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Minority Whip

December 20, 2019

John Hicks  
State Budget Director  
Office of the State Budget Director  
Room 284, Capitol Annex  
Frankfort, Kentucky 40601

Dear Mr. Hicks:

In accordance with KRS 48.120 and 48.115, the Consensus Forecasting Group (CFG) met on December 17, 2019 to revise the official revenue estimates for FY 2020 and to adopt the official revenue estimates for FY 2021 and FY 2022. The estimates adopted by the CFG during the December meeting are listed in the table below.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>Road Fund</u>
2020	\$11,576,200,000	\$1,572,800,000
2021	\$11,722,200,000	\$1,573,400,000
2022	\$11,929,300,000	\$1,593,100,000

The FY 2020 General Fund (GF) estimate adopted by the CFG (\$11,576.2 million) is \$114.2 million more than the FY 2020 enacted GF estimate (\$11,462.0 million). The FY 2020 Road Fund (RF) estimate adopted by the CFG (\$1,572.8 million) is \$63.0 million more than the FY 2020 enacted RF estimate (\$1,509.8 million).

A summary of the General Fund estimates, by major tax category, is included in Attachment A. The Road Fund estimates, by major tax category, are included in Attachment B. Detailed tables of the revenue estimates are included in Attachment C and Attachment D.

In addition to providing estimates for the General Fund and the Road Fund, the CFG provides estimates of the receipts the Commonwealth may receive from the Phase I Tobacco Master Settlement Agreement (MSA). The figures below represent the MSA estimates adopted by the CFG at the December 17, 2019 meeting and are not included in the General Fund totals.

<u>Fiscal Year</u>	<u>MSA Revenue</u>
2020	\$110,900,000
2021	\$106,300,000
2022	\$103,000,000

The FY 2020 MSA estimate is \$7.2 million less than the \$118.1 million enacted MSA estimate which was adopted by the CFG in December 2017.

In summary, the General Fund, Road Fund and MSA revenue estimates adopted by the Consensus Forecasting Group represent an agreement among the members as to the most likely outcome for revenues for the current fiscal year and the upcoming biennium, given the information available on December 17, 2019.

Sincerely,



Frank O'Connor  
Chairman, Consensus Forecasting Group  
Professor Emeritus of Economics  
Eastern Kentucky University

# ATTACHMENT A

## General Fund

### CFG Official Estimates (Adopted December 17, 2019)

#### Fiscal Years 2020 - 2022

(Millions of Dollars)

CFG Official Estimates By Major Tax Category	FY 2019			FY 2020			FY 2021			FY 2022		
	Actual Receipts	Percent Change	CFG Estimate	CFG Estimate	Percent Change	CFG Estimate	CFG Estimate	Percent Change	CFG Estimate	CFG Estimate	Percent Change	
Individual Income Tax	\$4,544.7	-1.3%	\$4,672.9	\$4,672.9	2.8%	\$4,794.3	\$4,794.3	2.6%	\$4,925.7	\$4,925.7	2.7%	
Sales & Use Tax	\$3,937.6	9.2%	\$4,193.6	\$4,193.6	6.5%	\$4,241.2	\$4,241.2	1.1%	\$4,340.2	\$4,340.2	2.3%	
Corporate Income & Limited Liability Entity Tax (LLET)	\$762.7	1.8%	\$636.7	\$636.7	-16.5%	\$600.9	\$600.9	-5.6%	\$677.4	\$677.4	12.7%	
Property Tax	\$647.0	4.1%	\$657.1	\$657.1	1.6%	\$671.7	\$671.7	2.2%	\$695.0	\$695.0	3.5%	
Lottery	\$263.9	4.3%	\$271.0	\$271.0	2.7%	\$277.0	\$277.0	2.2%	\$283.0	\$283.0	2.2%	
Cigarette Tax	\$353.5	66.9%	\$344.9	\$344.9	-2.4%	\$337.3	\$337.3	-2.2%	\$329.5	\$329.5	-2.3%	
Coal Severance Tax	\$92.9	3.6%	\$56.0	\$56.0	-39.7%	\$45.9	\$45.9	-18.1%	\$36.9	\$36.9	-19.5%	
Other	\$790.4	12.3%	\$744.0	\$744.0	-5.9%	\$753.9	\$753.9	1.3%	\$641.6	\$641.6	-14.9%	
<b>Total General Fund</b>	<b>\$11,392.7</b>	<b>5.1%</b>	<b>\$11,576.2</b>	<b>\$11,576.2</b>	<b>1.6%</b>	<b>\$11,722.2</b>	<b>\$11,722.2</b>	<b>1.3%</b>	<b>\$11,929.3</b>	<b>\$11,929.3</b>	<b>1.8%</b>	
<b>Estimated Growth In General Fund By Fiscal Year</b>			<b>\$183.5</b>			<b>\$146.0</b>			<b>\$207.1</b>			

