,000
Sale of NOx Credits	811,600	300,000	300,000	300,000	300,000	300,000
Other Fines & Unhonored Checks	23,788,218	22,030,000	21,830,000	21,430,000	21,130,000	20,830,000
TOTAL MISCELLANEOUS REVENUE	\$291,120,330	\$277,481,000	\$257,506,000	\$261,838,000	\$265,885,000	\$269,542,000
MISC. NOT IN REVENUE ESTIMATES	\$12,151,295	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000	\$9,000,000
REVENUE INITIATIVES	\$0	\$2,480,000	\$7,080,000	\$7,080,000	\$7,080,000	\$7,080,000
TOTAL GENERAL FUND	\$8,573,819,252	8,775,013,000	9,090,022,000	9,430,304,000	9,773,560,000	10,144,887,000

Road Fund
GOEA/CFG Forecast FY08 - FY12
(Millions of Dollars)
August 2007

	FY07		FY08		FY09	
	<u>Actual</u>	<u>%Chg</u>	<u>Estimate</u>	<u>%Chg</u>	<u>Estimate</u>	<u>%Chg</u>
Motor Fuels	563.4	6.6	611.8	8.6	668.7	9.3
Motor Vehicle Usage	411.3	4.0	414.5	0.8	431.8	4.2
Motor Vehicle License	101.7	8.3	100.1	-1.6	101.6	1.5
Motor Vehicle Operators	15.8	8.2	15.6	-1.3	15.8	1.5
Weight Distance	85.4	0.1	86.6	1.4	88.6	2.3
Investment	16.1	151.6	15.8	-2.2	15.8	0.0
Other	32.2	-22.0	39.9	23.9	33.1	-17.0
Total Road Fund	1,225.9	5.2	1,284.3	4.8	1,355.4	5.5
	FY10		FY11		FY12	
	<u>Estimate</u>	<u>%Chg</u>	<u>Estimate</u>	<u>%Chg</u>	<u>Estimate</u>	<u>%Chg</u>
Motor Fuels	694.3	3.8	710.5	2.3	728.7	2.6
Motor Vehicle Usage	440.1	1.9	456.1	3.6	466.8	2.3
Motor Vehicle License	103.1	1.5	104.4	1.3	105.8	1.3
Motor Vehicle Operators	16.1	1.4	16.3	1.3	16.5	1.3
Weight Distance	90.7	2.4	92.6	2.1	94.6	2.2
Investment	15.8	0.0	15.8	0.0	15.7	-0.3
Other	33.4	0.9	33.7	0.9	34.0	0.9
Total Road Fund	1,393.4	2.8	1,429.3	2.6	1,462.1	2.3