CFG Official Estimates Compared To Enacted Estimates	FY 2020		
	CFG Estimate	Enacted Estimate	Difference
Individual Income	\$4,672.9	\$4,661.2	\$11.7
Sales & Use	\$4,193.6	\$4,056.0	\$137.6
Corp. Inc. & LLET	\$636.7	\$767.6	(\$130.9)
Property	\$657.1	\$635.1	\$22.0
Lottery	\$271.0	\$256.0	\$15.0
Cigarettes	\$344.9	\$312.0	\$32.9
Coal Severance	\$56.0	\$65.1	(\$9.1)
Other	\$744.0	\$709.0	\$35.0
<b>Total General Fund</b>	<b>\$11,576.2</b>	<b>\$11,462.0</b>	<b>\$114.2</b>

#### SUMMARY

Budgeted General Fund Growth (Enacted Estimate Minus FY 2019 Actual Receipts)	\$69.3
Revised Estimated General Fund Growth (CFG Official Estimate Minus FY 2019 Actual Receipts)	\$183.5
<b>Estimated FY 2020 General Fund Revenue Surplus</b>	<b>\$114.2</b>

Note: At December 17, 2019 meeting, the CFG adopted the Optimistic Forecast for FY 2020 and a Blended Forecast (70% Control/30% Pessimistic) for FY 2021 and FY 2022.

# ATTACHMENT B

## Road Fund

### CFG Official Estimates (Adopted December 17, 2019)

#### Fiscal Year 2020 - 2022

(Millions of Dollars)

CFG Official Estimates By Major Tax Category	FY 2019		FY 2020		FY 2021		FY 2022	
	Actual Receipts	Percent Change	CFG Estimate	Percent Change	CFG Estimate	Percent Change	CFG Estimate	Percent Change
Motor Fuels Tax	\$773.2	1.1%	\$779.0	0.7%	\$783.6	0.6%	\$787.8	0.5%
Motor Vehicle Usage Tax	\$514.5	4.3%	\$532.6	3.5%	\$523.5	-1.7%	\$531.0	1.4%
Motor Vehicle License Tax	\$120.9	7.1%	\$116.3	-3.8%	\$119.7	2.9%	\$123.1	2.8%
Motor Vehicle Operators Tax	\$16.6	-1.0%	\$17.1	2.8%	\$18.3	7.0%	\$21.7	18.6%
Weight Distance Tax	\$83.7	2.5%	\$84.1	0.5%	\$84.6	0.6%	\$85.0	0.5%
Investment	\$11.9	320.3%	\$3.7	-69.0%	\$2.4	-35.1%	\$2.3	-4.2%
Other	\$45.1	16.5%	\$40.0	-11.4%	\$41.3	3.3%	\$42.2	2.2%
<b>Total Road Fund</b>	<b>\$1,566.1</b>	<b>3.6%</b>	<b>\$1,572.8</b>	<b>0.4%</b>	<b>\$1,573.4</b>	<b>0.0%</b>	<b>\$1,593.1</b>	<b>1.3%</b>
<b>Estimated Growth In Road Fund By Fiscal Year</b>			<b>\$6.7</b>		<b>\$0.6</b>		<b>\$19.7</b>	

#### FY 2020

CFG Official Estimates Compared To Enacted Estimates	FY 2020		Difference
	CFG Estimate	Enacted Estimate	
Motor Fuels	\$779.0	\$761.2	\$17.8
Motor Vehicle Usage	\$532.6	\$492.6	\$40.0
Motor Vehicle License	\$116.3	\$117.6	-\$1.3
Motor Vehicle Operators	\$17.1	\$16.8	\$0.3
Weight Distance	\$84.1	\$83.2	\$0.9
Investment	\$3.7	\$3.3	\$0.4
Other	\$40.0	\$35.1	\$4.9
<b>Total Road Fund</b>	<b>\$1,572.8</b>	<b>\$1,509.8</b>	<b>\$63.0</b>

#### Summary

Budget Road Fund Growth (Enacted Estimate Minus FY 2019 Actual Receipts) **-\$56.3**

Revised Estimated Road Fund Growth (CFG Official Estimate Minus FY 2019 Actual Receipts) **\$6.7**

**Estimated FY 2020 Road Fund Revenue Surplus \$63.0**

Note: At December 17, 2019 meeting, the CFG adopted the Control Forecast for FY 2020, FY 2021, and FY 2022.

**ATTACHMENT C**  
**General Fund Detailed Consensus Revenue Estimates**

<b>SELECTED SALES AND GROSS RECEIPTS TAXES</b>	<b>Actual 2018</b>	<b>Actual 2019</b>	<b>Estimated 2020</b>	<b>Estimated 2021</b>	<b>Estimated 2022</b>
Sales & Use	\$3,605,661,335	\$3,937,610,039	\$4,193,600,000	\$4,241,200,000	\$4,340,200,000
Cigarette	\$211,834,789	\$353,452,495	\$344,900,000	\$337,300,000	\$329,500,000
Cigarette Floor Stock Tax	(\$3,399)	\$21,289,650	\$30,000	\$8,000	\$7,000
Distilled Spirits Case Sales	\$155,861	\$163,929	\$173,615	\$182,056	\$190,496
Insurance Tax Foreign Companies	\$38,428,168	\$37,570,505	\$38,549,163	\$39,084,873	\$39,620,582
Insurance Tax Companies Other Than Life	\$112,101,219	\$122,209,932	\$123,598,500	\$126,895,635	\$128,790,687
Insurance Tax Fire Prevention Fund	\$6,624,886	\$5,695,597	\$6,613,931	\$6,434,920	\$6,513,182
Pari-Mutuel	\$7,894,063	\$14,578,083	\$24,600,000	\$27,600,000	\$30,600,000
Race Track Admission	\$195,837	\$214,345	\$224,225	\$234,105	\$243,985
Beer Consumption	\$6,069,024	\$5,885,046	\$6,100,000	\$6,150,000	\$6,150,000
Distilled Spirits Consumption	\$14,288,035	\$14,756,577	\$15,488,957	\$16,073,960	\$16,658,962
Wine Consumption	\$3,165,448	\$3,143,994	\$3,133,000	\$3,150,000	\$3,175,000
Beer Wholesale	\$59,119,872	\$56,215,810	\$58,200,000	\$58,650,000	\$59,250,000
Distilled Spirits Wholesale	\$45,559,663	\$49,288,861	\$51,651,448	\$54,014,035	\$56,376,623
Wine Wholesale	\$17,445,613	\$17,608,228	\$19,500,000	\$19,750,000	\$20,000,000
Other Tobacco Products and Snuff	\$21,538,933	\$22,168,888	\$22,299,021	\$22,562,673	\$22,826,324
	\$61,125,754	\$55,757,372	\$59,856,850	\$59,250,325	\$59,154,587
<b>TOTAL SELECTED SALES AND GROSS RECEIPTS TA</b>	<b>\$4,211,205,101</b>	<b>\$4,717,609,351</b>	<b>\$4,968,518,711</b>	<b>\$5,018,540,581</b>	<b>\$5,119,257,428</b>
<b>LICENSE AND PRIVILEGE TAXES</b>					