Road Fund Detailed Revenue Estimates

GOEA/CFG

	<u>FY 2007</u> <u>Actual</u>	<u>FY 2008</u> <u>Estimated</u>	<u>FY 2009</u> <u>Estimated</u>	<u>FY 2010</u> <u>Estimated</u>	<u>FY 2011</u> <u>Estimated</u>	<u>FY 2012</u> <u>Estimated</u>
<u>Sales and Gross Receipts Taxes</u>						
Motor Fuels Normal and Normal Use	\$563,169,131	\$611,400,000	\$668,300,000	\$693,900,000	\$710,100,000	\$728,300,000
Motor Vehicle Usage	377,321,335	380,940,000	398,100,000	406,300,000	422,300,000	432,900,000
Motor Vehicle Rental Usage	33,863,836	33,600,000	33,700,000	33,800,000	33,800,000	33,900,000
Truck Trip Permits	310,900	400,000	400,000	400,000	400,000	400,000
Sales and Use	66,826	0	0	0	0	0
Usage Tax on Buses	0	0	0	0	0	0
Supplemental Fuel Surtax	0	0	0	0	0	0
Usage Tax on Historical Vehicles	0	0	0	0	0	0
TOTAL SALES AND GROSS RECEIPTS TAX	\$974,732,028	\$1,026,340,000	\$1,100,500,000	\$1,134,400,000	\$1,166,600,000	\$1,195,500,000
<u>License and Privilege Taxes</u>						
Drive Away Utility Trailer Permits	\$7,249	\$6,500	\$6,501	\$6,502	\$6,503	\$6,504
Amateur Radio Plate	9,439	9,500	9,500	9,500	9,500	9,500
Passenger Car License	26,588,981	24,900,000	25,050,000	25,900,000	27,000,000	27,950,000
Truck License - State Share	21,291,558	21,200,000	22,200,000	21,900,000	22,200,000	22,500,000
Motorcycle License	528,257	470,000	470,000	470,000	470,000	470,000
Motorcycle License-Program GA19		0	0	0	0	0
Dealers License	261,416	290,000	290,000	290,000	290,000	290,000
Transfer License	778,123	660,000	660,000	660,000	660,000	660,000
Trailer License	1,629,254	1,500,000	1,500,000	1,800,000	2,000,000	2,000,000
County Clerk Penalty	39,576	75,850	75,850	75,850	75,850	75,850
Bus License - Except City	31,595	30,000	30,000	30,000	30,000	30,000
City and Suburban Bus License		0	0	0	0	0
Bus Certificates and Permits	2,100	4,000	4,000	4,000	4,000	4,000
Taxi License	30,005	29,500	29,500	29,500	29,500	29,500
Truck Permits	131,630	91,500	91,500	91,500	91,500	91,500
Contract Taxicab Permit	16,375	15,000	15,000	15,000	15,000	15,000
Motor Vehicle Operator's License	13,869,458	13,090,000	13,090,000	13,200,000	13,090,000	13,090,000
Motor Vehicle Operator's License-Program GA19		0	0	0	0	0
Highway Special Permits	7,063,872	7,100,000	7,000,000	7,000,000	7,100,000	7,100,000
U-Drive-It Permits	7,588	12,000	12,000	12,000	12,000	12,000
U-Drive-Licenses	1,411,309	1,710,000	1,710,000	1,710,000	1,710,000	1,710,000
Junk Yard License	4,139	4,500	4,500	4,500	4,500	4,500
Historic Vehicle License	263,020	250,000	250,000	260,000	250,000	250,000
Operator's License-Driver Education	616,464	810,000	810,000	910,000	810,000	810,000
Truck Proportional Registration	42,684,710	42,600,000	42,600,000	42,600,000	42,600,000	42,600,000
Operator's License - Photography Program	1,325,959	1,700,000	1,900,000	2,000,000	2,400,000	2,600,000
Industrial Hauling Permits	3,580	5,000	5,000	5,000	5,000	5,000
General Assembly License Plates	2,342	2,000	2,000	2,000	2,000	2,000
Pearl Harbor Survivor Plates	48	150	150	150	150	150
Collegiate Plates	739,896	870,000	870,000	870,000	870,000	870,000
Personalized License Plates	1,184,757	1,100,000	1,100,000	1,500,000	1,300,000	1,500,000
Army Reserve Plates	506,457	550,000	550,000	550,000	550,000	550,000
Purple Heart Plates	35,273	31,000	31,000	31,000	31,000	31,000
Judicial License Plates	382	750	750	750	750	750
Civil Air Patrol Plates	1,257	1,000	1,000	1,000	1,000	1,000