Coal Severance Tax	\$89,643,238	\$92,906,947	\$56,000,000	\$45,900,000	\$36,900,000
Mineral Severance Tax	\$18,181,584	\$18,926,560	\$19,600,000	\$19,800,000	\$20,000,000
Natural Gas Severance Tax	\$9,786,736	\$10,012,558	\$7,800,000	\$7,700,000	\$7,500,000
Oil Production	\$5,360,469	\$5,910,918	\$5,200,000	\$5,125,000	\$5,000,000
Corporate License	\$11,596	\$62,947	\$42,000	\$15,000	\$10,000
Cigarette License	\$84,205	\$84,950	\$88,569	\$87,081	\$87,349
Race Track License	\$278,500	\$268,875	\$266,936	\$263,076	\$259,215
Marijuana and Controlled Substance Tax	\$132,786	\$108,828	\$112,000	\$120,000	\$125,000
Bank Franchise Tax	\$115,617,923	\$119,821,064	\$120,230,000	\$120,638,936	\$0
Corporation Organization	\$54,471	\$314,310	\$323,500	\$332,690	\$341,880
Cir. Ct. Clk. - Driver License Receipts	\$685,826	\$682,734	\$686,342	\$686,505	\$686,669
Alcoholic Beverage License Suspension	\$559,200	\$320,000	\$345,000	\$375,000	\$400,000
<b>TOTAL LICENSE AND PRIVILEGE TAXES</b>	<b>\$478,523,951</b>	<b>\$456,126,083</b>	<b>\$210,694,347</b>	<b>\$201,043,289</b>	<b>\$71,310,112</b>
<b>INCOME TAXES</b>					
Corporation Income and Limited Liability Entity Tax	\$749,480,096	\$762,681,723.12	\$636,700,000.00	\$600,900,000	\$677,400,000
Individual Income Tax	\$4,603,578,834	\$4,544,676,175	\$4,672,900,000	\$4,794,300,000	\$4,925,700,000
<b>TOTAL INCOME TAXES</b>	<b>\$5,353,058,930</b>	<b>\$5,307,357,898</b>	<b>\$5,309,600,000</b>	<b>\$5,395,200,000</b>	<b>\$5,603,100,000</b>
<b>PROPERTY TAXES</b>					
Real Property	\$283,388,656	\$293,725,321	\$304,900,000	\$316,500,000	\$328,200,000
Tangible Personal Property	\$113,526,884	\$109,281,773	\$111,500,000	\$109,800,000	\$114,100,000
Motor Vehicles	\$136,991,944	\$144,172,607	\$148,600,000	\$152,500,000	\$156,300,000
Bank Deposits	\$676,070	\$666,266	\$692,000	\$692,000	\$692,000
Distilled Spirits Ad Valorem	\$1,149,557	\$1,372,441	\$1,300,000	\$1,400,000	\$1,500,000
Building and Loan Association Capital Stock	\$2,158,239	\$1,701,042	\$2,000,000	\$0	\$0
Omitted and Delinquent	\$16,274,357	\$20,097,838	\$16,600,000	\$15,500,000	\$16,200,000
Apportioned Vehicles	\$3,773,670	\$5,004,370	\$4,500,000	\$5,300,000	\$5,000,000
Public Service Companies	\$63,313,796	\$70,981,420	\$67,000,000	\$70,000,000	\$73,000,000
Other Property	\$7,133	\$6,230	\$8,000	\$8,000	\$8,000
<b>TOTAL PROPERTY TAXES</b>	<b>\$621,260,307</b>	<b>\$647,009,309</b>	<b>\$657,100,000</b>	<b>\$671,700,000</b>	<b>\$695,000,000</b>
<b>INHERITANCE TAXES</b>					
Inheritance Tax	\$48,248,219	\$44,434,124	\$44,900,000	\$44,125,000	\$44,250,000
<b>TOTAL INHERITANCE TAXES</b>	<b>\$48,248,219</b>	<b>\$44,434,124</b>	<b>\$44,900,000</b>	<b>\$44,125,000</b>	<b>\$44,250,000</b>

**ATTACHMENT C**  
**General Fund Detailed Consensus Revenue Estimates**

	Actual 2018	Actual 2019	Estimated 2020	Estimated 2021	Estimated 2022
<b>DEPARTMENTAL FEES, SALES AND RENTALS</b>					
Public Service Commission Assessments-	\$16,218,175	\$19,665,109	\$19,100,000	\$19,300,000	\$19,400,000
Insurance - Retaliatory Taxes & Fees-	\$4,377,009	\$5,040,500	\$4,688,014	\$5,012,846	\$5,168,349
Circuit Court Clk. - Civil Filing Fee Receipts-	\$8,837,141	\$3,053,378	\$3,100,000	\$3,050,000	\$3,025,000
Circuit Court Clk. - Bond Filing Fee-	\$2,401,768	\$2,410,506	\$2,419,244	\$2,427,982	\$2,436,719
Circuit Court Clk. - 10% Bond Fee-	\$272,716	\$284,290	\$313,613	\$331,104	\$351,552
Circuit Court Clk. - Receipts for Services-	\$4,971,556	\$4,742,706	\$4,845,997	\$4,727,860	\$4,665,081
Strip Mining & Reclamation - Fines Coll.	\$663,197	\$800,000	\$725,000	\$775,000	\$800,000
Miscellaneous - Pub Advoc; Sec State Fee	\$1,134,090	\$1,132,801	\$1,124,652	\$1,061,456	\$1,134,090
<b>TOTAL DEPARTMENT FEES, SALES AND RENTALS</b>	<b>\$38,875,652</b>	<b>\$37,129,289</b>	<b>\$36,316,520</b>	<b>\$36,686,248</b>	<b>\$36,980,791</b>
<b>INVESTMENT RECEIPTS</b>					
General Depository Investment Income **	(\$7,611,235)	(\$10,553,105)	(\$10,377,920)	(\$10,365,095)	(\$10,982,774)
<b>TOTAL INVESTMENT RECEIPTS</b>	<b>(\$7,611,235)</b>	<b>(\$10,553,105)</b>	<b>(\$10,377,920)</b>	<b>(\$10,365,095)</b>	<b>(\$10,982,774)</b>
<b>MISCELLANEOUS REVENUE</b>					
Lottery	\$253,000,000	\$263,946,017	\$271,000,000	\$277,000,000	\$283,000,000
Legal Process - Clk. Supreme Court	\$94,258	\$104,319	\$111,697	\$119,746	\$107,505
Legal Process - Clk. Court of Appeals			\$0		
Dept. of Rev. Legal Process Taxes - Co. Clk.	\$2,575,971	\$2,516,353	\$2,606,406	\$2,596,470	\$2,573,800
Dept. of Rev. Penalty & Int. of Co. Officials	(\$29,296)	(\$40,015)	(\$28,450)	(\$29,604)	(\$31,841)
TVA - In Lieu of Taxes - State Portion	\$10,575,611	\$9,251,250	\$7,479,150	\$6,141,125	\$6,003,100
F.H.A. - In Lieu of Taxes	\$49,715	\$9,435	\$25,000	\$25,000	\$25,000
R.E.C.C. and R.T.C.C. In Lieu of Taxes	\$310	\$300	\$310	\$310	\$310
Abandoned Property	\$22,356,619	\$72,206,647	\$31,216,198	\$31,709,076	\$31,010,500
Circuit Court Clk. - Fish & Wildlife Fines	\$61,116	\$70,405	\$64,361	\$65,294	\$66,686
Cir. Ct. Clk. - Criminal/Traffic Fines & Costs	\$15,028,146	\$15,118,571	\$15,250,801	\$15,132,506	\$15,167,292
Circuit Court Clk. - Bond Forfeitures	\$1,078,118	\$1,014,089	\$957,920	\$1,016,709	\$996,240
Other Fines & Unhonored Checks	\$11,351,272	\$14,205,525	\$11,279,582	\$12,278,793	\$11,351,272
Court Costs	\$10,967,915	\$11,049,792	\$10,921,800	\$10,846,275	\$10,770,750
<b>TOTAL MISCELLANEOUS REVENUE</b>	<b>\$327,109,754</b>	<b>\$389,452,687</b>	<b>\$350,884,775</b>	<b>\$356,901,699</b>	<b>\$361,040,614</b>
<b>MISC. NOT IN REVENUE ESTIMATES</b>	<b>\$5,656,821</b>	<b>\$10,838,216</b>	<b>\$8,563,568</b>	<b>\$8,368,279</b>	<b>\$9,343,828</b>
<b>TOTAL GENERAL FUND</b>	<b>\$11,076,327,501</b>	<b>\$11,599,403,852</b>	<b>\$11,576,200,000</b>	<b>\$11,722,200,000</b>	<b>\$11,929,300,000</b>