Road Fund Detailed Revenue Estimates

GOEA/CFG

National Guard License Plates	18,743	7,500	7,500	7,500	7,500	7,500
Civic Event Plates	455	750	750	750	750	750
Street Rod Plates	2,022	2,000	2,000	2,000	2,000	2,000
Fraternal Order of Police Plates	82,507	260,000	260,000	260,000	260,000	260,000
Environmental License Plate	1,060,884	1,000,000	1,400,000	1,490,000	1,400,000	1,400,000
Dealer Demonstrator Tags	5,077	6,200	6,200	6,200	6,200	6,200
Volunteer Fireman License Tags	66,732	68,000	68,000	68,000	68,000	68,000
P.O.W. License Plates	80	130	130	130	130	130
Motor Carrier Identification Cards	399,095	10,400,000	5,700,000	5,800,000	5,900,000	6,100,000
Weight Distance Tax	85,435,610	86,600,000	88,600,000	90,700,000	92,600,000	94,600,000
DES License Plates	9,381	8,400	8,400	8,400	8,400	8,400
Child Victims License Plates	108,659	150,000	150,000	150,000	150,000	150,000
Masonic License Plates	48,761	40,000	40,000	40,000	40,000	40,000
Horse Council Plates	452,729	490,000	490,000	590,000	590,000	590,000
Law Enforcement	137,446	138,000	138,000	138,000	138,000	138,000
Independent College	45,832	46,000	46,000	46,000	46,000	46,000
Ducks Unlimited	38,308	39,000	39,000	39,000	39,000	39,000
Spay and Neuter Plate	218,265	219,000	219,000	219,000	219,000	219,000
Share The Road	94,773	95,000	95,000	95,000	95,000	95,000
Ky Colonels	67,599	68,000	68,000	68,000	68,000	68,000
Sportsman	211,324	282,000	212,000	212,000	212,000	212,000
Breast Cancer	48,209	49,000	49,000	49,000	49,000	49,000
Choose Life	273,418	275,000	275,000	275,000	275,000	275,000
Zoo Foundation Plate	22,500	23,000	23,000	23,000	23,000	23,000
Temporary Tags	464,468	490,000	490,000	490,000	490,000	490,000
Nonreciprocal Permits	120,875	120,000	120,000	120,000	120,000	120,000
Overweight Coal Truck Permit	842,239	850,000	750,000	750,000	850,000	850,000
Temporary Truck Decal Permits		50,000	50,000	50,000	50,000	50,000
TOTAL LICENSE AND PRIVILEGE TAX	\$211,342,060	\$220,845,230	\$219,625,231	\$223,585,232	\$227,275,233	\$231,125,234
<u>Departmental Fees, Sales and Rentals</u>						
Proposal Sales						
Specification and Blue Print Sales	445,203	420,000	420,000	420,000	420,000	420,000
Miscellaneous Rentals	506,283	520,000	520,000	520,000	520,000	520,000
MVL Computer Services						
Fines and Forfeitures						
Traffic Offenders School Fees	1,174,453	1,500,000	1,000,000	1,000,000	1,000,000	1,000,000
Record Copy Sales	111,256	68,000	68,000	68,000	68,000	68,000
Highway Sign Logo Rental	622,126	670,000	670,000	670,000	670,000	670,000
Driving History Record Fee	7,009,055	7,000,000	6,800,000	6,800,000	6,800,000	6,850,000
Operator's License Reinstatement Fees	1,195,254	1,350,000	1,350,000	1,350,000	1,350,000	1,350,000
Operator's License Name Sales		0	0	0	0	0
Penalty & Interest - Weight and Use Taxes	1,542,829	2,000,000	1,500,000	1,500,000	1,500,000	1,500,000
Medical Alert Stickers	122	175	175	175	175	175
Motor Vehicle Title Receipts	4,870,434	4,900,000	4,800,000	4,850,000	4,850,000	4,900,000
Proceeds from Asset Disposition	1,473,973	1,300,000	1,600,000	1,600,000	1,600,000	1,600,000
Coal Road Recovery Fines	1,043	3,000	3,000	3,000	3,000	3,000
U-Drive-It Penalty and Interest	10,080	10,000	10,000	10,000	10,000	10,000
TOTAL DEPARTMENT FEES, SALES AND RENTALS	\$18,962,111	\$19,741,175	\$18,741,175	\$18,791,175	\$18,791,175	\$18,891,175

Road Fund Detailed Revenue Estimates

GOEA/CFG

Toll Facility Income

Audubon Parkway	\$898,316	\$0	\$0	\$0	\$0	\$0
Green River Parkway	2,819,649	0	0	0	0	0
Daniel Boone Parkway	0	0	0	0	0	0
Cumberland Parkway	0	0	0	0	0	0
TOTAL TOLL FACILITY INCOME	\$3,717,965	\$0	\$0	\$0	\$0	\$0

Investment Income

Investment Income	\$16,094,719	\$15,800,000	\$15,800,000	\$15,800,000	\$15,800,000	\$15,700,000
TOTAL INVESTMENT INCOME	\$16,094,719	\$15,800,000	\$15,800,000	\$15,800,000	\$15,800,000	\$15,700,000

Miscellaneous Income

Property Damage	\$691,087	\$600,000	\$550,001	\$600,002	\$600,003	\$600,004
Cold Check Account		0	0	0	0	0
Toll Credit Card Receipts	3,395	85,000	85,000	85,000	85,000	85,000
TOTAL MISCELLANEOUS INCOME	\$694,482	\$685,000	\$635,001	\$685,002	\$685,003	\$685,004
Misc. Not in Revenue Estimates	\$400,150	\$900,000	\$100,000	\$200,000	\$200,000	\$200,000
TOTAL ROAD FUND REVENUE	\$1,225,943,515	\$1,284,311,405	\$1,355,401,407	\$1,393,461,409	\$1,429,351,411	\$1,462,101,413