**ATTACHMENT D  
ROAD FUND DETAILED CONSENSUS REVENUE ESTIMATES**

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<b>SALES AND GROSS RECEIPTS TAXES</b>	<b>Actual</b>	<b>Actual</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
Motor Fuels Normal and Normal Use	\$763,953,595	\$772,313,798	\$778,050,000	\$782,655,000	\$786,865,000
Motor Vehicle Usage	448,251,614	464,828,170	481,599,000	471,499,000	477,999,000
Motor Vehicle Rental Usage	44,879,237	49,697,675	51,000,000	52,000,000	53,000,000
Truck Trip Permits	984,275	934,540	950,000	945,000	935,000
Sales and Use	1,853	-3,322	1,000	1,000	1,000
<b>TOTAL SALES AND GROSS RECEIPTS TAX</b>	<b>\$1,258,070,574</b>	<b>\$1,287,770,861</b>	<b>\$1,311,600,000</b>	<b>\$1,307,100,000</b>	<b>\$1,318,800,000</b>
<b>LICENSE AND PRIVILEGE TAXES</b>					
Drive Away Utility Trailer Permits	\$34,570	\$35,190	\$35,000	\$35,500	\$36,000
Amateur Radio Plate	8,303	8,966	9,000	9,000	9,000
Passenger Car License	29,137,182	29,385,302	29,246,150	28,849,325	30,817,000
Truck License - State Share	15,375,542	15,311,819	15,100,000	15,300,000	15,400,000
Motorcycle License	587,564	585,107	600,000	600,000	600,000
Dealers License	238,509	234,763	232,000	230,000	229,000
Transfer License	791,025	786,311	785,000	785,000	785,000
Trailer License	2,026,379	2,180,758	2,100,000	2,200,000	2,250,000
County Clerk Penalty	-54,928	-128,917	-50,000	-50,000	-50,000
Bus License - Except City	4,958	4,383	4,500	4,500	4,500
Bus Certificates and Permits	4,750	5,500	6,000	6,500	7,000
Taxi License	101,800	102,058	103,000	104,000	105,000
Truck Permits	35,775	36,200	37,000	38,000	39,000
Contract Taxicab Permit	70,190	68,750	70,000	70,000	70,000
Motor Vehicle Operator's License	14,736,287	14,600,582	15,050,000	16,255,000	19,650,000
Highway Special Permits	8,100,711	8,842,070	8,500,000	8,600,000	8,700,000
U-Drive-It Permits	65,750	62,250	61,000	60,000	59,000
U-Drive-Licenses	2,098,831	2,036,199	2,000,000	2,000,000	2,100,000
Junk Yard License	2,146	5,615	5,000	5,000	5,000
Historic Vehicle License	376,919	375,658	375,000	375,000	375,000
Operator's License-Driver Education	662,213	643,081	650,000	645,000	650,000
Truck Proportional Registration	47,691,946	54,548,633	50,383,575	53,540,000	55,000,000
Operator's License - Photography Program	1,396,041	1,387,448	1,400,000	1,400,000	1,400,000
Industrial Hauling Permits	980		1,000	1,000	1,000
General Assembly License Plates	1,673	1,963	2,200	2,200	2,200
Pearl Harbor Survivor Plates	3	48	50	50	50
Collegiate Plates	1,250,896	1,223,493	1,300,000	1,400,000	1,450,000
Personalized License Plates	1,269,907	1,582,791	1,370,000	1,500,000	1,400,000
Army Reserve Plates	922,364	961,715	950,000	950,000	950,000
Purple Heart Plates	3,413	3,605	4,000	4,500	5,000
Judicial License Plates	158	270	100	300	150
Civil Air Patrol Plates	974	937	1,000	1,000	1,000
National Guard License Plates	3,345	4,131	4,000	4,200	4,300
Civic Event Plates	475	375	500	600	700
Street Rod Plates	1,789	1,630	2,000	2,000	2,000
Fraternal Order of Police Plates	87,611	91,436	92,000	92,500	92,800
Environmental License Plate	433,492	426,741	410,000	400,000	400,000
Dealer Demonstrator Tags	7,829	5,652	6,000	6,500	7,000
Volunteer Fireman License Tags	79,784	78,188	79,000	80,000	80,100
P.O.W. License Plates	75		25	25	25
Motor Carrier Identification Cards	5,247,320	9,198,978	5,962,000	7,809,805	7,222,125
Weight Distance Tax	81,711,920	83,721,474	84,100,000	84,600,000	85,000,000
DES License Plates	13,723	14,895	15,000	15,000	15,000
Child Victims License Plates	42,118	37,295	36,000	35,000	34,000
Masonic License Plates	54,212	50,714	51,000	51,000	51,000
Horse Council Plates	304,303	303,585	302,000	301,000	300,000
Law Enforcement	219,393	231,237	235,000	237,000	239,000
Independent College	79,143	82,156	83,000	84,000	85,000
Ducks Unlimited	31,174	30,835	31,500	31,400	31,300
Spay and Neuter Plate	159,214	160,288	161,000	161,500	162,000
Share The Road	118,597	116,832	116,000	116,000	116,000
Ky Colonels	76,759	75,997	75,000	75,000	75,000
Sportsman	177,545	173,655	173,000	172,000	171,000
Breast Cancer	314,789	301,041	300,000	300,000	300,000

**ATTACHMENT D  
ROAD FUND DETAILED CONSENSUS REVENUE ESTIMATES**

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
LICENSE AND PRIVILEGE TAXES (Continued)	Actual	Actual	Estimate	Estimate	Estimate
Choose Life	55,182	54,946	53,000	52,000	51,000
Zoo Foundation Plate	30,712	30,086	30,000	30,000	30,000
Kentucky Dental Association	5,873	5,266	5,300	5,300	5,300
Ryder Cup	16,363	15,976	16,000	16,000	16,000
Autism Awareness	102,558	112,877	115,000	116,000	118,000
Quail Unlimited	57,610	59,014	58,500	60,000	61,000
Temporary Tags	488,273	518,375	520,000	522,000	524,000
Nonreciprocal Permits	155,820	143,050	144,000	142,000	140,000
Overweight Coal Truck Permit	289,061	313,011	315,000	316,000	318,000
Friends of Coal	932,393	998,395	1,000,000	1,000,000	1,000,000
Kentucky Lineman	44,919	49,573	52,000	53,000	55,000
Silver Star	2,501	2,129	2,500	2,500	2,500
Bronze Star Valor	392	411	400	400	400
Keeneland Association	44,088	49,465	50,000	52,000	55,000
In God We Trust	6,321,094	6,814,555	6,900,000	7,000,000	6,749,875
Gold Star	239	550	600	700	800
Temporary Motorcycle Tags	6,526	6,552	7,000	7,000	7,000
Kosair Charities	18,790	19,233	20,000	19,000	20,000
Chiropractor Plates	2,043	1,582	2,100	1,500	2,000
Kentucky Library Association	30,029	31,902	32,000	33,000	34,000
I Support Veterans	176,330	199,002	200,000	203,000	205,000
Juvenile Diabetes	15,054	16,258	16,000	17,000	18,000
Trust for Life	30,703	35,429	38,000	40,000	41,000
Smallmouth Bass	86,215	102,536	100,000	100,000	100,000
Rock - In God We Trust	14,633	15,730	17,000	18,000	19,000
Delta Sigma Theta Sorority	6,646	7,502	8,000	8,500	9,000
National Wild Turkey	26,309	31,261	33,000	33,500	34,000
WHAS Crusade	3,580	3,965	4,000	4,500	5,000
Cure KY Kids	11,676	12,479	13,000	13,500	14,000
Keep Foundation	43,601	55,521	60,000	62,000	63,000
Alzheimer's Association	25,887	49,987	50,000	50,000	50,000
<b>TOTAL LICENSE AND PRIVILEGE TAX</b>	<b>\$225,152,529</b>	<b>\$239,756,287</b>	<b>\$232,427,000</b>	<b>\$239,473,805</b>	<b>\$246,186,125</b>
<b>DEPARTMENTAL FEES, SALES AND RENTALS</b>					
Specification and Blue Print Sales	408,349	422,936	425,000	425,000	425,000
Miscellaneous Rentals	288,324	384,465	400,000	400,000	400,000
Traffic Offenders School Fees	353,405	410,389	450,000	400,000	785,000
Record Copy Sales	95,080	236,301	300,000	300,000	300,000
Highway Sign Logo Rental	748,899	754,416	760,000	760,000	760,000
Driving History Record Fee	7,239,027	6,880,872	7,004,850	6,800,000	7,100,000
Operator's License Reinstatement Fees	1,174,044	1,188,980	1,200,000	1,300,000	1,400,000
Penalty & Interest - Weight and Use Taxes	2,069,695	3,404,217	3,500,000	3,100,000	3,500,000
Medical Alert Stickers	30	20	50	50	50
Motor Vehicle Title Receipts	5,753,785	5,815,168	6,000,000	6,000,000	6,200,000
Proceeds from Asset Disposition	3,136,057	1,523,318	1,600,000	1,500,000	1,600,000
Coal Road Recovery Fines	15,813	1,270	13,500	18,000	20,000
U-Drive-It Penalty and Interest	22,531	21,493	25,000	25,000	25,000
<b>TOTAL DEPARTMENT FEES, SALES AND RENTALS</b>	<b>\$21,305,038</b>	<b>\$21,043,845</b>	<b>\$21,678,400</b>	<b>\$21,028,050</b>	<b>\$22,515,050</b>
<b>INVESTMENT INCOME</b>					
Investment Income	\$2,837,474	\$11,923,927	\$3,700,000	\$2,400,000	\$2,300,000
<b>TOTAL INVESTMENT INCOME</b>	<b>\$2,837,474</b>	<b>\$11,923,927</b>	<b>\$3,700,000</b>	<b>\$2,400,000</b>	<b>\$2,300,000</b>
<b>MISCELLANEOUS INCOME</b>					
Property Damage	\$2,762,123	\$3,974,598	\$2,000,000	\$2,000,000	\$2,000,000
<b>TOTAL MISCELLANEOUS INCOME</b>	<b>\$2,762,123</b>	<b>\$3,974,598</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>	<b>\$2,000,000</b>
<b>MISCELLANEOUS INCOME NOT IN REVENUE ESTIMATES</b>	<b>\$875,784</b>	<b>\$1,610,343</b>	<b>\$1,394,600</b>	<b>\$1,398,145</b>	<b>\$1,298,825</b>
<b>TOTAL ROAD FUND REVENUE</b>	<b>\$1,511,003,522</b>	<b>\$1,566,079,861</b>	<b>\$1,572,800,000</b>	<b>\$1,573,400,000</b>	<b>\$1,593,100,000</b>